

The Royal Trust Company

EXECUTORS AND TRUSTEES

Montreal, 15th June 1929

Sir Arthur Currie, G.C.M.G., K.C.B.,
Principal, McGill University,
Montreal.

Re: Robert Bruce, Bursaries or
Scholarships Fund.

Sir,

Referring to our recent correspondence, there is at present the sum of \$1,216.76 available for investment in the above account. Of this amount \$317. represents the proceeds from the sale of 2 shares Bank of Montreal Capital Stock, less the cost of subscribing to 2 shares of the new, and \$787. represents the proceeds from the sale of 10 shares Canadian Bank of Commerce Capital Stock less the cost of subscribing to 10 shares of the new stock.

As an investment for these funds, we suggest the purchase of some of the following.

	Approx. Mkt. Price	Yield	Now Held
Province of Ontario 5% Bonds due 1959	101.	4.90%	Nil
Province of Nova Scotia 5% Bonds due 1959	100.50	4.97%	Nil
Province of British Columbia 5% Bonds due 1954	101.	4.93%	Nil
Dominion of Canada 5½% V. L. Bonds due 1934	100.45	5.40%	\$9,300.
Montreal Metro. Comm. 5% Bonds due 1966 (New)	100.	5.00%	Nil