

# CHICAGO MARKET.

## MARKET EASIER.

Demand for Wheat has Fallen Off.

CORN LOWER IN SYMPATHY.

Provisions Neglected and Lower.

Chicago, Oct. 28.

Market has been fairly active but the anxiety of purchasers, who had bought on war news, to realize, caused an easiness which would not otherwise have ruled as there is much to put wheat and corn up. On declines cereals should be bought. Many good judges consider a bull movement on the closing of navigation quite on the cards. Seeding in Nebraska is so seriously interfered with by early winter that the acreage will be cut down by one-third if not more as to winter wheat.

### CHICAGO.

Wheat goes not seem to have any support to-day. The buying is against puts.

### THE WHEAT POSITION.

Wheat has been selling since Monday ex-war scare and the reaction has been small considering the sharp advance which took place between 18th and 24th. The great question is whether there is enough wheat in the world to meet legitimate and speculative demand. Up to within ten days this question would have been answered unquestionable in the affirmative even by the bulls. The Hungarian Minister of Agriculture is about the only authority that has estimated an actual deficit in wheat supplies of the world for the current year. His estimate came out Aug. 27th and gave Russia an increase of roughly 14 millions over a year ago, France 350 million, United States and Canada 655 millions and others similarly very close to latest estimates. Russia he allows 99 million surplus for export against 81 million last year, but Russian exports for four months past have been only 23½ million against 42 million a year ago. India was expected to export 25 million and with the movement about over has shipped under 8 million. Argentine is out of the race, Danubian provinces were expected to largely increase exports for the year, but for ten months shipped 16 million against 50 million a year ago. Late advices from the West and Northwest are disposed to reduce first crop estimates at home. According to Bradstreet's there was practically no increase in the visible supply for the week compared with an increase of nearly two million a year ago and 5½ million in 1896. In 1896 the last week in October marked the end of the period of increases in available supplies. There has been a marked similarity in the price movement for the month and October, 1896. The scarcity of freight room has limited the demand for cash wheat at the seaboard, but the grain is leaving the country in large quantities billed straight through from the West. Traders generally sold out and went short yesterday. Should the foreign markets fail to weaken in proportion some lively covering of shorts would be in order without taking into account the political situation.

### CHICAGO.

Weather—Cloudy, 36 clear south.

Curb Wheat Dec.	86½
CARS RECEIVED—	
Winter wheat	81
Spring " "	156
Corn	237
Oats	146
Rye	43
Barley	47
STOCK YARDS—Hogs.	
Est'd rec'ts	26,000
Offic'l yeast	35,000
Shipped	2,980
Left over	10,411
Est. to-morrow	21,000
Rec'ts for to-day	26,000
Shipped	6,500
Market active and firm.	
Light mxd	\$3 30 to \$3 70
Mxd pack'g	3 35 to 3 75
Heavy shpg	3 25 to 3 75
Rough	3 25 to 3 40
Receipts of Pork	21,050 bbls.
Shipments	687 lbs.
Receipts Lard	28,000 "
Shipments	1,635,152 "
Receipts Cut Meats	725,590 "
Shipments	2,119,310 "

# EUROPEAN MARKETS.

## London opening.

Wheat, off coast, nothing doing; on passage, quieter, No. 1 Northern Spring. Nov. 30s 3d.  
Eng. country markets easier.  
Maize, off coast, nothing doing; on passage rather firmer partially, 3 higher.

## London closing.

Wheat off coast nothing doing; on passage very little doing 3d lower. No. 1 Northern Spring, Nov. 30s.  
Maize off coast nothing doing; on passage, quiet, steady.  
Cargoes mxd Am'n sail grade Nov. 19s, Dec. 18s 3d, parcels 21s.  
Cargoes mxd Am'n sail grade 480 lbs. 19s 9d.  
Flour spot qtns Minneapolis patent, 28s.  
Mark Lane Miller market wheat difficult of sale 6d lower.  
Danubian wheat firm and winding up.

## Paris, Oct. 28.

Wheat, Oct. 22.00; Jan. & April 21.85.  
Flour, Oct. 47.25; Jan. & April 46.50  
French country markets quiet, steady.  
Argentine ship'ts of wheat to United Kingdom and Continent—none.  
Argentine ship'ts of maize to United Kingdom—60,000 qrs.  
Argentine ship'ts of maize to Continent—52,000 qrs.

## Paris, Oct. 28.

Wheat, steady; Oct. 22.00; Jan. & April 21.85.  
Flour steady; Oct. 47.40; Jan. & April 46.75.  
Weather in France, fine.

## Antwerp, Oct. 28.

Wheat quiet, No. 1 Stan. Cal. 18½, No. 2 Red Winter 18½.

# LIVERPOOL GRAIN MARKET.

October 28, 1898.

Spot wheat dull.			
Spot maize firm.			
Future firm.			
Wheat—	LAST	—TO-DAY'S—	
	Close.	Op.	Close.
	s. d.	s. d.	s. d.
No. 1 Califa.....	7 0	7 1	6 11
" 2 R. W. per centl			
new	6 0	6 0	6 0
" 1 Nor. Spg.....	6 7	6 6	6 7
Oct.....	5 10	5 10½	5 10½
Dec.....	6 2½	6 2	6 1½
March.....	6 1	6 0½	5 11½
Corn.....	3 10	3 10½	3 10½
Peas.....	6 0	6 1	6 0
Pork.....	50 0	50 0	50 0
Lard.....	27 9	27 9	27 9
Maize—			
Mxd. Am.....	3 9½	3 9½	3 9½
Oct.....	3 7	3 7½	3 7½
Dec.....	3 8	3 9	3 9½
March.....	3 8	3 7	3 8
Flour—			
Min 1st Bkrs p sack	21 0	21 0	20 6
Bacon—			
Long cuts hvy.....	32 6	32 6	32 6
" light.....	30 6	30 6	30 6
Short cuts hvy.....	32 0	32 0	32 0
" light.....	32 0	32 0	32 0
Cheese—			
White.....	42 0	42 0	42 0
Col'd.....	42 0	42 0	42 0
Weather in France, raining.			

# LONDON AND PARIS.

Bank of England rate 4.  
Open discounts rate 3½-4.  
Paris Rentes 101f. 92½c.  
French Exchange 25f. 35c.  
Amount of balance into Bank of England £87,000.

October 28, 1898.

	12.30	2	4
	P.M.	P.M.	P.M.
Consols, money.....	109 1/8	109 1/8	109 1/8
Consols, account.....	109 1/8	109 1/8	109
Atchison.....	13 1/2	13 1/2	13 1/2
Atchison pfd.....	37 1/2		
Ches. & Ohio.....			
Canadian Pacific.....	84	84 1/4	83 1/2
do Consol'd Deb.			
do Preference.....			
Denver & Rio G. pfd.....			
Erie.....	12 1/2	12 1/2	13
Erie 1st pfd.....	33	32 1/2	33 1/2
Hudson's Bay.....	19 1/2	19 1/2	
Illinois Central.....	111 1/2	111 1/2	112
Kansas & Texas.....			
Louis & Nash.....	57 1/2	57 1/2	58
Mex.....	21 1/2	21 1/2	
Mex. Cent.....	68	68 1/2	
New York Central.....	117 1/2	117 1/2	118
Northern Pacific.....			
Northern Pacific pfd.....	77 1/2	77 1/2	78 1/2
Nor. & West. pfd.....			
Ontario & West.....		14 1/2	
Pennsylvania.....	60 1/2	60 1/2	60
Reading.....	8 1/2	8 1/2	
Reading 1st pfd.....			
St. Paul.....	112 1/2	112 1/2	111 1/2
Southern Ry.....			
Southern Ry. pfd.....			
Union Pacific.....	33	33 1/2	
Union Pacific pfd.....	65 1/2		66 1/2
Wabash pfd.....		21	

\*Ex-Div.

# MONTREAL STOCK MARKET.

(Continued from page 1.)

War Eagle.—1000 at 289.  
Cable.—75 at 182½.  
Richelleu and Ont.—100 at 96½.  
Dom. Coal Pfd.—35 at 113½.  
Royal Electric.—10 at 156, 25 at 157½.  
Halifax Heat and Light.—25 at 22.  
Halifax Heat & Light Bonds.—\$2000 at 80.

## AFTERNOON BOARD.

There was a general ease shown at the afternoon session. Pacific sold at 81½. Montreal St at its lowest morning price. Gas at 191½. War Eagle for a small lot brought 290. Royal Electric was quite strong at 157½, closing at 158½ asked. Only seven different stocks were dealt in, and there was great apathy on the part of the brokers generally.

## AFTERNOON SALES.

Canadian Pacific.—25 at 81½.  
Street Railway.—25 at 278½, 50 at 278.  
Gas—100 at 191½.  
Toronto St. Ry.—50 at 103½.  
War Eagle.—150 at 290.  
New Street—50 at 273.  
Royal Electric.—25 at 157½, 50 at 157, 25 at 157½.  
Bell Telephone.—25 at 173.

## CORRECTION.

In our issue of yesterday our typesetter made the article from the Bartlett Frazier Co., 39 St. Sacramento St. read, that we would go into new crop of corn with a supply of 8 to 9 millions less than a year ago while it should read 800,000,000 to 900,000,000. We make this correction in justice to these people who are too well posted to make their statement read as noted in our yesterday's issue.

# MOVEMENTS OF GRAIN AND FLOUR.

	Rec.	Shipm'ts.
At Chicago—		
Wheat, bush.....	149,000	170,000
Corn, bush.....	217,000	236,000
Oats, bush.....	195,000	205,000
Flour, brls.....	14,103	12,239
Rye, bush.....	26,000	88,000
Barley, bush.....	76,000	162,000
At New York—		
Wheat, bush.....	324,675	321,680
Corn, bush.....	72,175	103,072
Oats, bush.....	120,800	250
Flour, brls.....	9,234	24,858
Flour, sacks.....	37,094	14,580
At Milwaukee—		
Wheat, bush.....	3,200	3,000
Corn, bush.....	300	
Oats, bush.....	1,600	100
At Toledo—		
Wheat, bush.....	46,000	22,000
Corn, bush.....	13,000	55,000
Oats, bush.....	3,000	2,000
At St. Louis—		
Wheat, bush.....	123,000	75,000
Corn, bush.....	88,000	44,000
Oats, bush.....	28,000	20,000
At Duluth—		
Wheat, bush.....	406,000	228,000
At Detroit—		
Wheat, bush.....	21,000	25,000
At Minneapolis—		
Wheat, bush.....	537,000	63,000

# MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

October 28, 1898.

	Bid.	Asked
Big Three.....	\$ .10½	\$ .12
Can. Gold Fields Syn.....	.04	.06
Cariboo Hydraulic.....	1.10	1.17
Cariboo McKinny.....	1.05	1.10
City of Paris.....	.27	.35
Deer Park.....	.17	.18
Evening Star.....	.03	.06
Fern.....		.55
Golden Cache.....	.08½	.11
Gold Hills Developing.....	.05	.08
Giant.....	.06	.07
Iron Colt.....	.08	.09
Iron Mask.....	.55	.65
Jumbo.....		.50
Knob Hill.....	.30	
Monte Christo Con.....	.11	.13
Montreal & London.....	.30	.35
Montreal Gold Fields.....		.18
Noble Five.....	.15	.17
Old Ironsides.....	.53	.60
Slocan Star.....		1.65
Smuggler.....	.15	.17
Silverine.....		.05
Tin Horn.....		.14
Two Friends.....		.13
Twin.....		.25
Virginia.....		.50
War Eagle Con.....	2.88½	2.89
Winchester.....		.13
White Bear.....	.06½	.07½

# UNION MUTUAL LIFE INS. CO

Of Portland, Maine.  
Established in Canada half a century.  
Canadian Deposit, \$585,000.00.  
For rates and full particulars apply to  
WALTER I. JOSEPH, Manager.  
151 St. James St., Montreal.

Telephone Main 923.

## McCUAIG, RYKERT & CO.

STOCKBROKERS,  
Members Montreal Stock Exchange.  
1759 Notre Dame St.  
A special department for Canadian Mines. MONTREAL

## ATWATER & DUCLOS,

Advocates,  
Barristers and Solicitors,  
Standard Chambers, 151 St. James St.,  
MONTREAL.  
HON. ALBERT W. ATWATER, Q.C., M.P.P.  
CHAS. A. DUCLOS.

## BURNETT & CO.,

STOCKBROKERS,  
Members Montreal Stock Exchange.  
\* 12 ST. SACRAMENT STREET \*  
Correspondents in New York, Chicago  
and London, England.  
Telephone 2232.

L. J. FORGET. R. FORGET.

## L. J. FORGET & CO.,

STOCK BROKERS,  
Members of Montreal Stock Exchange.  
1713 & 1715 Notre Dame Street,  
MONTREAL. P. O. Box 398

Telephone 15.

## A. W. MORRIS,

79 St. Francois Xavier Street,  
MONTREAL.  
FINANCIAL BROKER.

## MONTREAL OFFICE OF

## ANDREW McKINNEY & CO.,

Members of the New York Stock Exchange.  
No. 11 St. Sacramento Street  
New York, 52 Broadway.

Direct private wire to New York.

## HENRY C. SCOTT,

STOCKBROKER,  
Member Montreal Stock Exchange.  
87 St. Francois Xavier Street,  
MONTREAL.  
P. O. Box 1077. Telephone 700

## KODAKS

7 Styles from \$5.  
Developing and Printing.  
R. F. SMITH, 104 ST. FRANCOIS-XAVIER ST., MONTREAL.  
KODAKS can be sent loaded for use, and returned for finishing. YOU PRESS THE BUTTON, THAT'S ALL.

## BARLOW & CO.,

Stock Brokers,  
(Members Montreal Stock Exchange.)

## WESTERN LOAN AND TRUST BUILDING.

11 St. SACRAMENT ST.

## FUR LINED AND TRIMMED COATS

Made to order only.

## FUR CLEANING AND REPAIRING

Done by experienced workmen.

Call and get our prices.

## JOHN MARTIN, SONS & CO.,

General Outfitters,  
455 St. Paul Street.

If you are interested in the latest news in connection with Gold, Silver, Copper, Lead or Iron mines and the new districts now being explored, and want to get in at Rock Bottom prices, call on or ring up

## The Canadian Mining Exhibit

Company, Ltd.,  
650 Craig Street, MONTREAL.  
Telephone 2730.

## J. F. PIGGOTT,

AGENT  
MINES AND MINING,  
61 St. Francois Xavier Street,  
MONTREAL.

## Edward L. Bond,

INSURANCE  
Marine, Fire, Accident,  
Plate Glass.  
30 ST. FRANCOIS XAVIER ST.,  
MONTREAL.

The Exchange News is printed and published for The Exchange News Co., by M.J.M. Sabiston, 457 St. Paul Street, Montreal.