

# THE Exchange News

## A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 53.

MONTREAL, WEDNESDAY, AUGUST 3, 1898.

Price 3 cents.

### Montreal Stock Market.

MARKET STRONG AND ACTIVE.

CANADIAN PACIFIC STEADY.

TORONTO RAILS STRONG & EXCITED ON LARGE SALES.

GAS, WAR EAGLE, AND CABLE, ALSO RISE.

The market opens strong, active, and excited, and an old-fashioned boom takes place. It is to be regretted that differences between Canadian Pacific and its competitors prevent its participating in the general bull feeling. Its day will come and when it does, unless sentiment has by that time changed materially, the advance will be sudden and decided. 775 shares sold at firm prices.

Toronto Ry. has assumed the leadership of the market to-day, and on sales of over 2,800 shares advanced steadily to 101½. Daily average earnings of over \$3350 were made last month. This stock is still out of proportion, compared with many other stocks.

Montreal Gas, Cable, Montreal Street Ry., Dominion Coal Pfd., and a few other issues were dealt in, and all commanded a ready sale.

In Canadian Pacific the sellers were, Howard, MacDougall Bros., G. Weir, Forget & Co. and MacKenzie.

The buyers were, Burnett & Co., Meeker, Smith & Meldrum and Howard.

In Toronto Street Railway the sellers were, Garland, MacDougall Bros., Meeker, Forget & Co., Turpin & Co., J. T. Davies, Grant, W. Weir, Riddell, Wilson, Barlow, Oswald & Co., Wilson & Gillespie, Burnett & Co. and Smith & Meldrum.

The buyers were, G. Weir, Riddell, Grant, Scott, Forget & Co., Wilson & Gillespie, Dunlop, Howard, Barlow, Turpin & Co., MacKenzie, Scott, Oswald & Co., and Clark.

In War Eagle the sellers were, Hansons & Ferguson, Forget & Co., MacKenzie, Riddell and Smith & Meldrum.

The buyers were, Gordon, Strathy & Co., MacDougall Bros., Wilson & Gillespie, Turpin & Co., Garland, Forget & Co. and Nichols & Marler.

In Montreal Gas the sellers were, Grant, Low, W. Weir, Burnett & Co., Nash, Oswald & Co. and G. Weir.

The buyers were, MacDougall Bros., Wilson & Gillespie, W. Weir and Clark.

In Bell Telephone the sellers were, Barlow, Nichols & Marler, Hamilton, Garland and Meredith & Co.

The buyers were, Low, Wilson & Gillespie, Moat & Co. and Turpin & Co.

In other stocks the sellers were, J. T. Davies, G. Weir, Oswald & Co., Wilson, Smith, Howard, Burnett & Co., Scott, Hamilton and MacDougall Bros.

The buyers were, Riddell, Hansons & Ferguson, Hamilton, MacDougall Bros., J. T. Davies, MacKenzie, Howard and Wilson & Gillespie.

#### TO-DAY'S SALES.

**Canadian Pacific.**—100 at 84½, 400 at 84½, 100 at 84½, 100 at 84½, 50 at 84½, 25 at 84½.  
**Com. Cable.**—75 at 187½, 50 at 187, 50 at 186½.  
**Montreal Gas.**—375 at 195, 50 at 195½, 25 at 196½, 125 at 195, 25 at 195½, 350 at 195.  
**Bell Telephone Rights.**—1½ at 61, ½ at 64, ½ at 65, ½ at 66, 2½ at 67, 5 at 67, ½ at 67, ½ at 67.

### MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon. Saturday Board adjourns from May to Sept.

3 p.m., August 3, 1898

CAP.	REST.	Value shares.	Last ½ y. div.	Next div. pbl.	STOCKS.	July 27.		July 28.		July 29.		Aug. 1.		Aug. 2.		Aug. 3.		
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	
<b>BANKS.</b>																		
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal.....	255	245	250	245	255	245	255	245	255	245	255	247½	
6,000,000	2,600,000	100	4	"	Merchants Bank.....	179	175	179	175	179	175	178	174	179	175	179	175	
6,000,000	1,000,000	50	3½	"	Canadian Bank of Com	141	140	141	139½	141	140	143	140½	.....	140	142	140	
4,866,666	1,387,000	50	2½	Oct.	British North America.	130	129	.....	129	.....	126½	.....	.....	.....	126½	.....	126½	
3,000,000	650,000	100	3	Dec.	Quebec Bank.....	.....	124	.....	124	.....	124	.....	124	.....	124	.....	124	
2,000,000	1,800,000	100	5	"	Bank of Toronto.....	245	233	240	236	250	236	245	236	250	236	250	235	
2,000,000	1,500,000	50	¼	Oct.	Molsons Bank.....	210	200	210	200	210	200	210	200	.....	200	210	200	
2,000,000	1,200,000	100	¼	Dec.	Imperial Bank.....	149½	193	199½	195	.....	201	203	202	.....	202	.....	199½	
2,000,000	1,125,000	100	4	"	Ottawa.....	.....	195	.....	195	.....	195	.....	.....	.....	.....	.....	190	
2,000,000	600,000	50	4	"	Standard.....	.....	175	.....	177	.....	177	.....	180	180	.....	.....	177	
1,500,000	1,600,000	100	4	Aug.	Bank of Nova Scotia..	.....	.....	.....	.....	.....	215	.....	.....	.....	.....	.....	.....	
1,500,000	1,500,000	50	3q	"	Dominion Bank.....	258	250	258	250	258	250	255	254	254	.....	258	250	
1,500,000	1,175,000	100	3½	"	Merch'ts Bk. of Halifax.	.....	180	.....	180	.....	180	.....	180	.....	180	.....	180	
1,500,000	835,000	50	3½	July	Eastern Townships Bk	.....	150	.....	150	160	155	160	150	.....	150	.....	.....	
1,500,000	350,000	60	3	Dec.	Union Bank.....	115	103	110	103	110	103	115	103	115	103	115	103	
1,250,000	775,000	100	4	"	Hamilton.....	185	179½	.....	179	184	179	.....	182	.....	.....	.....	177	
1,200,000	100,000	30	3	Nov.	Banque Nationale.....	96½	90	102½	95	.....	.....	100	90	.....	.....	96½	90	
1,000,000	450,000	100	3½	Dec.	Hochelaga Bank.....	165	.....	165	.....	165	.....	165	.....	165	.....	.....	165	
1,000,000	85,000	100	3	"	Ontario Bank.....	119	104½	.....	105½	110	104	112	105	110	103	110	104	
500,000	250,000	25	2½	Oct.	Jacques Cartier Bank..	.....	107	.....	108	.....	110	.....	110	.....	106	.....	110	
500,000	10,000	100	3	Dec.	Banque Ville Marie....	100	92	100	92	100	92	100	92	.....	.....	100	92	
<b>MISCELLANEOUS</b>																		
65,000,000	.....	\$100	2½	Oct.	Canadian Pacific Ry....	85	84½	84½	84½	84½	84½	84½	84½	84½	84½	84½	84½	84½
12,000,000	.....	100	.....	.....	Duluth SS. & Atlantic..	3½	3	3½	3	3½	3	3½	3	3½	3	3½	3	
10,000,000	.....	100	.....	.....	Duluth SS. & Atlantic pr	7	5	7	5	7	.....	7	5½	7	6	7	5	
10,000,000	2,608,329	100	1¾q	July	Commercial Cable.....	181	180½	181½	180½	185	181½	185	183	187½	185½	187½	186½	
2,000,000	.....	40	2q	"	Montreal Telegraph....	180	179	180½	179½	180½	179½	180½	179½	180½	179½	180½	179½	
1,350,000	.....	100	3	Nov.	Rich. & Ont. Nav. Co..	102	100	100½	99½	101	99½	102	99½	103	99½	103	99½	
4,600,000	334,247	50	2½q	Aug.	Montreal Street Ry Co.*	274	273½	274½	274	276½	276	275½	275½	275	274	275½	275	
.....	.....	.....	.....	.....	New Montreal Street....	272	270	271½	271	273	272	271½	270½	271	270	272	270½	
1,000,000	.....	50	1½q	July	Dominion Telegraph....	132	.....	132	.....	.....	.....	.....	.....	.....	.....	.....	131	
2,997,704	.....	40	5	Oct.	Montreal Gas Co.....	192	191½	192	191½	193	192	193	192½	195	194½	195	194½	
2,000,000	.....	1	.....	.....	War Eagle.....	263½	263	264	263½	265	263	264	260	262½	261½	270	264	
3,168,000	910,000	100	2q	July	Bell Telephone Co. ½....	177½	175	185	180½	185	182	.....	165	180	166½	175	165	
1,500,000	.....	100	2q	"	Royal Electric*.....	161	158½	160	159	160	159	160	159	160	159	159½	158½	
6,000,000	717,016	100	1q	"	Toronto Street Ry.....	97½	97½	97½	97½	97½	97½	98½	98½	100½	100	101½	101½	
800,000	.....	100	1½q	"	Halifax Tram Co.....	133½	132½	133½	131½	133	130	133	131	132	128	134	132	
100,000	.....	100	.....	.....	Cornwall Street Ry....	.....	50	15	45	15	.....	.....	.....	50	15	.....	.....	
700,000	.....	100	.....	.....	People's Heat & Light..	40	35	9	35	40	35	39½	35	36	32½	38½	32½	
500,000	.....	100	1¼q	Sep.	St. John Railway Co....	.....	143	.....	143	.....	140	160	140	.....	143	.....	143	
350,000	.....	40	2q	July	London Street Ry.....	183	180	.....	180	.....	.....	.....	.....	.....	.....	182	180	
5,642,925	.....	100	.....	.....	Can. N. W. Land Pfd..	54	.....	53	51½	54	52	.....	.....	54	51½	54	51½	
1,467,684	.....	.....	.....	.....	" " " " " " " " " "	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
15,000,000	.....	100	.....	.....	Dominion Coal Co.....	21½	20	23	21½	22½	21½	25	23	24	22	25½	21	
2,000,000	.....	100	4	July	Dominion Coal Co. pr..	108½	107½	109	108½	109	108	109	108	109	108½	110½	109	
500,000	.....	100	6 pa	Dec.	Windsor Hotel.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
500,000	.....	100	.....	.....	Intercolonial Coal Co..	60	35	60	35	60	35	60	35	.....	.....	60	35	
250,000	.....	100	7 pa	.....	Do. pref. stock.....	100	50	100	60	100	50	100	£0	.....	.....	100	50	
1,500,000	.....	100	2q	Sep.	Montreal Cotton Co....	155	147½	155	148	155	147½	155	148	155	147½	155	147½	
2,750,000	.....	100	.....	.....	Colored Cotton Co.....	75	.....	75	.....	75	.....	60	.....	.....	50	75	47½	
600,000	.....	100	4	Aug.	Merchants Cotton Co..	150	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
3,100,000	.....	100	1¼q	Sep.	Dominion Cotton Co....	94	92	95	92	95	90	95	93	96½	95	95½	94½	
500,000	350,000	25	3½	"	Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
814,800	.....	100	2q	July	Ottawa Electric S. R..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
645,000	.....	100	.....	.....	Ottawa Electric.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
500,000	.....	100	2½q	July	Diamond Glass.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
±2,250,000	52,023	50	3½	"	Western Loan & Tr... 100	.....	100	.....	98	.....	.....	.....	100	.....	100	.....	.....	
500,000	.....	100	3½	.....	Auer Light.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
500,000	.....	100	.....	.....	Taylor Hydraulic.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	

(Continued on page 3.)