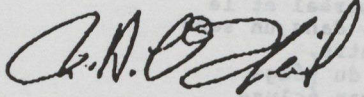


8. THAT the terms and conditions of the Agreement as previously amended, except as herein modified, shall continue to remain in full force and effect.

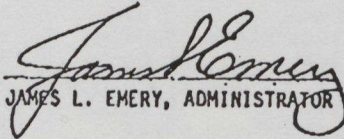
THE ST. LAWRENCE SEAWAY AUTHORITY



WILLIAM A. O'NEIL, PRESIDENT

Executed at Ottawa this 13th day of December, 1988.

SAINT LAWRENCE SEAWAY DEVELOPMENT CORPORATION


JAMES L. EMERY, ADMINISTRATOR

Executed at Washington, DC this 15 day of December, 1988