

# Monetary Times

## Trade Review and Insurance Chronicle of Canada

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New Canadian loan in New York goes to par.  
Ontario may market short-term loan. Alberta  
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### Railroad Matters

History of the Quebec and Saguenay Railway,  
Page 22. Mr. W. F. Maclean, M.P., has a plan  
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### United States Steel in Canada

The construction of the Canadian plant of the  
United States Steel Corporation will be commenced  
this year at Ojibway, Ontario. A new town  
will be built. Statement of the  
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### Canada's Tariff Policy

What should it be? The tariff in its relation to  
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Empire. Its bearing on employment and in-  
ternational trade. A suggestive  
analysis. By G. FRANK BEER. **Page 26**

### Transportation of Wheat

Volume moved by water last year was largest in  
history of the Dominion. Abnormal freight rates on  
water-borne wheat. United States  
canal at Soo did record business. **Page 5**

### Life Insurance and Suicide

Full report of the judgment handed out by Justice  
Hunter in the Arnold life insurance case. Com-  
panies were justified in resisting payment, says  
the judge, but suicide was "not  
proved with reasonable certainty." **Page 7**

### Interest on War Debts

The estimated interest charges on the war debts of  
five of the principal belligerents in 1913-14 was  
\$746,180,000. In 1917-18 they will amount to ap-  
proximately \$2,865,000,000. Some  
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