

3. Declaration of stocks

The declaration of the security stock shall be separate from that of other stocks as provided for in the annex to article III and in section I of the annex to article IV. It shall be deposited with the Executive Council within 30 days following the accession of the signatory country and shall be updated every year during the 10 years following the Convention's entry into force.

It shall comprise the total volume of the stock and the detailed composition thereof, on the same terms as declarations of stocks under the general régime, and the choice of the acceding country as between the following three options:

Option No. 1 - One or more declared places of storage:

The declaration of the security stock shall in this case include this place or these places or storage.

Any transfer of all or part of the security stock shall be subject to supervision by the Technical Secretariat.

Option No. 2 - A single undeclared place of storage:

A sealed envelope specifying the location of the security stock shall immediately be deposited with the Technical Secretariat.

In the event of formal notice being given, the following procedure may be put into effect:

Either the suspicion of violation of the provisions of the Convention relates to a location where the requested State denies that its stock is situated, in which case the envelope shall not be opened but the requesting State shall be free to request an on-site inspection in the inspection-on-challenge conditions;

Or the requested State acknowledges that the location giving rise to suspicion of violation is the place where its stock is situated, in which case, if the requesting State declares itself dissatisfied with this initial response, the envelope shall be opened as of right. If the requesting State still considers itself dissatisfied, it may request an on-site inspection in the inspection-on-challenge conditions.

Option No. 3 - Two or more undeclared places of storage (up to a maximum limit of ... locations):

In this case, the State party shall deposit with the Technical Secretariat a sealed envelope for each place of storage specifying the characteristics (composition, volume) of the stock situated in that place.