

Industrias Forestales S.A. (INFORSA)

This corporation, an old timer in the forestry industry, boasts CMPC as controlling shareholder (81.95%). The rest of the shares are widely dispersed among several hundred owners.

INFORSA's basic production item is newsprint (130 000 tons/year) processed in an integrated operation comprising mechanical and sulphite pulps. The mill has recently been revamped making it a modern operation. In addition to newsprint, INFORSA operates a sawmill with an output of 120 000 m³/year and a plantation estate of around 130,000 hectares of basically Radiata Pine plantations.

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Celulosa Arauco and Constitución S.A. (Arauco)

With Kraft pulp as its basic product, this corporation has three mills (Arauco I, Arauco II and Constitución) with a rated total capacity of some 860,000 tons/year. Additionally, it operates six sawmills producing around 240,000 m³/year and a vast estate of forest plantations of over 250,000 hectares, mostly of Radiata Pine. All three mills are either new or have been recently renovated.

Although part of the company's stock is in the hands of many shareholders, the corporation is controlled by two majority shareholders, Mr. Anacleto Angelini, a Chilean entrepreneur, and Carter Holt of New Zealand which is in turn owned by International Paper.

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Forestal e Industrial Santa Fe S.A. (SANTA FE)

A seven year old company, SANTA FE; is owned by the following corporations: Shell International (60%), Scott Paper of the U.S.A. (20%) and Empresas CMPC (20%). On the industrial side, Santa Fe operates a 260,000 tons/year Kraft pulp mill that uses Eucalyptus pulpwood as its raw material and has a plantation estate of some 35,000 hectares made basically by Eucalyptus globulus and E. Mitens.

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