

9. It is mutually agreed by the Parties hereto that payments by the Government of Belgium shall be in Canadian dollars or fine gold at the option of the Government of Belgium. The value of fine gold shall be calculated on the basis of the buying price for gold of the Canadian Foreign Exchange Control Board (or successor agency) on the date of its delivery. During such period as foreign exchange regulations in Canada require that exports from Canada to Belgium result in the sale of a specified foreign currency to an Authorized Dealer of the Foreign Exchange Control Board (or successor agency) and permit Canadian importers of goods from Belgium to make payment therefor in such specified foreign currency, any Canadian dollars used by the Government of Belgium to effect payments under this Agreement shall be acquired by the sale to an Authorized Dealer of the Canadian Foreign Exchange Control Board (or successor agency) of such specified foreign currency at the published official buying rate, or in such other manner as may be mutually agreed upon by the Government of Belgium and the Minister.

10. The Minister agrees that the Government of Belgium shall have the right to redeem any or all of the bonds prior to their maturities at par plus accrued interest if the Government of Belgium tenders payment in fine gold or Canadian dollars acquired in the manner provided by paragraph 9 of this Agreement.

Witness:

R. B. BRYCE.

J. L. ILSLEY,

*Minister of Finance for Canada.*

L. COUVREUR.

A. PATERNOTTE DE LA VAILLEE,  
*For the Government of Belgium.*