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## Mercantile Summary.

THE bankrupt stock of Mr. R. E. Woodley, Quebec, was sold by auction in the office of the curator. Messrs. F. Gourdeau & Frere were the purchasers, and the price paid was, for the stock valued at \$4,308.28, eighty cents on the dollar; for the machinery, valued at \$6,266.58, forty cents on the dollar; for the rolling stock and furniture, valued at \$456.75, fifty cents on the dollar.

THE Quebec Exposition Company has accepted the \$10,000 grant from the Provincial Government for the coming provincial exhibition, at the city of Quebec, on the terms laid down by the Commissioner of Agriculture, Hon. F. G. M. Dechene, namely, that no part of it shall go towards paying the purchase price of the exhibition grounds, or the cost of the buildings, but that it shall be paid out on prizes to the successful exhibitors by the Government itself or by its nominees.

It is stated by the Montreal Gazette that the Grand Trunk Railway Co. have entered into a contract with the Leyland Line for a tri-weekly steamship service during next winter season, between Portland and Liverpool. Five of this company's vessels, now plying between Liverpool and New York, will be transferred to the Portland route, and will replace the ships of the Dominion line which last year plied between Liverpool and Portland. The new arrangements will come in force only next year, and, in the meantime, the Allan and Leyland lines will work together on that service.

THE Sherbrooke firm of Morency Bros., who have done a fair-sized boot and shoe business since 1891, were reported in trouble several weeks ago, a demand of assignment having been made upon them. They have, however, now been able to arrange a compromise with general creditors at 50 per cent. cash. Their liabilities direct were \$6,500, indirect to Le Banque Nationale \$760, and to Mrs. W. W. Morency, under marriage contract, \$6,100. The senior partner was previously in the dry goods business unsuccessfully.—J. N. Veilleux, a retail grocer, in the city of Quebec, has made an assignment to Messrs. Paradis & Jobin, accountants. The liabilities are small, and to local houses.

ON behalf of the creditors of the estate of Stares & Co., of Hamilton, a detective has been investigating the affairs of the estate, with the result that A. L. Stares, and his uncle, W. B. Cook, who was employed as a clerk, have been placed under arrest charged with having stolen cases of goods. On August 9th the firm assigned to Mr. Buckholder, and at the time there were two men in possession of the stores on James street and King William street, one for the landlord and the other under an attachment. At a meeting of creditors the assignment was transferred to F. H. Lamb, the statement of affairs showing assets of \$1,100 and liabilities of \$3,000. The creditors, among whom were twenty-two furniture firms, were not satisfied with the condition of the estate, and asked the solicitor to look into it. Detective Heffernan was employed, with the result that Messrs. Stares and Cook were arrested.

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**ISLAND CITY**  
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