

GOLD AND SILVER OUTPUT

They Have Reached Enormous Total of Over Twenty-Nine Billion

AND COINING VALUES

In the Period Mentioned Was \$14,775,000 of Silver \$14,329,712,000—World's Gold Output Doubled Since 1892.

Since 1891 in given below, together with value for gold and the coining value beginning with 1892, the production in year periods to 1900 inclusive. The output has trebled since 1892, and silver about doubled since 1888.

Actual Production Coining Value Fine Ounces. Value.

Year	Actual Production	Coining Value
1891	454,877,000	212,101,000
1892	456,136,100	224,310,054
1893	461,398,700	229,192,223
1894	456,239,100	221,715,973
1895	454,059,100	212,149,973
1896	442,476,900	203,131,404
1897	413,366,600	184,206,984
1898	402,503,000	165,054,497
1899	380,288,700	172,371,688
1900	347,372,200	164,195,266
1901	327,702,200	167,689,322
1902	286,737,600	162,763,483
1903	260,992,900	178,011,283
1904	254,576,300	175,591,364
1905	308,724,100	168,337,453
1906	286,879,700	169,055,253
1907	236,073,700	160,421,682
1908	202,251,600	157,061,370
1909	197,763,600	167,800,969
1910	181,175,600	164,610,394
1911	157,494,800	165,472,621
1912	146,651,500	153,151,762
1913	130,650,000	137,170,919
1914	118,845,700	126,095,962
1915	123,489,200	120,213,611
1916	110,196,900	108,827,606
1917	105,774,900	106,123,586
1918	106,153,900	93,297,290
1919	101,729,600	81,699,359
1920	95,892,000	81,567,801
1921	101,998,600	86,472,091
1922	103,023,100	79,020,872
1923	100,436,800	74,792,373
1924	78,708,788	74,383,495
1925	119,092,800	73,385,451
1926	133,947,200	82,679,916
1927	103,700,000	67,753,125
1928	97,500,000	62,261,719
1929	91,700,000	55,309,781
1930	96,200,000	62,267,187
1931	115,677,000	63,317,014
1932	115,677,000	63,317,014
1933	129,614,000	63,317,014
1934	129,614,000	63,317,014
1935	129,614,000	63,317,014
1936	129,614,000	63,317,014
1937	129,614,000	63,317,014
1938	129,614,000	63,317,014
1939	129,614,000	63,317,014
1940	129,614,000	63,317,014
1941	129,614,000	63,317,014
1942	129,614,000	63,317,014
1943	129,614,000	63,317,014
1944	129,614,000	63,317,014
1945	129,614,000	63,317,014
1946	129,614,000	63,317,014
1947	129,614,000	63,317,014
1948	129,614,000	63,317,014
1949	129,614,000	63,317,014
1950	129,614,000	63,317,014

NAVAL STORE MARKET

New York, October 26.—The situation in the naval store market showed no change at the week end. The demand has been light and merely covered actual requirements of the consuming trade. The jobbers are taking a few barrels at a time, but manufacturers pursue a waiting policy. They will soon curtail operations sharply, and moreover, the reports from Savannah do not tend to stimulate activity. One commentator says that there is about 60,000 barrels of turpentine in the hands of the farmers' association normally, or about five or six weeks supply. The stocks of rosin at 300,000 barrels, or a few months' stock. This situation would not be had if the independents did not persist in liquidating, regardless of the pegged prices asked by the combination.

Spot turpentine was quoted at 46, with no actual demand from the traders. Sales of turpentine at Savannah Thursday by independent factors were 167 barrels at 41 1/2 cents to domestic buyers and 76 barrels for export at 41 1/2 cents. Bids of 41 cents were refused. Tar is featureless and nominally repeated at \$6.50 for kiln burned and 50 cents more for retort. Pitch is dull at \$4.00. Rosins are nominally quoted, but on actual orders material concessions can be obtained. Common to good standard is held at \$3.80. The following were the prices of rosin in the market: B. C. \$4.00 asked; E. F. G. \$4.05 asked; H. \$4.00 to \$4.05; I. \$4.50 asked; K. \$4.65; M. \$5.25 asked; N. \$5.55 asked; W. G. \$5.80 asked; W. W. \$5.90 asked.

CHICAGO WHEAT.

Chicago, October 26.—Wheat, December, 117 1/2 to 117 3/4; up 1/4; May, 122 1/2; up 1/4. Corn, December, 64 1/2 to 64 3/4; up 1/4; May, 71 1/2 to 71 3/4; up 1/4. Oats, December, 50 1/2; up 1/4; May, 53 1/2; unchanged.

SAVANNAH, OCTOBER 26.—Turpentine nominal 45 1/2 cents. No sales; receipts 432; shipments 28; stocks, 27,797.

ROSIN, OCTOBER 26.—No sales; receipts 966; shipments, 121; stock 111,812.

Quote: A. B. \$2.50; C. D. \$2.55; E. F. G. \$2.60; H. I. \$2.65; K. \$2.70; L. \$2.75; M. \$2.80; N. \$2.85; O. \$2.90; P. \$2.95; Q. \$3.00; R. \$3.05; S. \$3.10; T. \$3.15; U. \$3.20; V. \$3.25; W. \$3.30; X. \$3.35; Y. \$3.40; Z. \$3.45.

WARREN W. ERWIN & CO., INC.

Consolidated in New York For Floor and Larger Exchange.

October 26.—Warren W. Erwin & Co., Inc., which for a number of years has been in the New York Consolidated Exchange for membership in the Stock Exchange to the rules of the Exchange in heretofore held by the company is now been given up. Mr. Erwin's resignation of vice-president.

That the company's seat on the Consolidated Exchange be sold.

Under no re-organization, but in the dealings from the floor of the Consolidated Exchange. The seat of Warren W. Erwin was obtained at a sale of the company's stock.

AGENCY CURRENCY.

October 26.—It is stated at the Treasury that the agency currency is spreading rapidly according to a Bucharest dispatch.

CHOLERA SPREADING.

October 26.—Cholera is spreading rapidly according to a Bucharest dispatch.

THE FRUIT MARKET

A good demand is passing in the local fruit market for practically all lines and in consequence, the tone is steady. Apples are arriving freely, and are selling well, but consumers are complaining of the high prices they are forced to pay. Hollowed fruits and dainties are now selling well at steady prices. The following list shows prevailing fruit prices:—

California Deciduous Fruits.

Pears, per box 2.50
Tokay, per box 2.25

Oranges.

California "Sunkist" Late Valencia 176, 200, 210 and 250 size 3.75
California "Sunkist" Valencia 120 and 150 size 4.00
Lemons 4.50

Grape Fruit.

Finest selected 46 and 54 size, the famous "Gray" Brand 3.50
Finest selected 46 and 50 size 3.25

Apples.

McIntosh Reds, No. 1's 4.50
 McIntosh Reds, No. 2's 3.50
 Fameuse No. 1's 3.75 to 4.50
 Fameuse No. 2's 3.75 to 4.50
 Spies, Baldwins, Greenings and Russets 3.00 to 3.50
 No. 1's 2.50
 No. 2's 2.50
 Other varieties—winter varieties No. 1's 2.50 to 3.00
 Other varieties—winter varieties No. 2's 2.50

Box Apples.

Special boxes fancy Greenings, per box 1.00
 Cranberries 1.00

Onions.

Bel Onions, 100 lb. to bag, per bag 1.75
 Spanish Onions, in cases 3.25

Canadian Fruit in Baskets.

No. 1's 75c
 No. 2's 20c to 35c
 Niagara and Red Grapes 25c to 30c
 Tomatoes 60c

Sweet Potatoes.

Kiln dried, best quality, per basket 1.75
 Bananas 2.00 to 2.50

New Figs.

Extra Fancy "Camel" brand 2 1/2 inch 10 lb. box 16c
 Extra Fancy "Camel" brand 2 1/2 inch 10 lb. box 14c
 Extra Fancy "Camel" brand 2 inch 10 lb. box 13c
 Extra Fancy "Camel" brand 1 1/2 inch 10 lb. box 12c
 Extra Fancy "Camel" brand, glove box, each 13c

Dates.

Halloweys, very fine quality, per lb. 5 1/2c
 "Dromedary" package stock, thirty packages to case 10c
 "Anchor" package stock, thirty packages to case 8c

Nuts.

Canadian Chestnuts, per lb. 12 1/2c
 Peanut Bon Tons 10c

DECLINES IN OIL PRICES.

Findlay, Ohio, October 26.—The Ohio Oil Company announced a reduction of three cents per barrel in all oil handled by the company.

Latest prices are as follows: North Lima, 88 cents; South Lima, 88 cents; Wooster \$1.15; Indiana, 88 cents; Illinois and Princeton, 89 cents.

EXPORTS OF GRAIN AND FLOUR.

In the following table is shown exports of grain and flour from Montreal for week ending October 24th, 1914:

	Wheat	Oats	Flour
24th, 1914:			
Liverpool	89,002	2,750	6,000
London	609,362	84,811	1,649
Glasgow	94,261	25,480	25,858
Bristol	251,480	24,097	282,500
Manchester	120,628	27,403	20,555
Leith	282,500		
South Africa	27,403		
Total	1,421,636	84,811	90,900

Paris, October 26.—Spot wheat opened up 1 1/4 cents from Saturday at 1.47.

THE "Canadian Miller and Cerealist"

is the only Canadian publication devoted exclusively to the interests of the milling industry.

It contains the latest practical and technical information on grain culture, the chemistry of milling, milling processes and timely comment on all conditions affecting the industry, as well as summaries of grain shipments, markets and all allied trades.

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GROCERY FIGHT IS STILL ON IN NEW YORK

Express Companies Attempting to Gain Business by Securing Produce Orders Through Their Agencies

A NEW FACTOR IN CASE

Just How Much Business is Done Cannot be Ascertained but Producers Claim to Have Established a Permanent Outlet for All Produce.

(Exclusive Leased Wire to Journal of Commerce)

New York, October 26.—While retail grocers are indignantly training their guns on the City Fathers, who lend municipal influence to the establishment of producer-consumer markets, and laying legislative mines under the mail order houses and parcel post, they are forgetting to note the development which is going on through the efforts of the express companies to secure transportation business by encouraging producers and consumers to buy through their agencies.

Something like a year ago the Wells-Fargo Express Company, through its "Industrial department," started to encourage consumers to place orders for certain produce with the express company, which undertook to place the order in the hands of the producer, near its branch office, bring back the merchandise and deliver it to any address the consumer specified. It only required that the orders should be large enough to be profitable merchandise to carry and be accompanied by cash in advance. The business started in a small way, but has grown so tremendously that now the Adams Express Company has established a similar department with W. H. Tunis, of Philadelphia, as manager and the American Express Company is taking steps to encourage similar business over its lines.

Apparently the plan is growing in popularity. It is not intended as a challenge to the established channels of trade—on the contrary, the express company will perform the same service for wholesalers or retailers as well as for consumers—but merely as a means for creating new transportation business to replace what was taken away by the parcel post. It does not assume to do all that the retailer does, but for such people as are willing to do some of the work themselves—such as sub-dividing the package, wrapping it and carrying it home, making collections and collecting combination orders—it is found to spell a very real service. The chief value is said to lie in bringing fresher goods to the consumers at prices paid for inferior stuff bought in the old way.

Whether it is satisfactory or not, the best testimony lies in the fact that, whereas a year ago, the Wells-Fargo Company had a mailing list of about 400 price lists a week, they now mail price lists to over 1,100 and of these it is estimated that there are probably 300 clubs of consumers in New York City, and there is reason to suspect a few are peddlers or small dealers. It has agencies here in Cleveland, Chicago, San Francisco, St. Louis, Houston, Baltimore, and Kansas City, the last two having been added on October 1st. Just how much business is done cannot be ascertained, but producers claim to have established permanent outlets they did not have before. For instance, one creamery which a year ago sold most of its 5,000 pounds of butter a week to "middlemen" is now shipping it all by the Wells-Fargo to consumers and half the production of a second creamery started on the strength of the experiment is already moving in the same direction. A Michigan bear farm sold last year 60,000 pounds of honey by express orders and this year expects to market 80,000 pounds the same way.

The bulk of the business is said to be butter, eggs, apples, etc. Combination orders are very common—say 10 or 15 dozen of eggs and 15 pounds of butter—and now the poultry season is adding to that line. A large part of the business comprises shop clubs and many of these are handled in the name of employers who regularly extend their help to employees in ordering and distributing the products. In fact, it is said to have become an inducement with some concerns in securing good help.

LOCAL GRAIN STOCKS IN STORE.

Stocks of grain and flour in store in Montreal on the dates mentioned are shown in the following table:

	Oct. 24, 1914.	Oct. 17, 1914.	Oct. 25, 1914.
Wheat	4,328,117	4,094,973	1,434,623
Corn	50,275	61,583	52,071
Oats	980,830	540,681	377,334
Barley	155,446	92,675	548,227
Flax	102,387	135,573	548,446
Flour, sacks	68,581	69,556	165,694

GRAIN BLOCKADE.

Chicago, October 26.—Atchison has declared a temporary blockade on export grain at Galveston, where there are 3,000,000 bushels wheat in store and 4,000,000 more en route. Within 20 days there will be 21 steamers there to load grain.

CHICAGO WHEAT MARKET

Chicago, October 26.—For a brief period in the early trading, the wheat market exhibited strength on short covering and fresh speculative demand based on claims of heavy export takings. The buying power, however, was limited and when it tapered off prices reacted under hedge pressure. Early advice was that the volume of export buying involved about 800,000 bushels.

Liverpool cables indicated a firm cash situation and foreign news generally prompted bullish sentiment. Receipts were somewhat larger than expected.

The corn market was heavy, reflecting lack of support and increasing pressure of new crop offerings. Weakness at Buenos Aires and the prevalence of good weather in the belt deterred buying.

Oats was barely steady owing to indifferent speculative buying which showed no expansion in response of claims of export buying. Traders expressed the opinion that the technical position of the market was rather weak.

Range of prices:

	Wheat	Open	High	Low	2 p.m.	Close
Dec.	117 1/2	117 1/2	117 1/2	116 1/2	116 1/2	116 1/2
May	122 1/2	122 1/2	122 1/2	121 1/2	121 1/2	121 1/2
Corn	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2
Dec.	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2
May	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2
Oats	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2
Dec.	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2
May	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2

GROCERY TRADE IS LITTLE CHANGED

Sugar has Taken a Further Step Upward and is Now at a High Level

OTHER LINES ARE STEADY

Molasses and Tea Continue Strong—More Business in Rice and Tapioca Owing to Decline. Coffee is Steady and Dull. Country Trade is Good.

There has been little further change in grocery conditions during the past week, outside of the advance in sugar, and business is steady. Orders, although good, are not in heavy volume in the city. Country districts report an average trade as there is less demand there for the luxuries which go to make the city trade so heavy in normal times.

Last week saw an advance in sugar, amounting to about 30 cents per 100 pounds and this taken together with a previous advance of 50 cents, brings extra granulated up to a \$7.30 basis. The advance seems to be wholly the fault of the trade, as there have been declines in the price of raws in New York and the Canadian price actually follows the American market closely, but during the present crisis, the local market has been acting independently. More advances are expected in the raw market owing to the trouble being contended with in securing fresh supplies.

Strength continues in the market for molasses and further advances are expected to take place in the near future. New York is still putting forward demands for supplies but there is no indication that these orders have been filled.

Business in rice and tapioca has increased in volume owing to the recent decline due to the arrival of fresh supplies from abroad. If further supplies come to hand another drop can be looked for.

There has been no further change in the coffee market and business continues dull. There are reports of further Indian and Ceylon teas now on the water, but the effect of the recent stoppage of all shipping from these countries, will be felt until they arrive, which will be about two months. In the meantime, supplies both in London and Canada are very low and prices rule firm.

GROCERIES.

SUGAR.

Extra Granulated—
100 lb. bags 7.05
30 lb. bags 7.15
2 and 5 lb. cartons 7.30
Second grade, in 100 lb. bags 7.00

Extra Ground—

Barrels 7.40
50 lb. boxes 7.50
25 lb. boxes 7.60

Powdered—

Barrels 7.25
50 lb. boxes 7.45
25 lb. boxes 7.65

Crystal Diamonds—

Barrels 7.70
100 hrl. boxes 7.80
50 lb. boxes 7.90

Cartons and half cartons—

Crystal Dominoes, cartons 9.15
Yellow—
No. 1 6.65
No. 2 6.65
No. 3 6.65

Molasses—

Barbadoes, puncheons per gallon
Barbadoes, barrels 0.35-0.38
Barbadoes, half barrel 0.39-0.41
Rice—
Rice, grade B per cwt.
Rice, grade C 2.40

Imported Patna—

Bags, 224 lbs. 0.06-0.06 1/2
Bags, 224 lbs. 0.06-0.06 1/2
Quarter bags, 56 lbs. 0.05 1/2-0.06 1/2
Sago, brown 0.06-0.06 1/2

Coffee—

Old Government Java 0.38
Pure Mocha 0.34
Pure Maracibo 0.28
Pure Jamaica 0.29
Pure Santos 0.27
Pure Rio 0.23

Dried Fruits—

Apricots 0.14-0.15
Candied peel: Lemon 0.10-0.12
Orange 0.11-0.13
Citron 0.16-0.18
Currants 0.07 1/2-0.09
Dates 0.07 1/2-0.14 1/2
Evaporated apples 0.08-0.09
Prunes 0.06-0.13
Raisins 0.06 1/2-0.09

SUGAR DECLINES.