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NATHANIEL MILLS, Manager

F. H. BUTLER,

STOCK BROKER.

Stocks, Bonds, Grain and Provisions bought and sold for cash or on margins. Send for vest pocket manual. Long distance 'phone 1,278. OFFICES—Masonic Temple, London.

LATEST MARKETS

STOCK MARKETS.

H. C. Becher, broker, Bank of Commerce building, received the following by private wire from Bartlett, Frazier & Carrington today:

New York, Feb. 9—Noon.—Something akin to a rally has been in evidence in the stock market during the forenoon session, and a substantial betterment in prices has resulted. It is true that this advance averages perhaps slightly more than a point, but it has served to impart a more cheerful feeling to the speculative fraternity, and checked, temporarily at least, the extremes of pessimism and bearishness so much in evidence yesterday. Some of the weak stocks of previous days have shown a good undertone, and Pennsylvania has ceased to be the sport of the element operating on the short side. The idea must not gain ground, however, that this is other than a rally, and rallies are continued only to the extent of the enthusiasm that begat them. The opening was stronger, and showed fractional advances. The weakness in London was ignored, as actual war seemed to exist. There has been a steady advance in a number of stocks on a small scale, it is true, but satisfactory, nevertheless. The short interest in the market has been a help. Sales to noon were 300,000 shares.

MONTREAL.

	Montreal Feb 9. Ask.	Off.
Canadian Pacific	116	115½
Winnipeg Electric	200	145
Montreal Street Railway	205	202
Toronto Railway	98½	97½
Halifax Railway	95	87
Twin City	89½	88½
Richelieu & Ontario	81	79½
Commercial Cable	186	..
Montreal Telegraph	162	158
Dominion Iron and Steel, com	9¼	8
Dominion Iron and Steel, pref	30	25
Montreal H. L. and P.	70½	70¼
Nova Scotia steel, com	77	75
Detroit Railway	64	60¼
Dominion Cotton	40	32½
Dominion Coal, com	89½	89⅛
Dominion Coal, pref	100	75
Bank of Montreal	250	..
British N. America	198	195½
Merchants	..	151
Ogilvie Flour	175	150
Ogilvie Flour	125	115
Union Bank	135	..
Colored Cotton	98	..
Toledo Railway	20½	20

SALES: C. P. R., 60 at 115½, 100 at 116¼, 25 at 116, 200 at 115¾, 100 at 115⅝, 100 at 115¾; Power, 200 at 70, 25 at 70¼, 25 at 70⅜, 15 at 70½; Trinidad, 200 at 72, 250 at 72¼; Twin City, 50 at 88¼, 25 at 88⅜; Detroit Railway, 25 at 62; Coal, common, 25 at 59, 120 at 58½, 350 at 58½, 50 at 58⅝, 20 at 58¾, 11 at 59, 55 at 58¾, 50 at 58⅞, 75 at 59; Toronto Railway, 25 at 97; Toledo Railway, 25 at 20½; Union Bank, 2 at 132; Scotia, 125 at 75; Iron bonds, 1,000 at 54; Bank of Montreal, 3 at 248½, 66 at 248; Merchants' Bank, 2 at 151; Scotia bonds, 500 at 104⅛, 500 at 104.

TORONTO.

	Toronto, Feb. 9 Ask.	Off
Montreal	..	245
Ontario	..	125
Toronto	..	227
Commerce	..	150
Imperial	215	212
Dominion	227	225
Standard	..	225
Hamilton	209	..
Ottawa	215	..
British North America	100	..
Traders	139	136
Western Assurance	90	..
Imperial Life	..	149
Ontario and Qu'Appelle Land	..	94
Canada Northwest Land, pref	..	98
Can. Pacific Railway Stock	115¾	115⅝
Soo, pref	121	119
Soo, common	59	57½
Toronto Electric Light	133	131⅝
General Electric	145	..
London Electric	100	..
Commercial Cable	186	183
Dominion Telegraph	..	117
Richelieu and Ontario Nav. Co.	88	78
St. L. and C. Navigation	112	105
Toronto Street Railway	100	96¾
Twin City Railway, new	89¼	88⅞
Winnipeg St. Railway	170	160
Sao Paulo Tramway	89	88
Dominion Steel, com	9	8
Dominion Coal, com	58½	58
Nova Scotia Steel	76½	75½
Canada Salt	117	..
Crow's Nest Coal	350	..
British Canadian L. and I.	..	85
Canada Landed and Nat. Inv	..	103
Canada Permanent	..	123
Canada Savings and Loan	..	119
Central Canada Loan	..	150
Dominion Savings and Invest.	..	70
Hamilton Provident	..	119
Huron & Erie L. & S. Co.	..	178
Landed Banking and Loan	..	119
Manitoba Loan	..	95
Toronto Mortgage	..	86
London Loan	120	113
Ontario Loan and Deb.	..	121

SALES: Bank of Hamilton, 10 at 206½. Niagara Navigation, 16 at 112; London Loan, 20 at 113½; Real Estate, 9 and 13 at 80; C. P. R., 50 and 25 at 115½, 50 and 5 at 116, 100 at 115⅝; Nova Scotia Steel bonds, 500 at 104¾; Coal, 25, 500, 50, 10 and 25 at 59¼, 10 at 59½, 10 at 59⅝, 25 at 59, 25 at 58½.

G. R. Pennington, Stock Broker and Promotor

Stocks, Bonds, Grain and Provisions bought and sold for cash or on margins. Send for our Red Book, giving full instructions. Correspondence and accounts solicited. Long distance 'phone 180. Office—Ontario Loan and Debenture building, corner Market and Market Lane (third floor), London, Ont.

NEW YORK.

Reported by F. H. Butler, stock broker, Masonic Temple, for The Advertiser.

	New York, Feb 9 Open.	High.	Low.	2 p.m.
Amal. Copper	44	45½	43⅞	45½
American Sugar Co.	123	125	124¼	124¾
American Locomotive	20⅝	20⅞	20⅛	20⅝
American Foundry	19	..	..	..
American Refining	48	48	47¾	48
Atcheson, com	67	68⅝	67	68
Atcheson Pfd	88¼	89⅛	88	89½
B. & O.	78¼	79⅛	78	79
Brooklyn Tran	39¾	41½	39¼	40¾
C. P. R.	115	116¼	115	116⅜
Chesapeake & Ohio	31⅝	31¾	31⅝	31¾
Chic. Great Western	15⅛	15½	15⅛	15⅜
Chicago & Alton	39	39	38½	38½
Col. Fuel and Iron	31¼	31¼	31	31
Delaware and Hudson	160	160	159½	159½
Erie	25⅝	26¼	25⅝	26⅛
Erie Pfd	63¾	64¾	63¾	64½
Illinois Central	127½	128	127¼	127⅞
Kan. and Tex. com	16¼	16⅜	16¼	16½
Kan. and Tex. pref	35¾	36¼	35¾	36¼
Louisville and Nashville	102½	103½	102½	103¼
Manhattan	141	141½	140½	141½
Metropolitan St. Ry.	115¼	117¼	115¼	117
Mexican Central	10¾	10¾	10¾	10¾
M. P.	88	89⅛	88	89⅛
N. Y. Central	115¼	117¼	115¼	116¾
Norfolk and W.	56½	58	56½	58
Nat. and West.	20½	21¼	20½	21⅛
Pacific Mail S. S. Co.	28¼	29½	28¼	29
Pennsylvania	113⅝	114⅝	113¼	114⅝
People's Gas	97¾	98⅝	97¾	98¾
Reading	41⅝	42⅝	41⅝	42⅝

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184 Dundas Street.

STRONG'S SPRUCE SPECIFIC—
For coughs and colds.
STRONG'S BALM-ZOIN—
For rough, red and chapped hands and face, and
STRONG'S BAKING POWDER.
FREE to housekeepers on application, our new Recipe Book on the Art of Cooking.

Rock Island	21¾	22¼	21¾	22¼
Southern Railway	20	20¾	20	20⅝
Southern Ry. Pfd	80¼	81½	80¼	81
Southern Pacific	45¼	46⅞	45½	46⅞
St. Paul	139⅝	141	139½	141
Texas	23	23	22¾	22⅝
Twin City	88¼	88½	..	..
Tennessee Coal & Iron	36⅝	36¾	36	36½
Union Pacific	76⅞	78¾	76¾	78¼
U. S. Leather	7⅛	7¼	7⅛	7¼
U. S. Leather, pref	75⅝	..	..	..
U. S. Rubber	10½	10⅞	10¼	10⅞
U. S. Steel, com	10⅞	11⅝	10⅞	11⅝
U. S. Steel, pref	55⅞	57⅞	55¾	57¾
Wabash, com	18¾	19	18¾	19
Wabash, pref	34½	36¼	34¼	36½
Western Union Tel	87¼	..	..	..
Wisconsin Central	18¾	18¾	18¼	18¾

LOCAL MARKETS.

London, Tuesday, Feb. 9.

With the exception of hay, oats and dressed hogs, there was very little other farm products offered. The supply of small stuff was exceedingly light. Sales were brisk and prices were steady to firmer.

Speaking of the hay trade, a well-known dealer says that there is a very small movement at present. We know of one shipper who has over 200 tons of baled hay, to ship which at present prices would entail considerable loss.

Grain—About 20 loads of oats sold at 91c to 93c per cental, mostly at 92c. Wheat sold at $1 40 per cental, or 84c to 85c per bushel.

Hay and Straw—There was a good demand for the 30 loads of hay that were offered; a number of the loads were of an inferior kind; sales were made at $7 to $9 per ton. Straw was scarce, at $2 50 to $3 per load.

Butter and Eggs—There was not a great deal of butter offered; prices were as quoted. Eggs were scarce; a lot of fresh-laid sold at 30c to 31c per dozen.

The weather was too cold for the farmers to bring in potatoes or apples; consequently there was very little of either of these commodities offered.

Dressed Hogs—This line was the feature of the market, there being nearly 200 carcases offered; a couple of loads came from near St. Marys; sales were slow and were made at lower prices; from $6 50 to $7 per 100 pounds were the ruling figures; a few sold in the early part of the market at $7 25.

There was not a great deal of poultry offered; prices were as quoted.

GRAIN PER CENTAL.			
Wheat	$1 40	@	$1 42
Oats	91	@	93
Corn	95	@	1 00
Barley	85	@	90
Peas	1 00	@	1 50
Buckwheat	90	@	1 10
Rye	90	@	95

GRAIN, PER BUSHEL.			
Wheat	84	@	85
Oats	30⅝	@	30 3-10
Corn	53	@	56
Peas	81	@	90
Buckwheat	51	@	56
Barley	41	@	43
Rye	54	@	56
Beans	1 00	@	1 50

DAIRY PRODUCE.			
Butter, creamery, per lb	21	@	22
Butter, crocks	16	@	17
Butter, rolls	17	@	19
Eggs, packed, per doz	22	@	25
Eggs, fresh-laid	28	@	32
Honey, strained, per lb	9	@	10
Honey, in comb	11	@	12½

FRUITS.			
Apples, No. 1, per bbl	1 25	@	1 25
Apples, No. 2	1 00	@	1 10
Apples, No. 1, per bag	50	@	60
Apples, No. 2	30	@	40
Apples, dried, per lb	4	@	4½

VEGETABLES.			
Potatoes, per bag	90	@	1 00
Turnips, per bag	30	@	35
Parsnips, per bag	40	@	45
Carrots, per bag	30	@	40
Onions, per bu	90	@	1 00
Celery, per doz	40	@	40
Onions, per bag	1 25	@	1 40
Lettuce, per doz	25	@	40
Cabbage, per doz	40	@	60
Sage and savory	15	@	20
Peppers, per doz	10	@	20

POULTRY, DRESSED.			
Ducks, per lb	9½	@	10
Ducks, per pair	75	@	1 10
Chickens, per lb	8½	@	10
Chickens, per pair	60	@	80
Turkeys, per lb	15	@	16
Geese, each	70	@	1 10

FARM PRODUCE.			
Hay, per ton	7 00	@	9 00
Straw, per ton	4 00	@	5 00
Straw, per load	2 50	@	3 50

LIVE STOCK.			
Live hogs, per cwt	4 75	@	4 75
Pigs, per pair	5 00	@	6 00
Stags, per cwt	1 50	@	2 00
Fat cattle, per cwt	4 00	@	4 25

MEATS.			
Pork, per cwt	6 50	@	7 00
Beef, per cwt	5 00	@	7 00
Mutton, per cwt	6 00	@	7 00
Veal, per lb	7	@	8
Lambs, per lb	9	@	9
Pork, hindquarters, per lb	8½	@	9
Pork, forequarters, per lb	8	@	8

HIDES AND SKINS.			
Wool, washed, per lb	16	@	17
Wool, unwashed, per lb	8	@	9
Hides, No. 1, per lb	6½	@	6½
Hides, No. 2, per lb	5½	@	5½
Hides, No. 3, per lb	4½	@	4½
Tallow, rendered, per lb	4½	@	4½
Tallow, rough, per lb	5	@	5
Calfskins, No. 1, per lb	9	@	9
Calfskins, No. 2, per lb	7	@	7

CHICAGO EXCHANGE.

Reported by F. H. Butler, stock broker, Masonic Temple, for The Advertiser.

	Chicago, Feb. 9 Open.	High.	Low.	Close
Wheat—May	91½	95⅛	91¼	95
July	84¾	87	84¾	86⅞
Sept	80¾	81⅞	80¾	81⅞
Corn—May	53⅛	54	52⅞	53⅝
July	51½	52½	50⅞	52⅛
Sept	50⅛	51½	50⅛	51½
Oats—May	42	42½	41	42½
July	38	39¼	38¼	39⅛
Sept	33¼	33	33¼	33⅜
Pork—May	13 70	14 00	13 70	14 00
July	13 90	14 77	13 90	14 77
Lard—May	7 62	7 80	7 60	7 77
July	7 67	7 87	7 65	7 87
Ribs—May	6 87	7 12	6 87	7 12
July	7 00	7 25	7 00	7 22

WILLIAM ABBOTT,

Bond, Grain and Stock Broker.

Correspondent W. F. Dever & Co., New York, Boston and Chicago. Stocks bought and sold on margin and for cash. 113 Masonic Temple. Long distance 'phone 1,113.

LIVE STOCK MARKETS.

TORONTO JUNCTION.

Toronto Junction, Feb. 8.—Business was very dull at the Union Stock Yards today. Seven cars came in with 135 cattle and 21 horses. The only sale recorded was that of 4 butchers' cattle to Sinclair Levack by E. J. Henry; the price was $3 75. The reason given for the slowness of trade is that buyers have plenty of stock on hand, and there are no ocean-going vessels ready to take cattle. Another factor is the indisposition of the railways to move stock until their lines are clear. They are responsible for the feeding of the cattle and liable to damages for delays. Only last week the Canadian Pacific Railway had to supply three days' feed for a shipment from Wingham, which was behind time. Although only one day was given for the cattle to arrive at the Junction, 34 hours were spent at one station, Fordwich. The ice on the tracks was so bad today, and the switches were frozen to solid, that the Grand Trunk refused to attempt the removal of a car from the city market to the Junction yards.

TORONTO.

Toronto, Feb. 9.—There are 37 loads in so far, including 479 cattle, 723 hogs, 376 sheep and lambs and 15 calves. This included 9 loads of American cattle, bought in Chicago, going through. Quotations:

Export cattle, choice, cwt	$4 50	@	$4 80
Export cattle, medium	4 40	@	4 65
Export cows	3 50	@	4 00
Export bulls	3 65	@	4 00
Butchers' cattle, choice	3 30	@	3 65
Butchers' cattle, medium	3 40	@	3 85
Butchers' cattle, common	3 00	@	3 25
Feeders, short-keep	3 90	@	4 30
Feeders, medium	3 50	@	4 00
Stockers	2 50	@	3 25
Milch cows, each	30 00	@	55 00
Export sheep, cwt	3 75	@	4 00
Export bucks	3 00	@	3 25
Butchers' sheep	3 50	@	4 00
Lambs	4 50	@	5 50
Calves, each	2 00	@	10 00
Calves, cwt	4 50	@	6 00
Hogs, singers, off cars	4 75	@	4 75
Hogs, overweights, off cars	4 50	@	4 50

Trade in export cattle is bad; butchers' cattle are selling fairly well; medium or common are slow; good milch cows are selling well and in demand; lambs weighing over 110 lbs are not wanted.

CHICAGO.

Chicago, Feb. 9.—Cattle—Receipts, 4,500; Market steady; good to prime steers, $5 to $5 70; poor to medium, $4 25 to $4 90; stockers and feeders, $2 00 to $4 10; cows, $1 50 to $4 25; heifers, $2 to $4 50; canners, $1 50 to $2 50; bulls, $2 25 to $4 10; calves, $3 50 to $7 25.

Hogs—Receipts, 25,000; market stronger; mixed and butchers, $4 95 to $5 25; good to choice heavy, $5 10 to $5 30; rough heavy, $4 90 to $5 05; light, $4 50 to $5 12½; bulk of sales at $4 95 to $5 15.

Sheep—Receipts, 18,000; sheep and lambs steady; good to choice wethers, $4 to $4 30; fair to choice mixed, $3 75 to $4; native lambs, $4 25 to $5.

DAIRY MARKETS.

NEW YORK.

New York, Feb. 8.—Butter—Firm and unchanged; receipts, 4,835 pkgs. Cheese—Steady and unchanged; receipts, 1,233 boxes.

CHICAGO.

Chicago, Feb. 8.—Butter—Firm; creameries, 15c to 24c; dairies, 13½c to 20c. Cheese—Steady, 9½c to 10½c.

ELGIN.

Elgin, Ill., Feb. 8.—Butter ruled firm at 24½c an advance of 1½c over last week. Sales in the district were 428,000 lbs. The average price for the year was 24.04c.

LIVERPOOL DAIRY REPORT, WEEK ENDING JAN. 29.

Cheese—Demand has been of fair dimensions, but prices are unaltered, and the market may be reported steady. We quoted today: Finest Canadian cheese, September and October, colored, 52s 6d to 53s 6d per cwt; do, white, 51s to 52s; late makes, white and colored, 49s to 50s; summer goods, ripe qualities, nearly exhausted, 47s to 50s; low grades, skims and half-meats, quiet, 25s to 42s.

Butter—The market is a shade firmer on Australian and New Zealand, with fair demand, and there is now a disposition to raise quotations. Danish butter is also firmer. Canadian butter is in small supply. Medium grades are easier in value and in small demand. The Copenhagen quotation for next week is unaltered. To-day's values are as follows: Choicest Canadian creamery, in 56-lb boxes, 90s to 95s per cwt; choicest Russian, in Kiel casks, none here; secondary grades, 82s to 86s; choicest Danish, 112s to 116s; choicest Argentine, 94s to 98s; choicest Australian and New Zealand, 94s to 98s; States and Canadian, medium grades, 75s to 78s.

OIL MARKETS.

PITTSBURG.

Pittsburg, Pa., Feb. 8.—Oil opened and closed at 2.15.

OIL CITY.

Oil City, Pa., Feb. 8.—Credit balances, $1 85; certificates, no bid; shipments, 105,832 barrels.

LONDON.

London, Feb. 8.—Petroleum, American refined, 7 11-16d; spirits, 9 1-10d.

BREMEN.

Bremen, Feb. 8.—Petroleum, 6 marks 35 pfennings.

PRODUCE MARKETS.

TORONTO.

Toronto, Feb. 9.—Wheat—Good demand from the home millers; little offered; market firm, at 85c bid for No. 1 red and white, and 87c to 88c asked west; Manitoba steady, at 95c for No. 1 hard, 93c for No. 1 northern, 90c for No. 2 northern, and 87c for No. 3 northern, at Georgian Bay ports, and 6c more grinding in transit. Flour—Firm; cars of 90 per cent patents, in buyers' bags, $3 25 bid, middle freights; choice brands are 15c to 20c higher; Manitoba firm, at $4 80 to $4 90 for cars of Hungarian patents, $4 50 to $4 60 for second patents, and $4 40 to $4 50 for strong bakers, bags included, on the track at Toronto. Millfeed—Firm, at $17 to $17 50 for cars of shorts and $15 50 for bran in bulk, middle freights; Manitoba, $21 for cars of shorts and $19 for bran, sacks included, Toronto freights. Barley—Firmer, at 44c for No. 2, 42c for No. 3 extra and 40c for No. 3, middle freights. Buckwheat—Firm, at 46c for No. 2, middle freights west. Rye—Firm, at 54c for No. 2, west. Corn—Firm; Canadian, 57½c for No. 3 extra, and at 38c f.o.b. cars west; American is steady, at 53c for No. 2 yellow, 52c for No. 3 yellow, and 51c for No. 3 mixed, in car lots on the track at Toronto. Oats—Steady, at 32c bid by local exporters for No. 1 white and 31½c for No. 2 white; cereal millers bid 32¾c for No. 1 white and 32¼c for No. 2 white east; No. 2 white is quoted at 31½c middle freights west. Rolled oats—Steady, at $4 10 for cars of bags and $4 35 for barrels on the track at Toronto, and 40c more for broken lots. Peas—Steady, at 63c, high freights west. Butter—Firm; creamery prints higher, at 20c to 22c; other grades unchanged. Eggs—Firmer; new-laid, 33c to 35c; fresh-gathered, cold storage and limed, 32c to 33c. Dressed hogs—Scarce, and as a result packers are closing down; cars here, $6 bid for light, and $5 75 for heavy.

ENGLISH MARKETS.

LIVERPOOL.

Liverpool, Feb. 8.—Wheat—Spot nominal. Futures dull; March, 6s 5¼d; May, 6s 4½d; February nominal.

Corn—Spot, American mixed, new, quiet, 4s 2d; American mixed, old, firm, 4s 6d. Futures quiet; March, 4s 2¼d; May, 4s 3¾d.

Flour—St. Louis fancy winter, dull, 8s 3d.

Hops (at London)—Pacific coast firm, £6 10s to £7 10s.

Peas—Canadian steady, 5s 5½d.

Beef—Steady; extra India mess, 63s 9d.

Pork—Dull; prime mess western, 65s.

Hams—Short cut, 14 to 16 lbs, steady, 44s.

Bacon—Cumberland cut, 26 to 30 lbs, steady, 35s; short ribs, 16 to 24 lbs, dull, 35s; long clear middles, light 28 to 34 lbs, dull, 37s; long clear middles, heavy, 35 to 40 lbs, dull, 36s 6d; short clear backs, 16 to 20 lbs, dull, 35s; clear bellies, 14 to 16 lbs, dull, 43s 6d; shoulders, square, 11 to 13 lbs, steady, 33s.

Lard—Steady; prime western, in tierces, 37s 9d; American refined, in pails, 37s 3d.

Cheese—Quiet; American finest white, 51s; do, colored, 53s.

Tallow—Prime city firm, 25s.

Turpentine Spirits—Steady, 47s.

Rosin—Common firm, 7s 10½d.

Petroleum—Refined firm, 7¾d.

Linseed Oil—Quiet, 17s 9d.

AMERICAN MARKETS.

NEW YORK.

New York, Feb. 9.—Flour—Receipts, 19,706 bbls; sales, 4,800 pkgs; steady, with a moderate business. Buckwheat flour—Quiet. Rye flour—Firm. Wheat—Receipts, 1,950 bu; sales, 900,000 bu; wheat was firm on lower consols, light Northwest receipts, but support at Chicago, and continued cold weather in the west; May, 95 15-16c to 96 5-16c; July, 89⅞c to 90⅜c; September, 83¼c to 83⅝c. Rye—Firm. Corn—Receipts, 9,675 bu; sales, 10,000 bu; corn was about steady, the advance being checked by easier cables; May, 58⅝c to 58½c. Oats—Receipts, 13,500 bu. Lead—Dull. Hops—Dull. Coffee—Nominal, 7c.

RAILWAYS IN GOOD SHAPE

All Branch Lines of Grand Trunk Are Now Open.

Normal Conditions Are Being Rapidly Resumed—The Mail Service.

There is not a branch line of the G. T. R. in Western Ontario that is not now open for traffic.

Since the cessation of the stormy weather the snowplows have been constantly at work, and the gangs of men were rewarded this morning when the last of the blockaded lines was opened. It was between Wingham and Kincardine. As yet passenger trains only are running on that branch, as on a number of others to the north, but as soon as conditions will permit freight will be moved. The train to Kincardine this morning was the first in a week.

Without a repetition of these storms which have been so prevalent for many weeks, the service will soon resume its normal condition.

The railway mail service, which was so badly crippled for some days, owing to the continued blockades, is once more in pretty good shape. The quantities of mail accumulated here and at the many points on the branch lines has reached its destination, and the business men everywhere are one more in a satisfied state of mind.

LONDONERS BEHIND JAPAN

Strong Local Feeling Against Russia in Present Fight.

Despotic Tyranny of the Country Detested by All—Waiting for News.

That Canadians, like all other Britishers, have but small use for Russia and her despotic, tyrannical form of government, was evident today when the news reached London that war had actually begun between Russia and Japan.

The bulletin boards were eagerly scanned all day, and when it was announced that Japan had drawn first blood, there was joyousness amongst the observers. On the streets, in the hotels, around the city hall and other public places, the fervent wish was expressed on all sides that Japan may win.

Of course, the fact that Japan is allied to Great Britain may have something to do with the feeling in London but the real cause of the antagonism toward Russia is the despotic tyranny practiced in that country.

From the remarks made on the streets and elsewhere it would appear that Kipling's poetic warning had lodged deep in the breasts of all Britishers, whether at home or abroad, and that they are prepared neither to cut, shuffle nor deal, much less make a "truce with Adamzad, the bear that walks like a man."

LONDON STANDS TO LOSE VERY LITTLE UNDER NEW BUSINESS TAX

Statement of Assessment Commissioner Shows That Gains and Losses About Balance.

Assessment Commissioner Grant today completed his estimate of how the proposed business tax will affect the city treasury. Mr. Grant takes the figures of last year as the amount of taxes received by the city from each class in London, and compares it with the amount which will be turned into the city coffers by each class. According to Mr. Grant's figures, the business tax in lieu of the present personalty tax will mean a loss to the city of $690 32.

Mr. Grant figures that the city will gain in the amount of taxes received from breweries, dentists, hotels, liquor stores, medical doctors, chartered banks, departmental stores, and eating houses, being all old resources; and on such new resources as the Street Railway Company, London Electric Light Company, Telephone Company buildings, City Gas Company buildings, and the London Cold Storage building. Under the old act these places were not taxed on personal property, but now under the proposed new act, they are subject to a tax of 25 per cent for personality.

The classes upon which London stands to lose by the business tax are: Lawyers, retail dealers, wholesalers, printing and lithographing companies, architects and surveyors, coal and wood yards, insurance and loan companies, and manufacturers. The following is the detailed working of the proposed business tax as made out by Mr. Grant, together with the amount received from each class of business under the present system of personalty tax:

OLD RESOURCES.

Brewers — 100 per cent tax — Taxes turned into the city under present system $1,322 50. Under proposed system $3,863 90. Gain to city $2,571 40.

Dentists—50 per cent—Present system $119 60. Proposed system $318 55. Gain $198 95.

Hotels—50 per cent—Present system, $1,373 10. Proposed system, $3,759 35. Gain, $2,386 25.

Liquor stores—50 per cent—Present system, $202 40. Proposed system, $362 25. Gain, $159 85.

Medical doctors—50 per cent—Present system, $736. Proposed system, $1,833 10. Gain, $1,097 10.

Chartered banks (estimated) — 75 per cent. Gain, $1,811 25.

Departmental stores—50 per cent — Present system, $1,196. Proposed system, $1,564. Gain, $368.

Eating houses—50 per cent—Present system, $71 50. Proposed system, $167 32. Gain, $155 82.

Lawyers—50 per cent—Present system, $989. Proposed system, $526 70. Loss, $462 30.

Retail dealers on north and south sides of Dundas street, between Talbot and Clarence streets—25 per cent—Present system, $2,989 20. Proposed system, $2,119 45. Loss, $879 75.

Wholesales—75 per cent—Present system, $7,084. Proposed system, $5,916 75. Loss, $1,167 25.

Printing and lithographing concerns —50 per cent—Present system, $1,023 50. Proposed system, $717 60. Loss, $305 90.

Architects and surveyors — 50 per cent — Present system, $80 50. Proposed system, $46. Loss, $34 50.

Coal and wood dealers—25 per cent—Present system, $941 85. Proposed system, $188 29. Loss, $753 56.

Insurance and loan companies — 75 per cent — Present system, $5,338. Proposed system, $1,756 05. Loss, $3,579 95.

Manufacturers—50 per cent—Present system, $11,633 40. Proposed system, $8,512 30. Loss, $3,121 10.

NEW RESOURCES.

Under the proposed law the following companies become assessable for the business tax, and, as they were not assessable for personalty before, all taxes collected from these concerns are gains, as follows:

Street railway, power house assessment, $14,000; 25 per cent on above at 23 mills. Gain, $80 50.

London Electric Light Company power house, assessment, $20,000; 25 per cent on above at 23 mills. Gain, $115.

Telephone Company, buildings, assessment $13,000; 25 per cent on above at 23 mills. Gain, $77 62.

Gas Company, buildings and gasometer, $58,000; 25 per cent on above at 23 mills. Gain, $333 50.

London Cold Storage building, assessment, $45,000; 25 per cent on above at 23 mills. Gain, $258 75.

Thus the statement goes to show that under the proposed tax London will lose $10,304 31, but will gain $9,613 99, which leaves a net loss of $690 32.

MAGGIE'S HEART MELTED

Would Not Appear to Prosecute Husband for Assault.

Hotelkeeper Fined $50 for Violating the Law—Minor Court Cases.

Margaret Turner did not appear in the police court this morning to prosecute her husband on a charge of assault. On Saturday she called on the clerk and had a warrant issued for the arrest of Herbert, and when this was executed Her Heart melted, and she forgot all of her alleged ill-treatment. Today was the second time she failed to appear to prosecute, and Turner was discharged.

James J. Hartley, an agent for the Singer Sewing Machine Company, was remanded for another week at the request of the defense. Hartley is alleged to have stolen $40 from his employers.

John Lewis, charged with selling liquor during prohibited hours on Saturday, Jan. 30, was fined $50 and costs, a total of $51 65. Rather than go down for thirty days he paid. Lewis pleaded guilty, and it is his second offense was recorded against him.

Four cases arising out of breaches of the fire limits bylaw were again adjourned for a week.

A drunk was discharged.

LONDON LADIES TO CURL

Club Has Been Organized in Connection With Thistles.

Membership To Be Confined Entirely to the Fair Sex.

A curling club, the membership of which will be confined entirely to ladies, has been organized in connection with the Thistle Club of this city. At the inaugural meeting Mrs. Stone was elected president, Miss E. Lind, treasurer, and Miss McIntosh, secretary.

Curling for ladies is a new departure for London, but it has been in vogue in Toronto, Montreal and a number of other places for several years. The expectation is that it will take well among the ladies of London.

Special stones have been secured, and although the number is as yet limited it will be sufficient to meet the demands of the club until more arrive. The promoters of the club would impress the ladies of the city with the fact that to be identified with the new organization it is not necessary to join the Thistle Club. A general invitation is extended to them to call at the Thistle Rink and witness the members at play.

ACCIDENT AT WOODSTOCK

Freight Train Hits Cars Being Shunted on the Main Line.

An eastbound freight train on the Grand Trunk met with an accident at the Woodstock station about 9 o'clock this morning.

A number of cars were being shunted on the main line, as the freight entered the Woodstock yards, and before the train could be brought to a standstill the engine struck the rear car of these which were being switched.

The car was damaged, and derailed, and the front truck of the locomotive was thrown off the tracks. The engine was but slightly damaged. None of the trainmen were hurt.

The line was blocked for some time, causing a short delay to traffic.

—A water pipe burst at the Helena Costume Company's factory today, and someone sent in a fire alarm. A couple of firemen responded, but their services were not required.

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The Popularity of **DIAMOND DYES**

They Dye Wool, Silk and Cotton Goods any Color.

Easy to Use! Perfect Results! All Dealers Sell Them!

CONDENSED LOCAL NEWS

—Miss Dewar, of this city, is the guest of Mrs. T. G. Dockstader, at Aylmer.

—Mrs. L. Kinsey, of this city, formerly of Aylmer, has been visiting friends there and in Luton.

—Mr. W. G. Balfour, of the Dominion Express Company, Montreal, is in the city today.

—Mayor Beck left for Toronto at 11:30 this morning to attend the Legislature. Ald. Judd is acting mayor.

—At noon today a young man was driving on Richmond street just north of Dundas, when his horse took fright, and bolting, upset the sleigh. The animal was caught before it could get away. The driver, though thrown in the road, was uninjured.

—The chorus which is to assist at the concert to be given by the Pittsburg orchestra on Tuesday evening next, had a practice last night, which was very satisfactory, showing a decided improvement. Mr. A. D. Jordan, the conductor of the orchestra, goes to Toronto this week to rehearse with the Mendelssohn choir.

A PRESENTATION.

Some days since Mr. James Kilgour was appointed a justice of the peace, and today he was waited on by his employes and presented with an address and a handsome gold fountain pen and inkstand