

*The Minister of Foreign Trade of the Union of Soviet Socialist Republics
to the Canadian Minister of Trade and Commerce.*

(Translation of Russian Text)

Moscow, April 18, 1960.

MR. MINISTER:

I have the honour to confirm that in pursuance of the desire of the Government of the U.S.S.R. and the Government of Canada to expand and diversify trade between our two countries, as provided in the Protocol signed today extending the Soviet-Canadian Trade Agreement for a further three-year period, we have reached the following understandings:

1. The representatives of the competent authorities of the two countries will meet at least once a year, alternately in Ottawa and Moscow, to consult concerning the implementation of our respective undertakings and any other matters affecting Soviet-Canadian trade relations.
2. It is understood that as a measure towards attaining our mutual trade objectives the competent authorities of the Government of the U.S.S.R. and the Government of Canada will facilitate visits for business purposes between the two countries.
3. It is further understood that the Ministry of Foreign Trade of the U.S.S.R., in accordance with its customary procedures, will see to it that Soviet foreign trade organizations each year during the three-year period from this date purchase in Canada, under normal commercial conditions, Canadian goods of their choice and which may be exported by Canada to a total value of 25 million Canadian dollars, including not less than 200,000 tons of Canadian wheat, provided the total annual value of Canadian purchases from the U.S.S.R. is not less than 12½ million Canadian dollars. Should the total value of Canadian purchases from the U.S.S.R. be less than 12½ million Canadian dollars in any one year, the relationship between the value of such Canadian purchases and the value of those of the Soviet Union shall be in the ratio of 1 to 2; wheat will constitute not less than half of the value of the annual Soviet purchases.

The markets of Canadian and the U.S.S.R. are large and expanding. It is the hope of both Governments that there will be a mutually advantageous growth in the exchange of goods between the U.S.S.R. and Canada over and above that provided for in point 3 above, within the general terms of the Soviet-Canadian Trade Agreement.

Accept, Mr. Minister, the assurances of my highest consideration.

N. S. PATOLICHEV

The Honourable Gordon Churchill,
Minister of Trade and Commerce of Canada,
Moscow.

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