

conditions in which Canadian private enterprise will feel that such industrial cooperation here is attractive and worthwhile to all.

In Canada, we are elaborating at the present time the kind of economic development policies appropriate to the 1980s. We are doing so not simply to respond to the economic difficulties which the world has known over the past few years but rather because we recognize, as do others, that international competitive forces are shifting; and new strategies are needed if we are to enjoy satisfactory and stable economic growth in the decade ahead. This Agreement I view as one of the instruments we need in meeting the increasingly competitive challenges of the 1980s.

You, too, are giving greater precision to your development plans. Together, we should lose no time in putting this Agreement into practice. I want to propose to my CARICOM colleagues, therefore, that the first meeting of the joint committee provided for under this Agreement be held in Canada within the next couple of months, so that it will begin to attempt to identify individual sectors and opportunities for possible industrial cooperation. I would hope that the committee could meet again within say 12 months, perhaps this time at the Ministerial level, to provide such

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