WALL STREET DISPLAYS STRONGER TENDENCY

Traders Take More Hopeful View of Complications in Europe.

By STUART P. WEST. Special to The Advertiser.

Wall Street, New York, Jan. 18 .-The market in the early dealings today continued to take a complacent of the European situation. Although the foreign exchanges were again weak with a new low for German marks and heavy selling of French francs, prices on the stock ange started in as a rule some-Motor shares were favored in buy-

ing, particularly Hudson and Pack-ard. Hudson was bought on the earnings, which are sufficient to warrant, so it is felt, an increase in the ard owed its advance to overnight rumors that the Durant interests were seeking control of the company. Timken Roller Bearings, in which a new pool is said to be operating, was bid up to its high of the year. The rise was based on the contention that earning \$9, and paying \$3, the ock was selling rather out of line. Republic Steel preferred rose sharply, following its restoration to the the chairman of the hoard that net

FINANCIAL BRIEFS

dependent steel shares.

were more than double the dividend

requirements on the preferred, had a favorable effect upon the other in-

Anaconda \$100,000,000 6 per cent bonds have been fully subscribed, and the books will open and close promptly.

German mark was 83,000 to the pound at the opening of the London stock exchange Wednesday.

Northern Pacific will purchase 5,000 new cars and 49 locomotives, at a cost of \$17,000,000. Complete reports show carloadings throughout the United States for 1922 were 16 per cent above 1921 and 3½ per cent of 1920.

Prairie Oil has advanced all grades of crude oil 10c a barrel. United States Steel Company is oper-ting at 88 per cent of capacity. Mutual Oil was admitted to trading on the New York curb.

GRAIN MARKET OPINIONS. Bache & Co.-Would not care to fol-low the advance. Bennett & Co.—Bull leaders find it easy to advance prices. Harris Winthrop-Unsettlement is apt continue, pending definite news from

Lamson Bros. — Unless buying de-elops, we would not be surprised to see a setback. Jones, Easton, McCallum-We anticipate lower prices, although it may be recessary to await some settlement of the French-German problem before real weakness will develop.

PIT NOTES AND GOSSIP. Minneapolis—Slightly better demand or cash wheat, with premiums un-

Winnipeg—Cash wheat very tame; eaboard quiet; new business very in-Receipts of wheat at Chicago Wednesday totalled 155 cars.

Chicago—Only moderate commission business in wheat. The tone in both corn and oats is inclined to easiness.

STOCK MARKET OPINIONS. ache & Co.—Leathers, tires, sugars steels are on the road toward her improvement. Block Maloney—Think all good stocks may be bought on dips. Clarke Childs — Steels, equipments, coopers and oils look a buy on any re-

Houseman & Co.—Advise watching for buying points. Harris Winthrop—Until the European situation improves there is scarcely any probability of a permanent advance. Jones, Easten, McCallum—Technically, the market is not in a very strong position, and a reasonable amount of liquidation in the near future would not be surprising.

GERMAN MARKS ARE STILL ON THE DOWNWARD MARCH

London, Jan 18.—The German mark fell to 97,000 to the pound sterling to-day, or approximately 20,700 to the dol-lar. London, Jan. 18.—By 1 o'clock the mark was quoted at 115,000 to the pound.

New York, N. Y., Jan. 18.—The German mark was over 23,000 to the dollar on the New York Stock Exchange to-

Berlin, Jan. 18.—The dollar opened at 21,500 on the Berlin Bourse today.

1922 BUILDING CONTRACTS ESTABLISH HIGH RECORD

During 1922 construction contracts in Ontario, according to MacLean Building Reports, Limited, amounted to \$166.628,000 compared with \$113,855,000 in 1921; \$108,120,800 in 1920; \$87,356,800 in 1919, and \$33,385,200 in 1918. The Ontario figures, according to classi-liciations or types, are as follows:

No. of Projects. Value urches spitals
tels and clubs...
lee buildings
blic buildings

1,506,900 59,018,500 15,180,700 9,867,300 754,000 3,790,600 ences 11,963 \$110,572,700 1,416,300 636,400 Total buildings .. 13,619 ams and wharves. 141 291 186 ds and streets... Total for Ontario 14,326 \$166,628,000

WHEAT EXPORTS.

Ottawa, Jan. 17 .- During Decem-Canada exported 40,669,119 shels of wheat, valued at \$46,110,-96. In December, 1921, wheat exports were 34,492,223 bushels, valued at \$37,371,793.

EARNINGS INCREASE.

Montreal, Jan. 17. — Grand Trunk rstem traffic statistics for the seven ays to Jan. 14, 1923, as compared with he same period of 1922, were: 1923, 1,949,862; 1922, \$1,666,694; increase 283,168, or 15.99 per cent.

GRAIN ELEVATOR IS SOLD.
Fort William, Jan. 18.—The Mutual Elevator Company's terminal elevator in Fort William has been sold to the Bole Grain Company. This elevator, with a capacity of half a million bushels, is the farthest west of all the grain elevators in the city, being situated on the upper end of the west end turning basin. The Mutual Elevator was built in 1916, at a cost of \$350,090, the company being formed through the instrumentality of Dave and Fred Bole, who later disposed of their interests to the present company, of which S. J. Smith and W. A. Murphy are the principal directors.

How the Stocks Closed at Noon TRADING IRREGULAR

(See Night Extra or Night Final for Quotations at the Three o'Clock Close.)

New York New York, Jan. 18.—Reported to The dvertiser by Jones, Easton, McCallum Open High Low Noon Stock | Stock | Open | High | Low | Noon | Am. Can. | \$1\frac{4}{3}\$ | \$2\frac{4}{3}\$ | \$1\frac{4}{3}\$ | \$2\frac{4}{3}\$ | \$3\frac{4}{3}\$ | \$2\frac{4}{3}\$ | \$4\frac{1}{3}\frac{4}{3}\$ | \$2\frac{4}{3}\$ | \$4\frac{1}{3}\frac{4}{3}\$ | \$4\frac{5}{3}\$ | \$4\f

| Miss | Pacific | 16 | 16 | 16 | 16 | Marine, pfd. | 41 | 41 | 41 | 41 | 41 | Micintyre | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% |

Transcontinental . Tobacco Prod. .. . 106 | 106 | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 105% | 10 um Willys-Overland **NEW YORK CURB**

New York, Jan. 17. — Reported by Jones, Elaston, McCallum Co., Limited

Range-|High|Low|Close|Sale | 112 | 111 | 111 | 1200 | 20% | 20% | 20% | 20% | 20% | 400 | 12% | 12½ | 12½ | 1500 | 61% | 60% | 61% | 83 | 87% | 87½ | 2200 | 120% | 120% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | imperial
Int Pete
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Mutual
S O, Ind
S O, Ky
S O, N.Y
S O, Calif.

17% 18¼ Simms 11% Y On 13 Mines—

18 12% 12% Kerr Nip
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Radio 3½ 3% Glen R 1½ 1% Her

WALL

WALL La Rose 15 Yukon 75 Hercules 11/8

New York. Jan. 18-Noon.-Prices continued their upward course throughout the morning, the sharp advances in a few issues reflecting the competition of traders who have been operating on R'rdon c.7 Rogers. 57 the long side of the market. Little attention was paid to the liquidation of Anaconda Copper, which extended its loss to 3 points, and to the further depreciation of foreign exchanges and French and Belgian bonds. Bullish interests found annount gramment in the French and Belgian bonds. Bullish interests found encouragement in the steady improvement in domestic trade conditions as reflected in higher crude oil prices, heavy car loadings of general merchandise, increased steel operations and a stiffening price tendency in that industry, and low money rates. Specialties continued to attract the most attention, railroad shares fluctuating within narrow limits except the coalers, which were strong. Baldwin. ating within narrow limits except the coalers, which were strong. Baldwin, up 1%, led the advance among the standard industrial issues. Before noon Piggley-Wiggley had extended its gain to 5% points, while Ohio Fuel, Otis Elevator, Republic Steel preferred, American Tobacco, Mathieson Alkali, Eastman Kodak and Fisher Body were all 2½ to 3½ points above last night's closing quotations. Call money opened at 4 per cent.

LONDON STOCK EXCHANGE

1	London, Jan. 18 Following is t
	New York equivalent of today's closing
	prices:
	British 5 per cent loan
	do, 4½ per cent
	Consols, for money 56
	Atchisor, com 99
1	Baltimore & Ohio 39
	Canadian Pacific141
	Chesapeake & Ohio
	Chicago Great Western 3
	Chicago, Milwaukee & St. Paul 18
	De Beers
	Denver & Rio Grande 9
	Erie Railway 10
ă	do. 1st pfd
	Grand Trunk Railway
	Illinois Central
ı	Louisville & Nashville
B	Missouri, Kansas & Texas 9
i	New York Central 92
	Norfolk & Western109
	Ontario & Western 19
i	Pennsylvania Railway 46
3	Rand Mines
Ì	Reading Railway 78
i	Southern Railway 26
í	Southern Pacific Railway 86
	Union Pacific Railway
I	United States Steel104
V	

2,687,000 18,794,000 32,521,600 U. S. WHOLESALE PRICES SHOW LITTLE ADVANCE

Washington, Jan. 18.—The general level of wholesale prices in the United States in December showed no change from the November average, although the tendency was upward, the department of labor announced today. nounced today. An increase of 11½, per cent, over the level of December, 1921, was shown, however, farm products leading with an advance of 20¾ per cent. Of 404 commodities taken as average, November and December was available, 170 advanced in price last month, 70 de-clined and the remainder were un-changed. Appreciable increases were

cember, 1921, wheat exports were Zi 34,492,233 bushels, valued at \$37,371,793, 10s.

Toronto Montreal Reported for The Advertiser by McDougall & Cowans, Toronto. Montreal, Jan. 18—Noon. Toronto, Jan. 18.-No High Low Noo 26 Atl. Sugar 40 B. E. Stee 45 Barcelona 23 23 23 9 9 9 15 15 15 43¼ 43 43 38⅓ 38 38 116 116 116 Open High Low Noon| 66½ | ...| | ...|116 | ...| | n ...| 43¼ | ...| Braz. T. L. & P. 56 Braz. T. L. & P. 43¼ 43 43 55 Brompton 38⅓ 38 38 38 43 38 43 45 Bell Tel. 116 116 116 116 5 Canada Bread 94½ 78 78 78 1 Canada Cement 78 78 78 1 Canada Cement 78 78 1 Canada Ceme 45 Breweries 45 Breweries 4712
139 Brompton 38
70 Converters 93
55 Detroit U. 68
25 Dom. Glass. 90
40 H. Smith 75
45 Laurentide. 93½
75 Mackay 105
25 M. Power. 104
10 Ottawa P. 89
5 Penmans 129
45 Shawinigan 113½
120 Spanish 944 94¼ 94½ 94 61 61½ 61 120 Spanish 60 Steel of C... 25 Toronto Ry... 25 Waya'mack. 10 Twin City...
Preferred—
155 Can. Car ...
50 Spanish 50 | Spanish ... | 102½ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 | 172 Bonds-. L., 1923. 1000 V. L., 1923... 10080 10000 do, 1934... 10265 9000 Banks—

| United: | 150 | Holly | 1215 | 1210 | 1215 | 200 | Lake Shore | 308 | 308 | 308 | 2095 | Mutual Oil | 1276 | 1274 | 1276 | 300 | Int. Pete. | 2054 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014
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 Tor Ry 84½
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T-C R c 85
T'kett c 55
TW C c 59
W C FI 121
Win Ry 35½
do pfd 82
Banks:
Com'ce 201
Dom'on
Ham'on 170
Imp'ial 178
Molsons
Mont'al
Nova S

Can Fds ...
Can Life ...
Can SS 18½
do pfd 50
CG Elec 83
do pf 103
C Loco Stan'rd 205 2 Toronto ... 18 do pfd 92 91 C P R 143½ 142½ C Land 84 C Land 84
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Col Inv ..
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20pc p ...
H & E ...

do pfd ... Con Life ... Coniagas 2.15 C Smelt 26 Dome. 42.0 D Can. 30 do pfd 75 D Coal p ... D Iron p ... Bonds:
Bar 1 m ...
Bell Tel ...
C Bread 97½
Cament 100½
Can SS ...
C Loco 99
Can Car ...
D Can ...
D Can ... D Can. ..
D Iron ..
El Dev 95
GTNR 4 ..
Mex El ..
Mex LP .. 95 do pfd 98½ 98 McI'yre 18.50 18.25 Mex LP Mex LP 5614
Ogilvie 100
ser B 100
Penman 96 94
P R Rys 83
Pr Ont 100
On S Pr 90
Que LH 69
R Jan 1 8642 86
St Coal 80
S Paulo 894 884
Span R 100
War Loan1925 100.00

Can Salt .. CDairy 150

NS Stl c 30 Ogilvie 290 do pf 116 On S Pr 42 do pfd 84 P Burt. 94 do pf 100 P'man. 130 do pfd 93 92 Victory—
1923 100.80 100.60
1924 101.00 100.60
1927 102.50 102.20
1933 105.10 105.05
1934 102.65 102.50
1937 107.00 106.90

Dominion— 1927 102.30 1932 102.50 102.30 Rogers. 57 do pfd 92 STANDARD EYCHANGE

Sales	Gold:	Open	Noc
800	Algonquin	7%	
2400	Atlas	13	8
6000	Baldwin	81/4	8
1200	Buckingham	181/2	
1000	Chaput-Hughes Clifton C. W. D. Lake	71/2	
10100	Clifton	25	25
2000	C. W. D. Lake	25	
25	Dome Mines	4250	
1000	Dom. Kirkland Hollinger Con	3	
705	Hollinger Con	1215	1215
3000	Hunton	93/4	
1135	Lake Shore	307	307
	McIntyre		1850
7000	Moneta	14%	
6550	Newray Mines P. Crown	26%	
1000	P. Crown	10	
2000	Preston	10	
1000	Schumacher	46	
11450	Teck-Hughes	92	90
	Thompson-Krist	3	١
1626	Thompson-Krist Vipond Con	6634	l
800	Wakenda	81/2	l
500	Wasapika	8	
500	West Tree	10%	
	Wright-Hargreaves .		
	Silver:		
140	La Rose	24	
4000	Peterson Lake	81/2	8

IINI ISTED SECURITIES

1	for The Advertiser:	Bid.	Ask
1	Abitibi G. Mtge., 6s, 1940 Alabama Traction, com Alberta-Pacific Grain, com. American Sales Book, 6s	94.25	95.5
1	Alabama Traction, com	24.00	27.0
1	Alberta-Pacific Grain, com.	104.00	1100
1	American Sales Book, 6s	97.75	
1	Brompton Paper, 88, 1941	103.50	
1	Burns Paper, 1st, 6s	102.50	
1	Canadian Marconi	2.25	
1	Can. Machinery, com	9.00	
1			
1	Davies, Wm., Inc., 1942		99.0
ı	Davies, Wm., Inc., 1942 Dom. Iron & Steel, 1939 Dom. Sewer Pipe, com Dunlop Tire, pfd., 7% Eastern Car, 6s Eastern Theatres, com	79.00	81.5
	Dom. Sewer Pipe, com	25.00	30.0
	Factors Car Car	79.00	82.0
ı	Fastern Car, bs	92.00	95.0
8	Excelsior Life	0.20	7.2
	JACCISIOI LILE	01.00	
ŝ	Gillett, E. W	212 00	• • • •
	Home Bank, 7%. Inter Milling, pfd., 7%. King Edward Hotel, 7s. Manitoba Power, com Mattagami Pulp, deb	212.00	98.5
1	Inter Milling nfd 7%	99 00	30.0
	King Edward Hotel, 7s.	83 75	85.0
g	Manitoba Power, com	20.00	
ā	Mattagami Pulp, deb	29.00	33.0
	Milton Pressed Brick	33.00	
	Mount Royal, com	35.00	l
	Robt. Simpson, pfd., 6%	88.00	89.5
	Spanish River, 8s	104 50	1106 5
	Sterling Coal, com	18.50	20.0
	Sterling Coal, com Western Power, 5s	81.00	83.0
Š	Whalen Pulp, 7% deb	57.00	61.0

New York, Jan. 17.-Copper quiet.

Electrolytic-Spot and futures, 14%c. Tin-easier; spot and nearby, \$38.67; Iron-Steady; No. 1 horthern, 30c to 31c; No. 2 northern. 29c to 30c. Lead—Steady; spot, \$7.50 to \$7.75. Zinc—Quiet; East St. Louis, spot and nearby delivery, \$6.85 to \$6.90. Antimony—Spot, \$6.85.

London, Jan. 17.—Standard copper, spot, £63 10s; futures, £64 2s 6d.
Electrolytic—Spot, £70 7s 6d; futures, Electrolytic—Spot, £70 78 6d; futures, £70 108.

Tin—Spot, £180 158; futures, £182 78 6d.

Lead—Spot, £26 108; futures, £26 28 6d.

Zinc—Spot, £35 78 6d; futures £23

37% 37%

ingly Small, With Few Price Changes.

to 143.
Mutual Oil, in the unlisted section, was fairly active, with good sized blocks changing hands. After opening at 12%, Mutual advanced to 12%, closing at the

FOREIGN EXCHANGES Toronto, Jan. 17. - The following minal quotations are furnished by the foreign exchange department of th Bank of Montreal as at 3 p.m.:

Checks N. Y. Toronto.
London 467% 46923
France 9665 9671
Belgium 9619 9615
Italy 9478 9482
Switzerland 1877 1893
Holland 3961 3995
Spain 1562 1575 Switzeriam
Holland
Spain
Germany
Sweden
Norway
Denmark
Brazii

TORONTO EXCHANGE. Reported by Glazebrook & Cronyn at

3 p.m. Buyers. Sel'ers. Count.
N. Y. funds..... 15-16 pm. 1% pm. Mont funds.... par par 1/6-1/8
Sterling demand. 4.69 4.69.50
Cable trans ... 4.69.25 4.63.75
Sterling in N. Y.: Demand, 4.65; cable 4.65¼. Bank of England rate, 3 per cent.

"CANADIANS" IN LONDON. A. J. Pattison, Jun., & Co. received the following cable today: Can. Pac. Ry., 142; Brazilian Traction, 47; Can. Gen. Elec. com., 85; Can. Steamships Voting Trust, 18; Dominion Steel com., 40; Shawinigan, 118.

PARIS BOURSE.

Paris, Jan. 17 .- Prices were heavy on Three per cent rentees—58 francs 90 central west, the heart of the steel Exchange on London-69 francs 70 Five per cent loan-76 francs 20 The U. S. dollar was quoted at 14 tank work has come up that will take

MONEY

New York, Jan. 17 .- Money on call steady, 31/2 to 4 per cent; ruling rate 4. to 5,000 tons for the Baldwin Works, Time loans steady; 60 days, 4½ to 3,000 tons for the Pennsylvania Rail1% per cent; 90 days, 4½; 6 months, way, and 3,000 tons for the Reading, Pittsburg mills have had heavy spe-London, Jan. 17.—Money. 1½ per cent. Discount rates—Short bills, 2 to 2½ per cent; 3-month bills, 2 3-16 to 2½ per cent.

EXPORTS OF NEWSPRINT

Ottawa, Jan. 17.—Newsprint paper exported in December totalled 1.710,110 hundredweight, valued at \$6,127,921. Exports under this head in December, 1921, were 1,453,195 hundredweight, valued at \$5,708,178.

VICTORY BOND PRICES Wood, Gundy & Co. furnish the following prices and yields on Victory bonds

n	ing prices and yields on victory i
1/2	Year. 5½% Victory Bonds. per 1/22—100.60 100.75
	1)37—101.50 101.70
	OILS
1/2	London, Jan. 17.—Linseed oil, 3 Sperm oil—£28.

pirits, 1s 2d. Turpentine—Spirits, 107s.
Rosin—American strained,
G, 14s. Tallow-Australian, 42s.

Liverpool, Jan. 18.-Turpentine spirits 77s. Kerosene No. 1, 1s 1d; Kerosene No.

COFFEE

New York, Jan. 17 .- Coffee futures closed steady, net 1 point higher to 1 point lower. Sales were estimated at about 47,000 bags. Close: Jan. and March, 10.67; May, 10.17; July, 9.37; Sept., 9.07; Dec., 8.76. Spot coffee firm.

\$50,000,000 MERGER

Erlanger, Schubert and Dillingham Plan Largest Combine Ever Attempted.

Special to The Advertiser.

New York, Jan. 18 .- Merger of more than 125 Erlanger, Shubert and Dillingham theatres throughout the country into a single management controlled by a \$50,000,000 corpora-

enter.
Shares in the corporation will be

Shares in the corporation will be placed on the market, it is said.

The merger will be in view of placing theatres on a paying basis to the owners, producers and players, it was said. Complaints of road show producers, that they have been gouged in towns where there was a big demand for use of the theatres, are asserted to have been numerous recently.

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AT TORONTO EXCHANGE

Volume of Business Exceed

Canadian Press.

Toronto, Ont., Jan. 18.—This morning's session on the local stock exchange was extremely duli, trading in no single listed stock reaching three figures, and in only three listed stocks were there any changes from the opening quotations. Brazilian declined ½ to 43 Brompton ½ to ½, and C. P. R., ½ to 143

STANDARD MINING EXCHANGE.
Toronto, Ont., Jan. 18.—The early
session of the Standard Mining Exchange today experienced the poorest
trading in weeks with activity confined to the golds. Fluctuations were
narrow in the smaller stocks, but there
was a broader movement in the prominent issues. Dome Mines suffered another reverse and dropped fifty cents
to \$42.50 on a small block. Hollinger
fell five at \$12.15. New Ray 1½ at 25,
and Teck Hughes ½ at 90½. McIntyre
advanced thirty cents at \$18.50, Lake
Shore continued in favor with a two
point gain at 307, and Buckingham was
1½ higher at 18½, with Atlas unchanged
at 12½ Larose appeared in the silvers,

Pittsburg Mills Are Operating on 85 Per Cent Basis and Demand Growing.

Special to The Advertiser.

the year that they are naming higher prices on what they have left for to

their production schedules, and in few weeks.

view of stiffening prices and slow Live hogs deliveries, are seeking to place new orders. Thus both buyers and sellers are contributing to a stronger market. The rate of operations in Pittsburg and Youngstown districts have gone as high as 85 per cent in some cases, and the Bellaire plant of

The snowfall in that section been twice the normal, whereas the Apples, per bu. 1 40

industry, has been unusually free of industry, has been unusually free of snow—a condition most fortunate in view of past heavy demands upon capacity. At Chicago additional oil tank work has come up that will take 30,000 to 45,000 tons of plates.

At Pittsburg 26 steel barges have letture per head 744 30,000 to 45,000 tons of plates.

At Pittsburg 26 steel barges have been let requiring 4,200 tons of steel, largely plates. At Philadelphia, the week's plate business included 4,000 to 5,000 tons for the Baldwin Works, 3,000 tons for the Pennsylvania Railway, and 3,000 tons for the Reading, Pittsburg mills have had heavy specifications from the automobile inclinations from the automobile inclinations.

dustries. Other sources that have been heard from are the agricultural works, which are now planning a 50 per cent operation. The builders of tanks and because Who SHOWED BIG INCREASE given some good orders, also builders of steam shovels and cranes, who are now manufacturing for stock, anticipated the state of tanks and barges, who have also Honey, 5-lb. pails.... pating increased demand in the Honey, 5-lb pails.... 75 do, strained, lb.... 20
The Standard Oil Company of New spring.

Jersey, which some weeks ago was credited with buying 200,000 boxes of tin plate abroad, is now in the market for upwards of 400,000 boxes, some of it for the second quarter and the remainder for the second quarter and t

Not enough time has elapsed to disclose what effect the occupation of the Ruhr Valley by the French will have on the pig iron market.

Some reports indicate that the movement from Relgium France and Turkeys, hens, over 9 ment from Belgium, France and Germany to other countries will he lbs, each..... Germany to other countries will be retarded for a time at least, making it possible to export from the United

STRIKES LARGE ORE BODY

London, Jan. 17.— A sensational feature of the mining exchange here yesterday was the rise in the 2½'s shares of the Selukwe Gold Mining Finance Company from 8½'s to 15½'s. This Rhodesian company also owns properties in British Columbia, and the sudden bound was due to a cable from Vancouver, as follows: "Struck vein in cross-cut. Large ore body. Undoubtedly main Premier Gold Mining Company vein. I consider it quite satisfactory. Future prospects excellent. Further information by cable later."

The Premier Company referred to in the cable owns adjoining property, and is a highly prosperous concern. This cable resulted in a turnover of fully 70,000 shares. Last year these shares changed hands at less than a shilling apiece.

Everything the Farmer Trades In

HEAVY HAY RECEIPTS **MEET SLOWER DEMAND**

Twenty Loads Were on Local Market and Prices Are Easier.

Apparently the milder weather had had a beneficial effect on the country roads within a short radius of London, twenty loads of hay coming in, and quite a few loads of wood. The supply of potatoes, apples, eggs. and other household necessities was also larger than has been the case at mid-week markets lately.

There was so much hay on the square that the demand was less brisk than has been the case for some time, and the prices were a shade easier at \$12 to \$13.50 a ton. Some of the loads were very large, and many of them remained unsold at

at present. The prices asked are about the same—\$4 to \$5 a cord—the former being for loads of old rails and the latter of a better quality. Oats came on the market in large quantities, about a dozen loads in all. This is the largest supply in any ingle day for weeks, and they were ill sold at from \$1.40 to \$1.50 per wt, chiefly at the higher price. There is still a great lack of There is still a great lack of wheat. Only one load of inferior

quality appeared, and \$1.15 per bushel was paid for it. Apples were \$1.25 to \$1.50 per bushel, and potatoes \$1 to \$1.15 a Strictly fresh eggs ranged from 60c

New York, Jan. 18.—Iron Age says to 65c dozen, and the demand was fair.

Steel companies are becoming so New York, Jan. 18.—Iron Age says today:

Steel companies are becoming so well sold up for the first quarter of the year that they are naming higher prices on what they have left for that delivery, particularly on plates, structural shapes and bars, and are

On Saturday a good market is ex
May

May

On Saturday a good market is ex
May Twelve cents a pound was July Manufacturing consumers of steel mild, as the supply of farm products Sept.

in various lines have been increasing has been so light during the past Live hogs were quoted at \$9.50 for selects. Barley, per cwt.....\$1 00 Oats, per cwt...... 1 40 Wheat, per cwt..... 1 90 Grain. Per Bushel.

Barley, per bu..... 42 to to Hay and Straw. Beets, per bu...... Cabbages, each

do, per bag Pumpkins, each..... Radishes, per doz.... Honey, Whole do, strained, lb.... do. comb, lo.....

Honey, Retall. Butter, creamery, lb. 42 to

some of it for the second quarter and the remainder for the second half of the year.

The Pennsylvania Railway has placed with the Baldwin and its own Altoona works 225 locomotives and is to buy 75 more. Other roads are inquiring for 93. The movement of pig iron has been greatly retarded by embargoes due to heavy snows, particularly in New England.

Pig iron prices are well maintained.

Pig iron prices are well maintained.

Pig iron prices are well maintained.

Powitry, Dressed, Wholesal Chickens, spring, over do, young gobblers, over 10 lbs.....do, old gobblers...

Live Stock.

BEANS

Detroit, Jan. 13.—Beans, immediate and prompt shipments, \$8 per cwt., shipping points.

GOLD AND SILVER London, Jan. 17.-Bar gold, per

retarded for a time and it possible to export from the United States. One exporter is receiving bids on 2,000 tons of foundry grades for shipment to Chile.

Chickense for a time and possible to export for shipment to Chile.

Chickense for a time and possible to export for shipment to Chile.

Chickense for a time and possible to export for the United Poundry, Alive, Chickense for shipment to Chile.

Chickense for a time and possible to export for the United Poundry, Alive, Chickense for shipment to Chile.

Chickense for a time and possible to export for the United Poundry, Alive, Chickense for shipment to Chile.

Chile for shipment to Chile Poultry, Alive, Wholesale. Hens, over 5 lbs each do, 4 to 5 lbs..... do, 4 to 5 lbs.....
do, under 4 lbs....
Roosters, over 5 lbs..
Ducks, spring, over 5
lbs each......

Hogs, selects, cwt...10 00 Pigs, small, pair....10 00 Sows, fat, cwt.....9 09

do, fronts, lb...... 9
Hogs, dressed, cwt. .14 00
Lambs, choice, cwt. .25 00
do, hinds, lb..... 27
do, fronts, ib..... 13
Veal, choice, 100 to
125 lbs, cwt..... 13 00
do, hinds, lb..... 25
do, fronts, lb..... 20 New York, Jan. 17.—Cotton futures closed steady. Closing bids: Jan., 27.28c; July, 27.46c; May, 27.72c; March, 27.55c; Oct., 25.89c.
Spot cotton closed steady. Middling uplands, 27.69c. Cow hides, No. 1.... do, No. 2...... Calf skins, No. 1....

controlled by a \$50,000,000 corporation, is being negotiated, it was admitted today by Lee Shubert and A. L. Erlanger.

The combine is one of the largest ever attempted in the amusement world. Erlanger & Lee and J. J. Shubert are to be the principal factors, although Erlanger asserted that Charles Dillingham is expected to enter.

Liverpool, Jan. 17.—Cotton, spot, in increased demand; prices easier. American middling, 16.45d; good middling, 15.85d; fully middling, 15.40d; good ordinary, 14.90d; ordinary, 14.70d.

The sales of the day were 7,000 bales, of which 5,000 were American. The receipts were 26,000 bales, including 6,300 American. Wool, Unwashed.
Wool, coarse, lb.... 12 to
do, medium, lb.... 15 to

EXCHANGE RATES

New York, Jan. 17.—Foreign bar silver, per oz., 65½c.

Grain

Oats—diay, %2 lower at 59%c. Barley—May, %c lower at \$2.16. Rye—May, %c lower at 85c.
WEDNESDAY'S GRADINGS. No. 1 northern.
No. 2 northern.
No. 3 northern.
No. 4 northern.
Other grades

Winnipeg Grain Futures.

Reported for The Advertiser
by Jones, Easton, McCallum Co.
Winnipeg, Jan, 18.
Wheat—Open. High. Low. Noon.
May ...\$1 13% 1 13% 1 13% 1 13%
July ... 1 13% 1 13% 1 13%
Oats—May May ... 49 49¼ 49 July ... 48% 48% 48¼ Elax— May 2 16 2 17% 2 16 2 17%

Chicago, Jan. 18.—Sellers decidedly outnumbered buyers in the wheat market today during the early dealings, and prices trended downward. Bears asserted that owing to the unsettled European outlook export business was demoralized and that weakness of exchange rates made revival difficult. Continued adverse crop conditions in the domestic winter wheat territory falled to act as an offset. The opening, which varied from unchanged figures to %c lower, was followed by a moderate setback all around.

around.

Corn and oats declined with wheat.

After opening % to % lower, the corn market continued to sag.

Oats started %c off to %c advance, and later underwent a slight general decline.

Futures opened:
Wheat—May, \$1.19½; July, \$1.13.
Corn—May, 73½c; July, 73½c.
Oats—May, 45½c; July, 42½c.

CHICAGO GRAIN FUTURES. Reported for The Advertiser by Jones, Easton, McCallum Co. 42% 42% 42% 42% 40½ 40% TORONTO.

Toronto, Jan. 17.—Market quotations n the local board of trade today: Manitoba wheat—No. 1 northern. American corn-No. 2 yellow, 89c; No. American corn—No. 2 yellow, 89c; No. 2 yellow, 87½c.
Ontario oats—No. 2 white, 43c to 45c.
Ontario wheat—No. 2 winter, \$1.11 to 1.13; No. 3 winter, \$1.08 to \$1.10.
Barley—Malting, 60c to 62c.
Buckwheat—No. 2, 78c to 80c.
Rye—No. 2, 83c to 85c.

MONTREAL. Montreal, Jan. 17.—The demand for ash grain in the domestic market coninues steady, with prices unchanged. Corn—American, No. 2 yellow, 91½c inues steady, with prices unchanged. Corn—American, No. 2 yellow, 91½c o 92c.

Oats—Canadian western, No. 2, 63c o 64c; do., No. 3, 58c to 59c; extra No. feed, 55c to 56c; No. 2 local white, 2c to 54c.

Ped kind \$12.25 to \$12.65; summer show to \$12.25; feeders steady: one los sixty-pound feeding fambs \$14.50; one los fixty-pound feeding fambs \$14.50; one los sixty-pound feeding fambs \$14.50; one los sixty

Minneapons, toom Close:
Wheat—No. 2 northern, \$1.19%
\$1.28%; May. \$1.20%; July, \$1.18%.
Corn—No. 3 yellow, 66 to 66½c.
Oats—No. 2 white, 39%c to 41c.
Flax—No. 1, \$2.88½ to \$2.89½.

FLOUR

MINNEAPOLIS.

Minneapolis, Jan. 17 .- Grain quota-

Liverpool, Jan. 17.—No. 1 Manitoba, 10s 5d; No. 2 Manitoba, 10s 5d; No. 2 Manitoba, 10s 1d; No. 2 active, prices unchanged. Corn—American mixed, 7s 7d.

Montreal, Jan. 17.—The tone of the flour market is good. Although there has been no official announcement, of changes in prices of milifeed, there were some sales of straight carlots of Future quotations:

were some sales or straight carries of both bran and shorts here today at \$27 a ton. A moderate business in pass-ing in rolled cats. • Flour—Man. spring wheat patents, firsts, \$7.10; seconds, \$6.60; strong bakers, \$6.40; winter patents, choice, \$6.50. .50. Rolled cats-Bag, 90 lbs., \$3.15 to Bran-Per ton, \$24.

New York, Jan. 17.—Pork quiet; mess \$27 to \$28; family, \$30 to \$32.

Toronto, Jan. 17.—Flour quotations:
Manitoba flour—First patents, \$7.10;
second patents, \$6.60.
Ontario flour—90 per cent, Montreal,
\$5.20 to \$5.30; do., Toronto, \$5.15 to
\$5.20; do., bulk, seaboard, \$5.05 to \$5.10.
Good feed flour—Per bag, \$2.
Millfeed—Bran, per ton, \$24; shorts,
\$26; middlings, \$28.50. Liverpool, Jan. 18.—No. 1 Manitoba, 10s 5d; No. 3 Manitoba, 10s 1d; No. 2 ard winter, 10s 7d. Corn—American mixed, 7s 7d.

Shorts-Per ton, \$26. Middlings-Per ton, \$31.

SUGAR New York, Jan. 17.—There was another decline in the raw sugar market today on sales of 10,000 bags of Cubas, January clearance, at 37-16c, cost and freight, equal to 5.21c for centrifugal. At midday offerings were increasing, and a fair additional line was available at 5.21c.

at 5.21c.

Despite the decline in raw sugar, futures held steady, and, after opening at a decline of 1 to 2 points, values held about the initial figures throughout the foreneon forenon.

The refined sugar market was unsettled, owing to expectations of downward price revision and to reports of price cutting in some sections. List prices remained unchanged at \$6.90.

Refined futures opened unchanged. Later March sold at 6.90, or 5 points not lower.

CANADIAN EGG REVIEW

Ottawa, Jan. 17. — Receipts of fresh eggs continue to increase, and the market is easy and lower. Local storage stocks are working out very satisfactorily. Live and fresh dressed poultry firmer, receipts lighter. Frozen and stale stock difficult to move.

Toronto—Local fresh lower; specials jobbing 55c; extras 53c; storage extras 40 to 42c; firsts 37 to 38c; seconds 33c.

Montreal—Easier and lower; specials jobbing 50c; storage firsts 39 to 40c; seconds 34 to 35c. Dressed poultry steady. Manitoba and Saskatchewan-Markets unchanged. — Egg market down five cents, dealers quoting country shippers on a basis; extras 40c; firsts 35c, de-British Columbia — Local fresh 28c; country points with 30c offered for specials Specials jobbing 35c; firsts 33c;

Duluth, Jan. 17. — Linseed: Jan., \$2.80% asked; Feb., \$2.76 asked; May, \$2.54½ asked; July, \$2.51% asked.

London, Jan. 17.—Calcutta linseed, £17 15s.

HAY AND STRAW Toronto, Jan. 17.—Hay, extra No. 2, ser ton, \$10 to \$12; mixed, per ton, \$10 to \$12; clover, per ton, \$8 to \$11. Straw—Carlots, per ton, \$9.50.

Montreal, Jan. 17.—Hay, No. 2, per ton, carlots, \$15 to \$16.

RECEIPTS OF CATTLE

Steady Prices Prevailed for Small Number Sold-Steers

Bring Top Prices. Toronto, Jan. 18.—Cattle—Receip 139. The few cattle offered sold steam according to quality. A small lot heavy steers brought the top price \$7.85. Quotations:

Butcher cows, choice.

CHICAGO. Chicago, Jan. 17. - Cattle-Receipt 14,000; slow and unevenly lower generally. Beef steers and butchers she stock weak to 25 cents off; beef steesr most 15 cents to 25 cents lower; top mature steers \$11.25; best yearlings mix

steers and heifers \$10.75; bulk be steers and heifers \$10.75; bulk be steers \$8.50 to \$10; many beef steers a beef heifers unsold at noon, with be sharply lower; canners and cutt steady to weak; buils weak to 25c low heavy beef buils and light bologr showing most decline; veal calves strot to 25c higher; higher quality considers treaters and feeders strong bulk of to 25c higher; higher quality considere stockers and feeders strong; bulk d sirable veal valves to packers \$10.50 \$11.25; upward to \$12 to shippers; bu canners \$2.75 to \$3; bulk stockers ar feeders \$6.50 to \$7.50.

Hogs—Receipts, 21,000; general maket slow; steady with yesterday's clos bulk 150 to 200-pound average \$8.25 \$8.40; top \$8.50; bulk 225 to 275-pour butchers \$8.05 to \$8.15; weighty packi sows mostly \$7 to \$7.75; desirable pig. \$7.75 to \$8.25; estimated holdover 19,000. Sheep—Receipts 13,000; fat lambs 15c to 25c higher; spots up more; top, \$14.80 to shippers and packers; bulk desirable fat wooled lambs \$14.25 to \$14.75; clip fat wooled lambs \$14.25 to \$14.75; clip ped kind \$12.25 to \$12.65; summer short

EAST BUFFALO.
East Buffalo, N.Y., Jan. 18.—Cattle→
Receipts, 225; steady.
Calves—Receipts, 150; market steady Calves—Receipts, 150; market steady at \$4 to \$14.50.

Hogs—Receipts, 5,600; active, steady to 10c lower; heavy, \$8.50 to \$8.75; mixed, 38.85 to \$9.40; yorkers, \$9.40 to \$9.50; light yorkers and pigs, \$9.50; roughs, \$7 to \$7.25; stags, \$4.50 to \$5.50.

Sheep and Lambs—Receipts, 2,600; active prices unchanged.

PROVISIONS Chicago, Jan. 18.—Higher quotation hogs gave firmness to the provision Lard-Jan., \$11.17; May, \$11.42, Ribs-Jan., \$10.87; May, \$10.87.

Liverpool, Jan. 18.—Hams, short cu 94s 6d; bacon, Cumberland cut, 83 Camadian Wiltshires, 93s; clear belie 86s 6d; short clear backs, 83s 6d shoulders square, 76s. Lard-Prime western in tierces, 6

BUTTER AND EGGS

Montreal, Jan. 17.—Butter prices at up a further 1/2 to 1/2 pound. Tradin eggs is active at recently reduce prices for strictly new-laid.

Butter—Choicest creamery, 401/2 to He. Eggs—Fresh, 45c to 46c; selected, 40c No. 1 stock, 36c; new-laid, 55c.

New York, Jan. 17.—Butter steady; receipts 16,280. Creamery, higher than extras 52c to 52½c, extras (92 score) 51½c, firsts (88 to 91 score) 48c to 50½c; state dairy finest, 50c to 51c. Chicago, Jan. 18.—Butter—Higher; creamery extras, 50c; standards, 48½c; extra firsts, 47½c to 49c.
Eggs—Lower; receipts, 7,342 cases, firsts, 37c to 37½c; ordinary firsts, 33c to 34c; miscellaneous, 35c to 36c.

SEEDS Chicago, Jan. 17 .- Timothyseed, no

Toledo, Jan. 18.—Wheat-Cash, \$1.36 \$1.38.

Clover seed—Prime cash, \$13.30; Feb., \$13.30; March, \$13.30.
Alsike—Prime cash, \$10.75; Feb., \$10.90; March, \$11.
Timothy—Prime cash, nev, \$3.30; old, \$5.35; March, \$3.50. CHEESE Montreal, Jan. 17.—The tone of the heese market is very mm. Finest

asterns, 24c to 241/2c.

Liverpool, Jan. 18.—Cheee—Canadian inest white, 136s; colored 135s. POTATOES

New York, Jan. 17.—Chese firm; re ceipts 170,147 pounds.

Montreal, Jan. 17.—The demand for potatoes is steady. Per bag, carlots, 95c to \$1. DOMINION STORES SSUE TO BE OFFERID PUBLIC

pullets 28c; local storage mass onds 25s.

Chicago—Spot fresh firsts firmer, a strong Toronto syndice has underApril delivery 24c.
New York—Firmer; extra firsts 42 to class "A" preference to the syndical of the syndicial of t and a public offering to be made shortly.

Dominion Stores, Limed, are operating a chain of stores hroughout the Dominion, and their ealings are said to be running well in exist of dividend requirements. Recently, dividend of \$\frac{1}{2}\$1 a share was declare on the common. The dividend of the preferred issues has been paid sin organization.

D. CAMPBELL SONS.

have given good servi in insurance business for 35 years a safe place for you to deal. Ofe, Hank of Toronto Bldg.