

BALANCE SHEET

The following is a condensed estimated balance sheet of the Dominion, together with details of non-active assets:

BALANCE SHEET—MARCH 31, 1948

(estimated)

(thousands of dollars)

Liabilities—

Floating Debt—

Matured Funded Debt Outstanding.....	\$	32,460	
Stock and other obligations payable on demand.....		252,034	
Interest due and outstanding.....		78,458	
Outstanding cheques and warrants.....		102,000	
Post Office Account.....		10,000	
			\$ 474,952

Deposit and Trust Accounts—

Post Office Savings Bank.....	36,750	
Indian Trust Funds.....	18,500	
Miscellaneous.....	58,000	
		113,250

Insurance, Pension and Guaranty Accounts—

Government Annuities.....	430,000	
Insurance Fund—Civil Service.....	21,235	
Insurance Fund—Returned Soldiers.....	24,580	
Veterans' Insurance Account.....	2,300	
Unemployment Insurance Fund—Cash.....	8,400	
Other Insurance and Guaranty Accounts.....	750	
Civil Service Superannuation Account.....	90,315	
Civil Service Retirement Fund.....	14,675	
Permanent Services Pension Account.....	7,880	
Other Pension Funds.....	2,800	
		602,935

Deferred Credits.....	3,700	
Sundry Suspense Accounts.....	29,300	
Province Debt Accounts.....	11,920	
Reserve for contingent liabilities.....	7,632	

Funded Debt Unmatured—

Payable in Canada—		
Bonds, Deposit Certificates and Treasury Bills.....	15,290,807	
Refundable portion of personal income tax and excess profits tax (estimated).....	459,249	
Payable in New York.....	198,000	
Payable in London.....	9,325	
		15,957,381
		17,201,070

Assets—

Cash including investment in the Foreign Exchange Control Board and holdings in the Securities Investment Account.....	\$	1,372,763
Departmental Working Capital Advances.....		14,800

Loans and Advances—

To Canadian National Railways.....	760,725	
To United Kingdom and Other Governments—		
United Kingdom, The War Appropriation (U.K. Financing) Act, 1942.....	\$ 331,479	
United Kingdom Financial Agreement Act, 1946.....	1,008,000	
Export Credits Insurance Act.....	466,330	
Other (U.K. and Other Governments).....	40,000	
		1,845,809

To Sundry Government Agencies—

Canadian Broadcasting Corporation.....	2,000	
Crown Companies.....	53,557	
National Harbours Board.....	85,090	
Soldier Settlement and Veterans' Land Act.....	143,900	
Other.....	14,800	
		299,347

To Provincial and Municipal Governments.....	107,745	
Miscellaneous.....	9,685	
		3,673,311

[Mr. Abbott.]