

OF FIFTY... LOST \$5,392,000... The earnings of 50 railroads increased \$5,392,000, or 8 per cent, according to the preliminary report of the Financial Chronicle...

UNLICENSED INSURANCE HAS BEEN REDUCED IN CANADA

A table in the preliminary annual report of the Dominion Superintendent of Insurance just issued refers to the fire insurance carried on property in Canada by fire insurance companies, associations or underwriters, unlicensed to transact business in the Dominion...

Table with columns: Nature of Property Insured, 1914, 1913. Rows include: Lumber and lumber mills, Other industrial plants and mercantile establishments, Stock and merchandise, Railway property and equipment, Miscellaneous.

NEW BUSINESS FOR YEAR EXCEEDED \$10,000,000.

The report of the Mutual Life and Citizens' Assurance Company for the year ended December 31, 1914, shows that new business for the year exceeded \$10,000,000.

REAL ESTATE AND TRUST COMPANIES

Quotations for to-day on the Montreal Real Estate Exchange, Inc., were as follows:

Large table listing various real estate and trust companies with columns for Bid, Asked, and other details. Includes entries like Aberdeen Estates, Beauville Ltd., Bleury Inv., etc.

PERSONALS

L. Auger, of Quebec, is at the Place Viger. Mr. C. Yada, of Ottawa, is at Freeman's. Mr. M. J. O'Brien, of Renfrew, is at the Queen's. Mr. C. Anderson, of Sherbrooke, is at the Windsor.



MAYOR MARTIN. The "clean-up" campaign has commenced. It is receiving active support from the city, and the Mayor personally has shown much interest in the movement.

FINANCIAL STATUS SHOWS IMPROVEMENT

Condition of Insurance Companies Favorably Reported on by New York State Department

ONLY A FEW EXCEPTIONS

Steps Being Taken to Strengthen This—Business of Fire Insurance Hazardous, and Conflagrations tend to Eliminate Smaller Companies.

BELIEVE LUSITANIA LOSSES WILL TOTAL SIX MILLIONS

Reports so far Show Claims Amounting to \$1,051,800—Many Companies Have Not Yet Compiled Their Losses.

According to reports from life and accident insurance companies, the losses sustained through the sinking of the Lusitania already amounts to \$1,051,800. A number of other British, Canadian, European and United States companies have yet to compile the amount of their claims and the belief is expressed in many quarters that the total will reach six million dollars.

WORLD'S BIGGEST DREDGE

Toronto, Ont., May 17.—The Canadian Stewart Company's dredge, Cyclone, the world's biggest dredge, was caught in a southeast gale off Fisherman's Island, Toronto, yesterday morning, and two of her crew were injured.

GENERAL HUGHES AT QUEBEC

Major-General Hughes has gone to Quebec, where he will inspect the local troops in training there. He will also visit Valcartier.

FRED W. G. JOHNSON INSURANCE AND REAL ESTATE

111 Board of Trade Building Telephone: Main 7822; Up. 1329 Your patronage solicited

A SESSION OF THE COURT OF KING'S BENCH (Crown Side), holding criminal jurisdiction in and for the DISTRICT OF MONTREAL, will be held in the COURT HOUSE, in the CITY OF MONTREAL, on Tuesday, the FIRST DAY OF JUNE NEXT, at TEN o'clock in the forenoon.

The financial condition of all life companies under the supervision of the New York State Insurance Department, with one or two exceptions, is entirely satisfactory, according to the annual report of the superintendent just issued.

Various examinations disclosed a marked improvement in the financial condition of most of the companies. The Massachusetts Bonding and Insurance Company increased their capital stock during 1914 from \$1,000,000 to \$2,000,000, also adding \$250,000 to surplus.

The financial condition of all the fire insurance companies doing business in this State at the present time is such as to entitle them to the full confidence of the insuring public.

One company, the Lumber Insurance Company, retired from business during the year, reinsuring its general business and retaining its lumber business.

The Buffalo German and Buffalo Commercial Insurance Companies merged during the year, and the Buffalo German was reorganized and has been materially strengthened financially.

The Hamburg Assurance Company upon being admitted to do business in the State early in the year reinsured practically all the business of the International of New York, which it controlled, and which it replaces on the several contracts of the latter.

REAL ESTATE

Mrs. T. V. Chive sold to Joseph Monette lot No. 900-9, St. Louis Ward, with buildings fronting on Laval avenue, measuring 22 x 105 feet, for \$10,500. J. B. Lanier sold to George Higgins lots Nos. 108, 109 and 110, parish of Montreal, with buildings fronting on Cookbush street, for \$7,000.

William Rodden sold to Lorne C. Webster part of lot No. 238, parish of Montreal, fronting on Mountain avenue, Westmount, measuring 212 feet along Mountain avenue by 130 feet in the rear along the north-east line by a depth of 190 feet along the northwest line, for \$11,046.80.

AUTO EXCHANGE WRECKED BY UNEXPLAINED EXPLOSION

New York, May 17.—A violent explosion in a two-story brick structure, occupied by the Mutual Auto Exchange, Inc., in West 59th Street, completely wrecked the building and four autos in it at about 10:50 last night.

PLATE GLASS SITUATION

A special examination of many of the companies doing a plate glass business and a thorough investigation as to rates and business methods was occasioned by a condition existing in the plate glass insurance business in New York City.

FIRE DESTROYED CHAMBERS FERLAND MINE BUILDINGS.

(Special to the Journal of Commerce.) Cobalt, Ont., May 17.—By fire which originated in the ore house, that building and the blacksmith's shop and shaft house of the Chambers Ferland mine were destroyed.

CLEANING OF CITY COMMENCES WITH FIRE PREVENTION WORK

Rubbish is Now Being Removed From Its Winter Haunts—Special Routes Arranged by City Corporation—Stuffed With Sermons.

Preceded by sermons in the city churches yesterday, the annual cleaning of Montreal commenced today with fire prevention activities including the removal of rubbish from all its customary haunts in the city.

The work was really started last week, when Fire Chief Tremblay and his staff of firemen began educating the people of Montreal to the dangers which they are undergoing by allowing inflammable material to gather in their yards and near buildings.

In addition to the regular garbage collections during the week, the following special routes have been outlined covering all parts of the city to-day and on Thursday:

- Division A.—From Mount Royal to Sherbrooke and from St. Urbain to St. Lawrence; from Beaver Hill Hill to St. Urbain and from Craig to Dorchester. Division B.—From Sherbrooke to Dorchester and from St. Urbain to St. Lawrence; from Craig to Dorchester and from St. Urbain to St. Denis.

SOUTH IS PROSPEROUS

Chicago, May 17.—President Markham of the Illinois Central, returning from his Southern trip says: "The south, which was hardest hit of all sections at the beginning of the war, now proves to be one of the most prosperous."

DOMINION IRON OFFICIAL KILLED

Sydney, N.S., May 17.—Official notification has been received by relatives of Leonard Cathcart, of Langar, C.B., that he was killed in action during the battle for Ypres. Cathcart left Sydney with the Seventeenth Field Battery, of which he had been a member several years. Previous to enlistment he was on the clerical staff of the Dominion Iron and Steel Co.