

**T**HE haste to get rich often leads many a person who has money to invest to speculate in bonds and stocks ground out by speculators during good times when everything is on the boom, and which, when times are hard and the investor is most likely to need his money, must be sold at a great loss. We would advise you not to speculate with this class of stock, but to invest your money in the Debentures of The Standard Loan Company, which bear interest at the rate of five per cent. per annum, payable half yearly; interest coupons are attached to debenture made payable to bearer.

**STANDARD LOAN COMPANY**

24 Adelaide Street East, TORONTO  
W. S. DINNICK, - - - MANAGER

**THE CANADA PERMANENT AND WESTERN CANADA MORTGAGE CORPORATION**

**INVESTED FUNDS**  
**\$23,000,000**

HEAD OFFICE:  
TORONTO STREET, TORONTO

BRANCH OFFICES:  
Winnipeg, Man. Vancouver, B. C.  
St. John, N. B. Edmonton, N. W. T.

President:  
GEORGE GOODERHAM  
First Vice-President and  
Managing-Director:  
J. HERBERT MASON  
Second Vice-President:  
W. H. BEATTY

**SAVINGS BONDS LOANS**

received on Deposit. Interest on sums of \$1 and upwards paid or compounded half-yearly. issued in sums of \$100 and upwards for terms of from one to five years. Interest half-yearly. on the security of mortgages, etc., at lowest current rates and on favorable terms of repayment.

**The Merchants Bank of Canada.**

**Notice is Hereby Given**

That a Dividend of THREE AND ONE-HALF PER CENT. for the current half-year, being at the rate of Seven per Cent. per annum upon the Paid-up Capital Stock of this Institution, has been declared, and that the same will be payable at its Banking House in this city, on and after

**Monday, the 1st Day of December next.**

The Transfer Books will be closed from the 17th to the 30th day of November next, both days inclusive.

By order of the Board,

THOS. FYSHE,  
General Manager.

Montreal, 24th October, 1902.

**BANK OF HAMILTON**

Notice is hereby given that a dividend of five per cent. (5%) on the paid-up capital of the bank, for the half year ending 29th November, has been declared, and that the same will be payable at the bank and its branches on and after 1st December.

The Transfer Books will be closed from 17th to 29th November, both inclusive.

By order of the Directors,  
J. TURNBULL, General Manager.  
Hamilton, 22nd October, 1902.

**PEOPLE'S BANK OF HALIFAX**

D. R. CLARKE, Cashier. Head Office, HALIFAX, N.S.

Agencies—North End Branch—Halifax, Edmundston, N.B., Wolfville, N.S., Woodstock, N.B., Lunenburg, N.S., Shediac, N.B., Port Hood, C.B., Fraserville, Que., Canso, N.S., Levis, P.Q., Lake Megantic, P.Q., Cookshire, P.Q., Quebec, P.Q., Hartland, N.B., Danville, P.Q., Grand Falls, N.B., Mahone Bay, N.S., Mabou, C.B., St. Raymond, P.Q., Grand Mere, P.Q., Bathurst, N.B., Andover, N.B.  
Bankers—The Union Bk. of London, London, G.B.; The Bank of New York, New York; New England National Bank, Boston; Bank of Toronto, Montreal.

Paid-up Capital.... \$700,000  
Reserve Fund..... 280,000  
**Board of Directors:**  
J. J. STEWART..... President  
GEORGE R. HART, Vice-Pres't  
W.H. Webb, Hon. G. J. Troop,  
John Murphy,  
Andrew Mackinlay.

**THE HALIFAX BANKING CO.**

Established.....1825.  
Incorporated.....1872.  
Capital Paid-up.....\$600,000  
Reserve Fund..... 500,000  
**DIRECTORS**  
ROBIE UNIACKE.....President  
C. WILLOUGHBY ANDERSON,  
Vice-President  
MacNab W. J. G. Thomson W. N. Wickwire A. ALLAN, - Inspector  
H. N. WALLACE - Cashier **HEAD OFFICE, HALIFAX, N.S.**  
BRANCHES—In Nova Scotia: Amherst, Antigonish, Barrington, Bridgewater, Canning, Lockport, Lunenburg, Middleton, New Glasgow, Parrsboro, Shelburne, Springhill, Truro, Windsor, New Brunswick: Sackville, St. John.  
CORRESPONDENTS—Dominion of Canada: Molsons Bank and branches. New York, Fourth National Bank. Boston: Suffolk National Bank. London, England: Parr's Bank Limited.

**THE WESTERN BANK OF CANADA**

Head Office, Oshawa, Ont.

Capital Authorized ..\$1,000,000 00  
Capital Subscribed .. 500,000 00  
Capital Paid-up..... 420,000 00  
Rest .. 150,000 00

**Board of Directors**  
JOHN COWAN, Esq., President  
REUBEN S. HAMLIN, Esq., Vice-President

W. F. Cowan, Esq. W. F. Allen, Esq. J. A. Gibson, Esq.  
Robert McIntosh M.D. Thomas Paterson, Esq. T. H. McMILLAN, Cashier  
Branches—Elmvale, Midland, Tilsonburg, New Hamburg, Whitby, Pickering, Paisley, Pentangishene, Port Perry, Sunderland, Tavistock, Ont.  
Drafts on New York and Sterling Exchange bought and sold. Deposits received and Interest allowed. Collections solicited and promptly made.  
Correspondents in New York and in Canada—The Merchants Bank of Canada.  
London, Eng.—The Royal Bank of Scotland.

**LA BANQUE NATIONALE**

Head Office, QUEBEC  
Capital Authorized - - - - \$2,000,000 00  
Capital Subscribed - - - - 1,469,700 00  
Paid-up Capital - - - - 1,430,550 00  
Rest - - - - 350,000 00  
Undivided Profits - - - - 60,161 16

**Board of Directors**  
R. AUDETTE, Esq., Pres. A. B. DUPUIS, Esq., Vice-Pres.  
Hon. Judge A. Chauveau N. Rioux, Esq. N. Fortier, Esq.  
V. Chateaufort, Esq. J. B. Laliberte, Esq.  
P. LAFRANCE, Manager N. LAVOIE, Inspector

**Branches.**  
Quebec, St. Roch., Quebec, St. Johns St., Montreal, Ottawa, Ont., Sherbrooke, Que., St. Francois, Beauce, Que., Ste. Marie, Beauce, Que., Chicoutimi, Que., Roberval, Que., St. Hyacinthe, Que., Joliette, Que., St. John's, P. I., Rimouski, Que., Murray Bay, Que., Montmagny, Que., Fraserville, Que., St. Casimir, Que., Nicolet, Que., Coaticook, Que., Baie St. Paul, Que., Plessisville, Que.

London, England—The National Bank of Scotland, L.d.  
Paris, France—Credit Lyonnais New York—First National Bank Boston, Mass.—National Bank of Redemption  
Prompt attention given to collections. Correspondence respectfully solicited.

INCORPORATED 1836

**ST. STEPHEN'S BANK**

Capital.....\$200,000 Reserve.....\$45,000  
W. H. TODD, President F. GRANT, Cashier  
**Agents**—London, Messrs. Glyn, Mills, Currie & Co. New York, Bank of New York, B.N.A. Boston. Globe National Bank. Montreal Bank of Montreal. St. John, N.B., Bank of Montreal. Drafts issued on any Branch of the Bank of Montreal

**UNION BANK OF HALIFAX**

Incorporated 1856.  
Capital Authorized, - - - - \$1,705,900  
Capital Paid-up, - - - - 1,205,900  
Rest, - - - - 775,000

**DIRECTORS**  
WM. ROBERTSON, - - President.  
WM. ROCHE, M.P., Vice-President.  
John H. Symons, C. C. Blackadar,  
Geo. Mitchell, M.P.P., E. G. Smith, A. E. Jones

**HEAD OFFICE, - - HALIFAX, N.S.**  
E. L. THORNE, General Manager.  
C. N. S. STRICKLAND, - Inspector

**Branches**—Halifax, Annapolis, Barrington Passage, Bear River, Berwick, Bridgetown, Broad Cove Mines, Clark's Harbor, Dartmouth, Digby, Granville Ferry, Kentville, Lawrencetown, Liverpool, Middleton, New Glasgow, Parrsboro, Sherbrooke, Truro, Windsor, Wolfville, Yarmouth, Nova Scotia; Glace Bay, Mabou, North Sydney, St. Peter's, Sydney, Sydney Mines, Cape Breton and Port of Spain, Trinidad.

**The RELIANCE**

Loan and Savings Company  
Of Ontario.  
84 KING ST. E., TORONTO

**BANKERS**  
Imperial Bank of Canada | Bank of Nova Scotia

**Progress of the Company**

End g Dec. 31. Perm. Stock.	End g Dec. 31. Perm. Stock.
1st year. 1896. \$ 24,800 00	4th year. 1899. \$354,434 08
2nd " .1897. 166,575 00	5th " .1900. 441,345 81
3rd " .1898. 251,514 45	6th " .1901. 533,290 00
Ending Dec. 31st.	Total Assets.
1st year. 1896. \$ 40,751 79	\$ 1,105 71
2nd " .1897. 255,334 91	9,500 48
3rd " .1898. 488,423 28	28,155 93
4th " .1899. 757,274 40	49,133 80
5th " .1900. 944,316 03	66,637 85
6th " .1901. 1,036,853 60	77,009 02

By an order of the Lieutenant-Governor-in-Council, dated July 10, 1901, the Company is authorized to issue PERMANENT STOCK in shares of \$10.00 each. These shares are now offered for subscription at a Premium of Ten per Cent