LIABILITIES

SURPLUS AS REGARDS POLICY-HOLDERS.

 RECEIPTS to Jan. 1, 1886

 \$102,353,488 75

 Paid Claims by Death and Endowments
 \$30,586,011 86

 Dividends and Surrenders
 27,452,713 59

TOTAL DISBURSEMENTS \$73,020,402 25

GROSS ASSETS, Jan. 1, 1886... \$30,562,261 83

\$25,368,058 21

\$5,194,203 62

\$97,767,856 58 4,585,632 17

574,898 81 448,003 68 69,783 82 136,489 02

87,792,243 44

11,018,298 00

6,665,000 00

THIRTY-SIXTH ANNUAL STATEMENT

lst, 1886.

1000, at 008t	₩,0,00
RECEIPTS.	
Premiums received in 1885	\$2.845.78

1,739,845 45 Interest and other sources.....

84,585,632 17

833,124,708 99

DISBURSEMENTS.

Death Claims	\$1.394.835	75
Matured Endowments	881,606	
Dividends to Insured, &c	847.097	37
Commissions	300,119	
Agency Expenses, Med. Examina-		
tions, and all other expenses	184,448	00
Dividend on Stock, earned in	,	
Stock Department	100,000	00
Taxes and Re-insurance	3,574	80
		 .

Assets, Dec. 31, 1885, at cost....... \$29,333,086 50

ASSETS.

Real Estate	\$369,312
Cash on hand and in Banks	3,284,024
U. S. Bonds	975,875
Railroad & other Stocks & Bonds.	1,145,014
Bank Stocks	1,029,718
State, County, City & Town Bonds	4,82 ,510
Mortgages on Real Est. \$56,239,260	15,226,762
Loans on Collaterals	446,807
Loans on Personal Security	9,945
Loans on existing Policies	2,013,561
Cash balances due from Agents	11.553
Interest due and accrued, Dec. 31,	
1885	448,003
Premiums in course of collection	69,783
Quarterly and Semi-Annual Pre-	-,

GROSS ASSETS, Jan. 1. 1885 ... \$30,562,261 83 MORGAN G. BULKELEY, President. H. W ST. JOHN, Actuary.

By Connecticut & Massachusetts Standard of New York, and Canada..... Statement of the Entire Receipts and Dis-bursement from the Beginning of Business to January 1, 1886. Receipts to January 1, 1885..... Income for 1885 83,791,622 49

136,489 02 574.898 81

J. C. WEBSTER, Vice-President. J. L. ENGLISH, Secretary. GURDON W. RUSSELL, M.D., Consulting Physician.

W. H. ORR & SONS, MANAGERS, TORONTO.

AMERICAN



Gives highest average percentage from Half to Full Gate of any wheel ever made.

Easy-working, Strong, Tight and Durable Gate; Unequalled for Governor use.

THE CHEAPEST FIRST-CLASS WHEEL

IN THE MARKET.

SEND FOR DESCRIPTIVE CATALOGUE, &c.

WM. KENNEDY & SONS,

OWEN SOUND ONT., Sole Agents & Man'f'rs. for Patentees in Canada.

ST. CATHARINES SAW WORKS. H. SMITH &

> ST. CATHABINE®, ONTAR10, Sole Manufacturers in Canada of

THE SIMONDS" SAWS AT CREATLY REDUCED PRICES.

All our Goods are manufactured by the "Simonds" process.
Our CIRCULAR SAWS are unequalled. We manufacture the
Genuine HANLAN, LANCE TOOTH, DIAMOND, NEW IMPROVED
CHAMPION, and all other kinds of CROSS-UIT SAWS. Our Hand
Saws are the best in the market, and as cheap as the cheapest. Ask
your Hardware Dealer for the St. Catharines make of Saws.

The Largest Saw Works in the Deminion

STEAM PUMPS. NORTHEY & CO., TORONTO.

SEND FOR CIRCULARS.



GRAND TRUNK R'Y

OF CANADA.

GALVANIZED STEEL

Barbed Wire Fencing.

TENDERS

are invited for the supply to the Company of all the GALVANIZED STEEL BARBED WIRE FENCING which they will require to use during the present year.

Delivery will be accepted at Montreal, Toronto, London, Hamilton, or other places on the line of the Grand Trunk Railway as may be agreeed upon.

Payment will be made in three months after delivery.

Tenders endorsed "Tender for Barbed Wire Fencing," and accompanied by sample, will be re-ceived by the undersigned on or before

WEDNESDAY, 3rd MARCH.

JOSEPH HICKSON, General Manager.

Montreal, 17th February, 1886.

Dominion

Sarnia 3,850 Tons. Toronto 3,300 " Dominion 3,200 " Mississippi 2,600 " Vancouver 5,700 "	Oregon
---	--------

LIVERPOOL SERVICE:

	From Portland.	From Halifax.
*OREGON	Feb. 25	Feb. 27
VANCOUVER	Mar. 11	Mar. 13
TURUNTU	Mar. 25	Mar. 27

Bristol Service for Avonmouth Dock.

For further particulars apply to GEO. W. TOR-RANCE, 45 Front Street East; STUART & MURDOCK, 69 Yonge Street, Toronto.

DAVID TORRANCE & CO., Montreal.

LLAN LIND

ROYAL MAIL STEAMSHIPS.

1885. WINTER ARRANGEMENT. 1885

FROM HALIFAX.

Caspian	*********	Saturday.	Mar. 6
Circassian	***************************************	Saturday	Mar 20
Peruvian	•••••	Saturday.	Mar 27
Polynesian	***************************************	Saturday	Apr 3
-	At TWO o'clock	p.m	
or on the a	rrival of the Interco	lonial Bailm	0 71 4 11 1 1 1

of the Intercolonial Railway train from the West. FROM PORTLAND TO LIVERPOOL

Via HALIFAX,		
Caspian	Thursday, Mar. 4	
Caspian Circassian	Thursday Mar 18	
Peruvian	Thursday May 05	
Polynesian	Thursday Any 1	
At ONE o'clock	p.m.,	

or on the arrival of the Grand Trunk Railway train from the West. Rates of Passage from Montreal, via Halifax.