Hong Kong

Gross Domestic Product (GDP): US\$108 billion (1993);

US\$114 billion (1994 est.)

GDP Growth Rate:

5.5% (1993); 5.7% (1994 est.)

GDP Per Capita:

US\$18,335 (1993); US\$19,380 (1994 est.)

Population:

5.89 million (1994)

Head of State:

Queen Elizabeth II, represented by

Governor Chris Patten

Canada-Hong Kong Relations

• In July 1997, the territory of Hong Kong will revert to Chinese sovereignty and is expected to maintain its role as the business centre for all of South China. Canada is committed to supporting Hong Kong during the period of transition leading up to 1997 and to helping ensure its long-term stability and prosperity.

- A number of high-level visits to Hong Kong have taken place over the last year, including a visit by Prime Minister Jean Chrétien in November 1994.
- Canada and Hong Kong enjoy close relations. Historical, trade and family ties are building bridges and contributing to prosperity in both Canada and Hong Kong.
- Hong Kong is a major source of immigration and investment for Canada. More than 39,000 immigrant visas were issued in Hong Kong in 1994.
- Hong Kong students are the largest portion of the international student population in Canada.
- More than 50,000 Canadians live in the territory, most of them of Hong Kong origin.

Trade and Investment

• Trade and investment relations between Canada and Hong Kong are strong. Extensive commercial links include the presence of more than 75 Canadian corporations in Hong Kong, all major Canadian chartered banks, and several insurance companies.