

# The Commercial

A JOURNAL DEVOTED TO THE FINANCIAL, MERCANTILE AND MANUFACTURING INTERESTS OF THE CANADIAN NORTH-WEST.

Published by James E. Steen—Every Monday—Subscription, \$2 per annum

VOL. 5.

WINNIPEG, JULY 11TH, 1887.

No. 42.

## The Commercial

Journal devoted to keeping a comprehensive record of the transactions of the Monetary, Mercantile and Manufacturing Interests of Manitoba and the Canadian Northwest.

ISSUED EVERY MONDAY

THE COMMERCIAL will be mailed to any address in Canada, United States or Great Britain at \$2.00 a year in advance.

### ADVERTISING RATES.

1 month weekly insertion.....	\$0 30	per line.
3 months, do .....	0 75	
6 " do .....	1 25	
12 " do .....	2 00	

Casual rates for all advertisements inserted for a less period than one month, or for all transient advertising 10 cents per line each insertion.

Reading notices in news columns, 15 cents per line each insertion. Special location will be charged extra.

THE COMMERCIAL will be circulated extensively amongst wholesale and retail Merchants, Jobbers, Bankers, Brokers, Manufacturers, Hotel Keepers, Insurance and Loan Agencies throughout the entire Canadian North, west.

Book, Newspaper, Railroad, Commercial and Job Printing, specialties.

Office, 4 and 6 James St. East

JAMES E. STEEN,  
Publisher

WINNIPEG, JULY 11, 1887.

GEEN & MCWILLIAMS have opened a blacksmith shop at Virden, Man.

LIVE hogs were in good demand at about 4 cents to farmers, at Birtle a week ago.

HALL & LOWE, photographers, Winnipeg, are said to contemplate removing to Victoria, B.C.

A. L. CAMERON, flour and feed, late of Medicine Hat, Assa., will go into business with Parich at Calgary.

— MCADAMS is erecting a building at Virden, Man., which will be opened shortly as a millinery establishment.

RICHARDSON & EVERSON, of the Mikado Exchange saloon, Medicine Hat, have sold out to Clarke, of Qu'Appelle.

A. R. TRACY, brewer, Medicine Hat, has secured machinery to add the manufacture of soda water and cider to his business.

DONOHUE & McDOWELL, keepers of the Windsor hotel, Calgary, have dissolved partnership. John Donohue will continue the business.

JAMES HERALD, Stonewall, has moved to Balmoral, where he will open a general store, to fill the vacancy caused by the closing of the store of J. O. Stacy.

A JEW peddler who had been selling jewelry at Medicine Hat without a license, was taken before a magistrate and fined \$50 and costs, \$3.50. He subsequently took out a six months' license for \$12.50.

THE store and hotel at Binscarth Farm will be closed on the 23rd of July. The stock of goods has been purchased by Christie & Brown, who are about to open a store at Millwood at the crossing of the Assiniboine by the Manitoba Northwestern railway.

THE Medicine Hat Times says: J. Steele, of Steele & Son, Greenville, Ontario, is in correspondence with Mr. Tweed with a view to starting a two set woolen factory at Medicine Hat. Steele has been offered a bonus to establish the factory at New Westminster, B.C., but he would prefer Medicine Hat, provided satisfactory arrangements can be made.

THE deposits in the Dominion Government savings bank at Winnipeg, for the year ended June 30th last were \$469,517. The withdrawals for the same time were \$408,072, leaving a balance of \$61,444 excess of deposits. The balance to the credit of depositors on the 1st of July, 1887 amounts to \$939,196, or \$97,464 greater than at the same date one year ago.

THE Inland Revenue collections at the port of Winnipeg for June, 1887, are as follows:

Spirits.....	\$25,078 70
Tobacco .....	3,755 00
Malt and Beer.....	1,100 70
Cigars.....	111 00
Petroleum.....	45 00
Total.....	\$33,189 77
Collection for June, 1886.....	8,127 71

THE total duties collected at this port for the past three months show an increase over the same time last year of \$44,486.25. Following are the comparative figures:

	1886.	1887.
April.....	\$31,270 00	\$39,225 04
May.....	33,805 07	52,274 08
June.....	45,447 87	63,407 00
Total.....	\$110,422 74	\$154,906 07

E. MAYCOCK, fancy goods, Winnipeg, has sold out to Miss A. E. Maycock.

THE estate of Templeton & Harper, grocers, Winnipeg, has been sold to Wm. Harper.

A BRANCH of the Bank of Ottawa will be opened shortly at Keewatin, Lake of the Woods.

GORDON & GRAHAM have purchased the bankrupt stock of Kouk & Co, at Crystal City, Man, and have opened out business in the hardware line at that place.

WE have received the circular of the Dominion Mutual Accident Association of Manitoba, incorporated at the recent meeting of the Legislature. The provisional directors are: G. H. McMicken, Dr. Orton, Dr. J. R. Jones, Joseph Wolf, M. Conway and T. Brown. The circular says: "The plans of the Association are based on those of the celebrated United States Mutual Accident Association, the largest and most successful of its kind in the world." It is also claimed that the association will give lower rates than any other in Canada.

THE financial trouble of C. F. Forrest, jeweller, Winnipeg, previously referred to in these columns is one of the most important events of the kind which has occurred here for some time. The judgments against Forrest foot up to over \$26,000, in addition to which is a claim of the London & Canada Loan Co for \$7,358. Of the first amount, the Commercial Bank has judgment for over \$7,600, and the Federal Bank for \$3,750. The last two claims as well as that of the Loan Company, are secured by the endorsement of A. R. Lillie, against whom judgment has also been obtained. The balance of the total amount is spread over five or six judgments, mainly to eastern jewelry houses. The stock and store fittings, amounting to about \$20,000, were sold at sheriff's sale, and brought 66 cents in the dollar. Jas. McNeil, of the Commercial Bank, was the purchaser. It is likely that the outside creditors will receive very little, as the Banks have the inside track in the matter of judgments, in addition to the security which they enjoy. The latter will probably come out all right. The further disposition of the stock has not been ascertained, but the supposition is that it has been bought in with a view to continuing the business in some form,