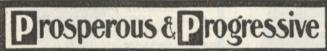
All Previous Records are Eclipsed by

the amount of new business of the Canada Life actually paid for this year. It exceeds that of the same portion of last year by \$1,000,000, though 1901 was the record year of the Company in this respect. It is one more evidence of the popularity of

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THE REASON

"The business of the Sun Life of Canada has been not only extensive but highly profitable, and it is with good reason that it so often heads its reports and advertisements with the phrase, "Prosperous and progressive."

—Insurance Times, New York.

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Capital Toronto.

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BRITISH AMERICA

Assurance Co'y

Head Office, TORONTO.

FIRE AND MARINE

Capital \$1,000,000.00 Total Assets \$1,776,606.45 Losses Paid (since organization) \$19,946,51/.73

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