REPORT 4 88/07/27

QUARTERLY PROGRESS REPORT OF EXPORT PROMOTION PROGRAM AT MISSIONS ABROAD FOR FISCAL YEAR 87 FORECAST OF KEY ACTIVITIES AND ANTICIPATED RESULTS STATED IN MISSION'S ANNUAL PLAN

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POST : 633-SANTIAGO

002-FISHERIES, SEA PRODUCTS & SERV. CHILE

PLANNING .

ACTIVITIES PROPOSED IN POST PLAN:

MARINE HARV, PROC MACH & EQUIP

POST IS COMPLETING A MARKET STUDY FOR DEEP-SEA FISHING AND

PROCESSING EQUIPMENT.

IDENTIFY LOCAL FISHING COS INTERESTED IN DEVELOPPING DEEP-SEA

FISHING. IDENTIFY POTENTIAL CDN INVESTORS IF NEEDED.

TRACKING:

ACTIVITIES UNDERTAKEN IN QUARTER:

QUARTER: 1 PARTICIPATION AT FERIA MARITIMA DE VALPARAISO

OCT' 87

QUARTER: 2 -----

QUARTER: 3 PARTICIPATE IN FIMAR & EVALUATE MARKET. SUPPORT EFFORTS OF CDN FISHING BOAT BUILDER FOR TRANSFER

OF TECHNOLOGY.

QUARTER: 4 ----

ANTICIPATED RESULTS:

INTEREST CANADIAN AND CHILEAN FIRMS IN INVESTING IN THAT SECTOR.

SALE OF 2 FISHING BOATS AND PROCESSING EQPT IN NEXT TWO YEARS + PROCESSING PLANT.

QUARTERLY RESULTS REPORTED:

STAND SELECTED. CDN COMPANIES HAVE BEEN IDENTIF-

IED, THEY WILL BE INVITED IN AUGUST.

FIMAR NOT WORTH PARTICIPATING IN FUTURE. HOWEVER IT PERMITTED IDENTIFICATION OF FISH PROCESSING PLANTS WHICH ARE BEING PURSUED NOW BY CON CO. MCPP FOR TRANSFER OF TECHNOLOGY WAS TURNED DOWN.