

INVESTMENTS (cont'd)

FOREIGN DIRECT INVESTMENT IN CANADA
BY AREA OF OWNERSHIP
Value in millions Canadian dollars

| COUNTRY | 1974 | 1975 | 1976 |
|-----------------------------------|--------|--------|--------|
| Total | 36,259 | 39,981 | 43,298 |
| Developed Countries-total | 35,961 | 39,581 | 42,905 |
| Developing Countries-total | 284 | 380 | 361 |
| Centrally Planned Economies-total | 14 | 20 | 32 |

Direct investment covers investment in branches, subsidiaries and controlled companies. Direct investment is defined as long-term capital provided by or accruing to residents of the foreign country of control for use in Canada by direct investment enterprises. It covers long-term debt (bonds, debentures, loans, advances, etc.) and equity (common and preferred shares, and retained earnings).

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