

# THE CANADA MUTUAL

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Authorized Capital \$2,500,000.

Absolutely no Assessments nor Personal Liability.

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All stock placed with the Trusts Corporation of Ontario to be sold only under authority of the Board of Directors.  
 A permanent institution that will keep on year after year making money for its shareholders by taking it out of the ground.  
 Its field of operation—all the mineral belts of Canada.

Valuable mining properties already owned outright, aggregating 300 acres.

Three mining camps to be started immediately and development pushed as rapidly as possible.

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For Prospectuses and Reliable Reports on Properties apply direct to the Company.

### IN LONDON'S MARKET

Gossip About New Companies and Their Promoters.

### GOODERHAM AND LINNARD

They Are Among the Prominent British Colonials Over There at Present—O. P. R. and the Crow's Nest Pass—British Pacific Scheme.

London office of THE MINER, 108 Bishopsgate St., Within, E. C. LONDON, Feb. 24.—[Special Correspondence.] When I last wrote the stock markets were suffering from a surfeit of the eastern question. The stock exchange is still unfortunately dominated by this disturbing factor, and prices have been very sensitive all the week. Quotations all round the market reveal losses, and consols were at one time down to 111½, which I need not point out to you is a material decline from the best points of the year. Of course, the securities which have been most depressed by the Cretan affair are those which are regarded as of international importance such as consols, the De Beers, Rio Tinto, and the more speculative English railway issues.

The war situation continued very pronounced up to the time of the announcement of the armistice, when the markets exhibited a rather better tenor, and prices hardened a little, largely in the belief that King George would recognize the necessity of refraining from pushing matters too far. Undoubtedly public opinion in this country is in favor of Cretan autonomy, and these views which are generally understood that none of the powers consider it for one moment possible to place the little island under the heel of the Turk again, they are not decided as to the advisability of carrying into effect an arrangement which would aggrandise the Greeks at the expense of Turkey, and so arouse the hostility of the whole of the world. It is in these circumstances that we shall see any material recovery in prices until such time as the political atmosphere has become clearer.

**American and Canadian Mines.**  
 Nowadays very little interest, indeed, is taken in American mining companies' shares. The public had such a roasting in the eighties over those that when "Kaffirs" and "Kangaroos" were thrown to the front "Yankee" propositions were made to the front. This is very evident when one comes to examine the list of miscellaneous mines which obtain a place in the columns of the Financial News. As you are no doubt acquainted with this paper is the leading financial authority in this country, and although no doubt when British Columbia comes to the front it will receive due recognition in the columns of our contemporary, the section in which American and Canadian mines are quoted contains only a very few properties which are intimately associated with your province. You will see that these are completely new, and from which you will gather that according to the Financial News the only British Columbia properties worth quoting are Invicta, Umbra and Fraser river. Even Hall mines do not find a place in our contemporary's columns, but this is practically due to the fact that dealings in these shares are rather limited. As no doubt they will be accorded a place in the mining reports of the London papers. They will probably be added one by one, and I am afraid that it will be a long time before they are scheduled under an independent heading. That this will come of course we are all convinced, but just at the present moment the London stock exchange is not widely excited over mining shares in any part of the world.

**Interest in Kootenay.**  
 The eastern crisis absorbs so much attention that the long established mining fields receive but scant notice and new ventures are not even marked. I have heard that Sir Charles Tupper has joined the board of another company whose field of operations will be West Kootenay, but it may be a long time before this comes before the public, and when it does appear it is to be hoped that it will have some more substantial claims for public support than the last venture with which his name was associated.

**Grant Govan's Company.**  
 The Mining Journal published a long leading article in its last issue on British Columbia, in which it stated that the long-talked-of Goldfields of British Columbia would shortly appear, and it then proceeded to draw attention to this venture as one well deserving of support, both on account of the many valuable properties possessed by the company and the high reputation of its directors. I have just received a private copy of the prospectus. The capital is £500,000 in £1 shares, 200,000 of which go to the vendors in part payment of the purchase money. The public issue will be 400,000 shares, of which 200,000 will be set aside for working capital. The prospectus contains a fairly good reproduction from a photograph of Rossland as it was in September, 1895, and is decorated in somewhat lavish style. It

contains one of the most complete maps I have yet seen in town of the mines in the neighborhood of your camp. I am inclined to think that the promoters make a great deal too much of the two townships, Tharlow and Albert Canyon, they are selling to the London public. Altogether the company acquires 3,300 acres of mining properties and townships. I will send you a prospectus directly it comes out.

[The names of the directors were published a few days ago. They intended, besides Mr. Grant Govan, the earls of Essex and Huntingdon and Col. Thomas Henry Austey, who was here last summer.—Ed.]

**Horne-Payne's New Venture.**  
 There is a rumor that the Horne-Payne syndicate is preparing something for the public. Under its auspices, anything concerning British Columbia is likely to be well received, if there is anything tangible for subscribers to put their money on.

A journal has been registered under the title of "British Columbia," but it has not yet been published, and should its appearance be delayed for a few weeks I understand that it will not be the first in the field. There is room in London for a really good weekly devoted to the mining interest of the province, if unconnected with any syndicate and run on absolutely impartial lines. A rare avian among financial journals, I fear.

**Crow's Nest Road.**  
 The general impression in the city is that the C. P. R. will build the Crow's Nest branch line. It is understood that they have completed all the surveys and have the charter practically in their pockets. It will not be long before the truth of this surmise is definitely known and those who believe in the protestations of the Laurier government had to recant. It is not how little this C. P. R., which, judging from the policy of this railway in the past, would certainly be for the ultimate benefit of the entire province.

**British Pacific Scheme.**  
 I have been assiduous in making inquiries concerning the British Pacific railway scheme, but it is unknown, and I have no reason to believe that it was ever taken seriously over here. Colonel Kent, who, I understand, came over here for the express purpose of bringing it before the notice of London capitalists, is still in London, but his mission has proved fruitless, a result little to be wondered at when it is considered how little this I am informed, is a citizen of the great republic, is turning his attention to Kootenay mines.

**Telluride in West Australia.**  
 The discovery of tellurides in West Australia is attracting some attention at present. Is it not a fact that traces of this mineral were found in the Trail creek district last summer? I have seen no mention of it lately in THE MINER so have not felt warranted in giving publicity to the fact, but should be glad to see so on receipt of reliable data.

**Gooderham in London.**  
 Messrs. Gooderham and Blackstock arrived in London on Thursday last, and are staying at the Hotel Metropole. Speculation is rife as to the object of their visit, which it is thought can be connected with the War Eagle deal. However, I hope to send you some exclusive information regarding the business by next mail. I understand these gentlemen have been out of town for a few days, and are expected to return to their headquarters tomorrow.

**Bank of B. N. A. Dividend.**  
 The report of the Bank of British North America will be issued tomorrow, and the meeting will be held here on Tuesday next, March 2. The directors recommend a dividend at the rate of 10 per cent for the past half year, making 4 per cent for the complete 12 months, the same as the Bank of British Columbia, carrying forward a sum of £600.

**New Development Syndicate.**  
 I just learn that applications are being invited for £100,000 capital by the Kootenay Development company, limited, in £1 shares. The provisional directors are Ernest Major, Waterdale, Casham Dean, Berks, W. F. Fugle, 22 Penburch Street, E. C., the bankers are the Bank of British North America, 3 Clement's Lane, E. C., and the offices are at 22 Fenchurch Lane, E. C., and the company is formed for the purpose of acquiring, developing and disposing of mining properties in British Columbia or elsewhere in Canada. The directors think that the present is now a good time to obtain options to purchase claims, and the company will be represented in British Columbia by Mr. G. D. Mackay, of Trail, West Kootenay.

**Turner Joins the Democrats.**  
 SPOKANE, Wash., March 19.—[Special.] Washington dispatches state that Senator George Turner has selected his seat on the democratic side of the senate chamber.

### IN AND AROUND TRAIL.

Tracklaying to Begin at Robson—Want the Recorder's Office.

TRAIL, March 19.—[Special.]—The engineers of the Trail-Robson road have decided to lay the track from the Robson end. The steel will be brought in over the Canadian Pacific, via Arrowhead. Considerable grading is still to be done on this end of the line, and it is difficult to say when the road will be completed. F. Aug. Heinze is expected back from his eastern trip in about two weeks. A petition for business men to the legislature has been circulated, and will be sent to that body. It requests an appropriation for completion of the Trail-Robson road, and prays for the removal of the mining recorder's office from Rossland here. A new receiving jail to be located here is also asked for.

**Mining Notes.**  
 Seven men have gone into the Bear creek country to open up the Ebel group. The deep snow is causing them much trouble. The property is located about six miles from Trail. The stringers met with in the Jaker crosscut are constantly increasing in size and richness. It is believed that the ledge will be encountered in the next few feet.

Bob Hutchison is down from Sullivan creek. He reports favorable progress on the Beaver and the Denmark, which are operated by the Queen Victoria Gold Mining company.

**Gold Mining Company.**  
 A peculiarly sad incident of pioneer life is learned from Deer Park. Mrs. F. Fritz was taken seriously ill about two weeks. Her death was caused by the fact that it was necessary to remove the remains from the house. No undertaker could be had, so the husband and undertaker made a light pine box to serve as a coffin, and the body was carried to the house. The funeral was held Sunday at 2 o'clock from the Presbyterian church.

**The Gossip of the River.**  
 The new river steamer now being built at Nakusp will be launched in about two weeks. The design it will strongly resemble the Nakusp, with which it will alternate between Nakusp and Trail. It will be 80 feet long and 32 feet in the beam.

The new fast boat Arrowhead and Robson is not yet commenced, but her machinery is ordered and she will be rushed through as rapidly as possible.

**Local Brevities.**  
 Capt. J. C. Gore, of the Nakusp, is laid up with rheumatism. He has been temporarily relieved by Commodore Troup.  
 The river has about an inch and a half of snow. The low water has given the boats much trouble and should it continue much longer an entire change in the service and time tables would be required.  
 Large numbers of deer are running in the hills around Waukena. Bunches of 20, and 30 are not uncommon. The season is so deep that hunting is under way.  
 Angus Beaton and Wm. Claffie will soon put up a fine two-story office building on the ground adjoining the Meakin hotel. The plan organizing a projectors' mining exchange in connection with the Knights of Pythias will meet Sunday in Faraday & Monette's to organize a lodge here. The Odd Fellows will meet in a lodge here tomorrow night to perfect an organization here. The Macdonalds had a pleasant dance in McPherson hall tonight.

**Commander Director, Ohosen.**  
 SPOKANE, Wash., March 19.—[Special.] The trustees of the Commander company held a meeting last evening, to fill a vacancy on the board created by the resignation of Dave O'Neill. E. W. Nuzum was chosen. This step was taken in order that there might be no delay in making a transfer of the property should the expected sale at any time go through.

### SOLD AT A LOSS.

In order to convince the public that Dr. Agnew's Liver Pills are far superior to any liver pill ever placed on the market, the manufacturer has for the past six months sold them at 10 cents for a box of 40 doses; or at a clear loss of 50 per cent of their cost price. The truly wonderful merit of Dr. Agnew's Pills is now recognized in three-fourths of Canadian homes, and from this time on the retail price for a box of 40 doses will be 20 cents, or 5 cents a box less than is charged for other brands of liver pills. They are the smallest, cheapest, best. Sold by McLean & Morrow.

## Prospectus of the Lucky Boy Mining and Development Co.,

Limited Liability. Incorporated under the Laws of British Columbia, Feb. 17, 1897.

CAPITAL STOCK 1,500,000 SHARES OF THE PAR VALUE OF \$1.00 EACH.

Fully Paid and Non-Assessable of which 500,000 Shares have been set aside as Treasury Stock.

HEAD OFFICE, ROSSLAND, B. C.

TRUSTEES: S. L. MYERS, President and Gen. Mgr., Rossland, B. C.; P. O. Box 318; GEO. W. MYERS, Vice-President, Rossland, B. C.; JOHN RIPLINGER, Secretary, Rossland, B. C.; W. W. HOUGHTON, Treasurer, Seattle, Wash., Box 122; G. M. LAURIDSEN, Port Angeles, Wash.

The Lucky Boy Mining and Development company has been incorporated for the purpose of mining, prospecting and developing properties in British Columbia, and more particularly the prospecting and development of the following eight mineral claims: The Monday Morning, Samuel L. Myers and Waffer, situated in the Nelson mining division of West Kootenay district and on the North Fork of Salmon river about twelve miles from North Fork station on the Nelson & Fort Sheppard R. R., which were located by Mr. Myers by another party. They are undeveloped claims. The Waffer joins the head of Copper creek, and is being worked quite extensively and is showing up some very rich ore of copper and gold. The Good Hope mine north, which is being worked quite extensively and is showing up some very rich ore of copper and gold. It is the prior location, insuring a full claim and clear title. The capping on these claims is well mineralized and may be expected to show up well when developed. The five other claims are on Sullivan creek about twelve miles north of Rossland, two or three miles from the Columbia river and the railroad now building from Trail to Robson, and only seven miles from the Trail smelter. These claims are the Winfield, which has been purchased and to which we have a clear title, the other four, the Snow Bird, Lucky Boy, Branson and Kingston, are under bond for \$2,000—\$300 have been paid in cash, \$700 to be paid on June 20, 1897 and \$1,000 to be paid in promoters' stock when the bond is taken up, and not from treasury stock. The \$700 the management expects to pay out of the proceeds of sales of its treasury stock.

They are to be thoroughly prospected before the bond falls due. The three claims on Sullivan creek and lie only about three-fourths of a mile below the head of Copper creek, and are supposed to be on the same vein or ledge. All five of these claims have strong, well defined ledge of iron capping 40 to 60 feet wide, and are surrounded by claims that are being worked, all of which are showing up strong bodies of rich ore. We have great faith in these Sullivan creek properties, and taking into account the number of claims it is a very small block of treasury stock on the market at this price of \$1, to be issued fully paid up and non-assessable. Of this amount the Company has set aside one-third of all its stock—500,000 shares—as treasury stock to be used only for development purposes and lifting the bond as above mentioned. No business to come in on the ground floor and take up this block of treasury stock. It will make us money and assist us to make it for you and ourselves. To those who are acquainted with us, we would say satisfy yourselves about us first.

Remember that we have eight claims, all of which except one or two are supposed to be full claims, 1,500x1,500 feet, or about 50 acres each, with an abundance of timber and water on each claim. Applications for stock may be made to the Bank of Montreal, at Rossland. By arrangement with them they are the company's repository. Communications to the president or other officers of the company will receive prompt attention. Orders for stock must be accompanied by cash, bank exchange, postoffice or express money orders. No order accepted for less than 500 shares, and price of stock subject to change without notice, as new developments may warrant. Money invested in our treasury stock at this time may be as seed sown on good ground.

Very Respectfully Yours  
 Rossland, B. C., March 1, 1897.  
 The Lucky Boy Mining and Development Co., Ltd.  
 P. O. Box 318.

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