

## MONTREAL LEATHER MARKET.

(Reported by M. H. Seymour, Commission Merchant.)

May 31.—This branch of business has been, during the present month, more than ordinarily active, notwithstanding prices of all descriptions of leather have advanced, more or less, and sales have been effected more readily, than for a long time previous, thus keeping stocks low in dealers hands.

**SPANISH SOLE.**—An advance has been established, and No. 1 B. A. is held firmly at 23c., with no heavy stocks in market.

**SLAUGHTER SOLE.**—has had a fair enquiry, without, however, resulting in any noticeable change in rates.

**ROUGH.**—The call for this stock, particularly light, averaging 12 lb., has been good, and prime quality would command remunerating prices.

**HARNESS.**—is, and has been, rather inactive, there having been no special demand.

**WAXED UPPER.**—has ruled firm, and the market has been more or less excited, but at no time has there been any considerable quantity offering, and rates realized have favored sellers, while consumers have been reluctant to pay the enhanced prices demanded.

**BUFF AND PEBBLE.**—First-class stock of these descriptions have been sold in considerable quantities, while inferior grades have been comparatively neglected.

**PATENT AND ENAMEL.**—have been very quiet. **CALFSKINS.**—are not called for in large quantities, and but few of desirable weights and finish have been in market.

**SPLITS.**—The demand has exceeded receipts, and prices in consequence have advanced, preference being given, invariably to well finished stock.

**RUSSETS.**—have recently become scarce and are commanding somewhat better figures. Colored linings are in fair supply.

## Financial.

## STOCKS AND MONEY.

Reported by Blackie &amp; Alexander, Brokers.

TORONTO, June 1st, 1870.

The transactions during the week have been rather limited, though still at advancing rates, under the large demand for investments. Money still continues to be plentiful, and is readily obtained at 6 to 7 per cent., on good commercial paper. Sterling Exchange is quoted at 110 to 110½ for Bank Bills.

**Banks.**—The demand for Commerce is very strong and although 115½ to 116 is bid there are no sellers. For Bank of Toronto 146½ would probably be paid ex-dividend. Some sales of Royal are reported at 63 to 63½, but there is little offering. Ontario may be obtained at 99½ ex-dividend. There are no sellers of British though 106½ is offered. Transactions in Bank of Montreal have ruled at 179 to 180½ ex-dividend; 178 is now offered. Merchants' declined somewhat during the week, but is now firm at 117½ to 118½. Not much doing in City, is quoted at 83 to 87 ex-dividend. Molson's continues firm at 102½ to 103½. Quebec, ex-dividend, would probably bring 102.

**Sundries.**—Building Societies are in good demand. Freehold, ex-dividend, is asked for at 123. Canada is much enquired after at 135 to 135½ but there is none offering. For Western Canada 126 is bid, with no sellers. Union is procurable at 112, with buyers at 111½. Canada Landed Credit is much sought for, and as high as 97 would be paid, but holders cannot be induced to sell. 116 would be paid for Huron and Erie, but there is none on the market. Western Assurance is offering at 83, but there are no buyers. City Gas is also enquired for at 115½, but is not obtainable. Montreal Telegraph is held at 167, but buyers do not offer above 162½.

**Bonds.**—Canada Debentures are in better demand, owing to the rise in the British market.

Sterling "Sixes" are asked for at 103½ to 104 and "Fixes" at 95. Dominion Stock is asked for at 107½, at which rate there have been some sales. Toronto City bonds are obtainable at 91; 90½ is bid. Montreal City bonds are rather inactive at 99½ to par. There is a large demand for County Debentures and sales have been made at 101½ to 102½. Townships are quiet at 96 to 95½.

## TORONTO STOCK MARKET.

Reported by Pellatt &amp; Osler, Brokers.

The business of the past week has been quite unimportant; the few transactions that have taken place, however, have been at very high rates, and the demand is large for all favorite securities.

**Banks.**—Sales of Montreal have taken place ex-dividend at 179 to 181. No British on market; asked for at 106½. Ontario is offered at 99½ ex-dividend, with buyers to a limited extent at 99. Toronto is in great demand, and 146 would probably be paid for a round amount ex-dividend. Royal Canadian has improved during the week; sales at 62½, 63, and 63½; sellers generally have withdrawn, awaiting result of July meeting. Small sales of Commerce have been made at 115; none now on market; 115½ is freely offered, with no sellers. Merchants', after advancing in the beginning of the week to 119, suddenly declined to 117, but is now rather firmer at 117½. Buyers offer 103 ex-dividend for Quebec; none on market. Molsons' sold at 102½ to 103; none now on market under 103½. City is nominal at 86 to 87½ ex-dividend. There are buyers of Du Peuple at 104. No Nationale on market; 103 would be paid. Buyers of Jacques Cartier, but no sellers under 107 ex-dividend. Mechanics' is held at 92, with buyers at 90. Buyers of Union at 107, and sellers at 108.

**Debentures.**—Canada Fives and Sixes are asked for at quotations; Dominion Stock is offering at 108. Considerable sales of Toronto during the week at 91. County are much asked for, and as high as 102½ would readily be paid. Township are in demand at 95.

**Sundries.**—City Gas is in demand at 115; none on market; an advance would probably be paid. British America Assurance is offering and heavy at 73. No Western Assurance on market; there are buyers at 81. No Canada Life Assurance offering on this market. Canada Permanent Building Society sold at 135½ and 136; the latter rate would be freely paid, but there is none now on market. No sales of Western Canada since our last report; 126 is offered, but there are no sellers. Small sales of Freehold at 123 ex-dividend, at which rate there are buyers. Huron and Erie is asked for at 116, but not a share on market. Union is offering at 112½. Buyers of Montreal Telegraph at 162½, and sellers at 170. Buyers of Canada Landed Credit at 96; none on market. Mortgages range from 7 to 8 per cent. interest.

## MONTREAL STOCK MARKET.

Reported by Robert Mead, Broker.

MONTREAL, May 31, 1870.

The Fenian excitement had a temporary effect in depressing the prices of some securities, but the reaction has already taken place, and in most cases even higher rates would now be paid. The abundance of money, and the ease with which speculators can borrow on all descriptions of stock, tends to still further advance prices, but actual investors are unwilling to purchase. The transactions of the week have been very limited, owing to the scarcity of stocks.

**Banks.**—For Montreal, 181½ was to-day offered and refused. Merchants', after declining to 117, is now held for 118½, sellers holding for 119. Ontario is rather firmer, with buyers at 99 and sellers at 100. British would command 107½, but there is none on market. Molsons' sold at 102½ to 103, and is now held for 103½. There are buyers of Jacques Cartier at 107½; People's at 104½; To-

ronto at 147½; Commerce at 116; Quebec at 102½; Nationale at 105; Eastern Townships at 104½, but no sellers of any. City is asked for at 85 to 86, with sellers at 87 to 87½. Royal Canadian is two per cent. higher, and in demand. Union is offered at 109, with buyers at 108.

**Bonds.**—Of all descriptions are firm and in demand, but without material change in price. Government Sixes are asked for at 104½ to 105, and Fives at 95. Dominion Sixes are in demand at 108, with sellers at 108½. Montreal City Bonds are wanted at 99½, but holders are firm at 100.

**Sundries.**—There has been a large advance in nearly all the fancy Stocks. There are buyers of Montreal Telegraph at 165 to 167½; Gas at 152½; City Passenger Railway at 120; Richelieu at 142½ to 145. Canadian Navigation is asked for at 92½, with no sellers under 97½. People's Telegraph is offered at 101, with buyers at 99.

## Commercial.

## Oil Matters at Petrolia.

(From our Own Correspondent.)

PETROLIA, May 30, 1870.

Owing to the Fenian raid, matters here have been rather duller, and oil has had to give way a little in price, but the demand is still good. Mr. Joseph Jeffery, of London, is about putting down a well on a portion of his lot, 7, con. 13; it is to be a model rig. Mr. J. W. Townsend, of this place, having taken the contract, there is no doubt that it will soon be finished up, and in his usual masterly style. Among the other new rigs going up, I notice Mr. Watty's (nearly completed), Mr. McDougall's, No. 2 and 3; Mr. Blackburn's, No. 2 (rig up and ready to drill); Mr. Fletcher's, ditto; Nat. Boswell's (just commenced), Mr. Lawson's (just commenced drilling), Mr. McKinnon's (nearly down), Mr. Lacey's, No. 3 (down, and flowing water and oil in considerable quantities), besides many others whose rigs are en route. There are also four dwelling-houses just put up, a machine-shop, a blacksmith-shop, and one large boarding-house. The roads to the station are newly tied and completed.

The production of the last week was about 5,000 barrels; shipments about the same. All the export firms are busy. Another explosion of a still at Englehart's, London, happened on Monday morning last; loss about \$4,000.

Crude (per brl.) ..... \$1 80 to \$2 00  
Refined (per gal.) ..... 0 20 to 0 23

## Toronto Market.

In the early part of the week following our last report, the state of excitement and uncertainty consequent on the Fenian enterprise was very unfavourable to business; but as it became evident that the raid was an unmistakable failure, such a complete break-down, in fact, as to be almost a guarantee against future attempts of a like character, the public mind calmed down, and business at once began to improve, a fair amount of trade for the season having since been transacted. Staple groceries, heavy hardware, and boots and shoes have been the principal branches in which a moderately active business has been done.

**Boots & Shoes.**—The chief business being done at present is in summer goods, but for these the demand continues active, and manufacturers find it impossible to keep up with the orders they are receiving. Prices are firm, but unchanged.

**Drugs.**—Business has been brisk during the past week, and a good many orders have been filled, summing up to a very respectable total. Prices of all kinds are quite unchanged.

**Dry Goods.**—Although the heavy business of the Spring trade in textile fabrics is now at an end, there is still a good deal doing. Customers in greater or less number visit the city every day, and a steady sorting-up and freshening up of stocks is constantly being done. For the past season, the whole trade as reported has been satisfactory both as to amount and character,