

Stock Exchange Notes

Montreal, December 22, 1910.

Detroit was the leader in trading in this week's market and over 15,000 shares changed hands. The trading was on a higher level, but sharp fluctuations were seen from day to day. Closing at 66 bid a week ago it advanced to 69 and was to-day back to 67 1-2, but closed 68 1-4 bid, a net gain of 2 1-4 points. The big advance of the week was in "Switch" (Montreal Steel) Common, which jumped from 134 bid to 161 on a very small turnover. The announcement of a 7 per cent. dividend for the last six months, making 10 per cent. distribution for the year, accounts for the movement. Nova Scotia Steel dividend was not changed and remains at 5 per cent. On the announcement the stock, which had been up to 88, dropped back to 84 1-2 and closed 85 bid on a fairly good week's business. Quebec Railway continues to hold a strong tone and closed firm with 59 5-8 bid. The Cement stocks attracted some attention, especially the Preferred, which closed at 87.

Dominion Steel Corporation, ex-dividend, is up 1 3-8 points and Rio, Power and Shawinigan were both active and strong. The Exchange will be closed for the Christmas holidays from Friday night till Tuesday morning. The Bank of England rate continues at 4 1-2 per cent.

MONEY AND EXCHANGE RATES.

	To-day	Last week.	A Year Ago
Call money in Montreal....	5 1/2 %	5 1/2 %	5 %
" " in Toronto.....	5 1/2 %	5 1/2 %	5 %
" " in New York....	3 1/2 %	3 1/2 %	5 %
" " in London.....	3 1/2 %	2-2 1/2 %	4 %
Bank of England rate.....	4 1/2 %	4 1/2 %	4 1/2 %
Consols	79 1/2	79 1/2	82 1/2
Demand Sterling.....	9 1/2	9 1/2	9 1/2
Sixty days' sight Sterling..	8 1/2	8 1/2	9 1/2

QUOTATIONS AT CONTINENTAL POINTS.

	To-day	Last Week	A Year Ago
Market	Bank	Market	Bank
Paris.....	2 1/2	3 2 1/2	2 1/2
Berlin.....	4 1/2	5 4 1/2	4 1/2
Amsterdam.....	3 1/2	4 3 1/2	4 1/2
Vienna.....	4 1/2	5 4 1/2	4 1/2
Brussels.....	4 1/2	5 4 1/2	4 1/2

SUMMARY OF WEEK'S SALES AND QUOTATIONS.

Security.	Closing bid.	Closing bid.	Net change.
	Sales.	Dec. 15, 1910.	to-day.
Canadian Pacific.....	254	193 x.D.	193 x.D.
"Soo" Common.....	435	128 1/2	130 1/2 + 2
Detroit United.....	15,389	66	68 1/2 + 2 1/2
Duluth Superior.....	..	79	78 x.D. + 1
Halifax Tram.....	..	131	129 1/2 x.D. - 1 1/2
Illinois Preferred.....	209	90 1/2 x.D.	90 x.D. - 1/2
Montreal Street.....	294	221 1/2	219 - 2 1/2
Quebec Ry.....	1,382	58 1/2	59 1/2 + 1 1/2
Toronto Railway.....	67	121 1/2 x.D.	122 x.D. + 1
Twin City.....	150	107 x.D.	108 x.D. + 1
Richelieu & Ontario.....	300	90 1/2	90 1/2 + 1/2
Amal. Asbestos.....	..	10	10 -
Amal. Asbestos Pref.....	..	..	.. -
Can. Cement Com.....	1,759	22 1/2	23 1/2 + 1/2
Can. Cement Pfd.....	1,961	85 1/2	86 1/2 + 1 1/2
Can. Con. Rubber Com.....	..	94	94 -
Can. Con. Rubber Pfd.....	..	101 1/2	.. -
Dom. Iron Preferred.....	19	102 1/2	.. -
Dom. Iron Bonds.....	\$12,000	95 1/2	95 1/2 -
Dom. Steel Corp.....	1,679	60 1/2	61 x.D. + 1 1/2
Lake of the Woods Com.....	165	136 1/2	134 - 2 1/2
Mackay Common.....	27	90 x.D.	90 x.D. -
Mackay Preferred.....	75	74 x.D.	74 x.D. -
Mexican Power.....	..	85 1/2	85 1/2 -
Montreal Power.....	5-2	136 1/2	137 1/2 + 1
Nova Scotia Steel Com.....	3,357	85 1/2	85 -
Ogilvie Com.....	273	126	124 x.D. -
Rio Light and Power.....	1,863	101 1/2	101 1/2 -
Shawinigan.....	1,440	107 1/2	107 1/2 + 1/2
Can. Convertors.....	..	39 1/2	39 1/2 -
Dom. Textile Com.....	325	59 1/2 x.D.	61 x.D. + 1 1/2
Dom. Textile Preferred.....	100	99	98 - 1
Montreal Cotton.....	50	128	128 -
Pe. mans Common.....	67	59	58 1/2 - 1/2
Penmans Preferred.....	1,035	83	83 -
Crown Reserve.....	7,991	2.67	2.68 + 1

Bank Statements.

BANK OF ENGLAND.

	Yesterday	December 15, 1910	December 23, 1909
Coin & Bullion	£32,673,000	£35,088,033	£32,418,800
Reserve	22,670,000	25,539,000	22,708,716
Res. to liab.....	4,150,000	50 p.c.	411 p.c.
Circulation	28,443,000	27,999,000	29,083,305
Public Debt	10,639,000	9,797,000	9,768,775
Other Dep.	38,232,000	40,928,000	40,986,152
Gov. secur.	15,839,000	15,800,000	14,462,788
Other secur.	2,806,400	29,377,000	31,308,504

NEW YORK ASSOCIATED BANKS

	December 17, 1910	Dec. 10, 1910	December 18, 1909
Loans	\$1,217,334,000	\$1,234,134,000	\$1,206,890,500
Deposits	1,173,802,000	1,194,740,300	1,188,572,300
Circulation	48,444,400	46,465,600	52,780,500
Specie	235,679,100	235,519,000	233,658,700
Legal Tenders..	68,633,500	66,824,800	70,394,200
Total Reserves ..	\$301,312,600	\$302,343,400	\$304,052,900
Reserves Req'd.	294,973,150	298,685,000	297,141,075
Surplus	\$9,339,450	\$8,658,425	\$5,909,825
Ratio of R'serv's	25.8	25.3	25.6

NOTE.—Actual amount of government deposits reported was \$1,804,500, against \$1,668,500 last week.

CANADIAN BANK CLEARINGS.

	Week ending Dec. 22, 1910	Week ending Dec. 15, 1910	Week ending Dec. 23, 1909	Week ending Dec. 24, 1908
Montreal.	\$40,850,495	\$40,930,984	\$45,396,358	\$35,140,240
Toronto	36,134,302	35,869,525	31,623,900	..
Ottawa	4,696,366	..	3,776,479	..

Traffic Earnings.

	1908.	1909.	1910.	Increase
Year to date.	1908.	1909.	1910.	
Nov. 30.....	\$63,296,000	\$75,824,000	\$90,036,000	\$14,212,000
Week ending.	1908.	1909.	1910.	
Dec. 7.....	1,648,000	1,905,000	1,973,000	68,000
" 14.....	1,523,000	1,716,000	1,899,000	153,000

	1908.	1909.	1910.	Increase
Year to date.	1908.	1909.	1910.	
Nov. 30.....	\$35,515,920	\$37,428,652	\$40,394,806	\$2,966,154
Week ending.	1908.	1909.	1910.	
Dec. 7.....	691,243	798,837	838,345	39,508
" 14.....	731,257	779,135	825,943	46,808

	1908.	1909.	1910.	Increase
Year to date.	1908.	1909.	1910.	
Oct. 31.....	\$ 7,254,800	\$8,145,800	\$11,257,600	\$3,111,800
Week ending.	1908.	1909.	1910.	
Nov. 7.....	256,900	340,300	357,200	16,900
" 14.....	264,500	369,800	379,900	10,100
" 21.....	257,600	357,900	363,100	5,200
" 30.....	377,900	419,500	..	..
Dec. 7.....	217,500	321,300	339,200	17,900
" 14.....	230,700	259,400	281,900	22,500

	1908.	1909.	1910.	Increase
Year to date.	1908.	1909.	1910.	
Nov. 30.....	\$5,786,780	\$6,287,805	\$6,812,408	\$524,603
Week ending.	1908.	1909.	1910.	
Dec. 7.....	121,108	131,640	142,084	10,444

	1908.	1909.	1910.	Increase
Year to date.	1908.	1909.	1910.	
Dec. 7.....	120,315	143,205	157,018	13,813

	1908.	1909.	1910.	Increase
Year to date.	1908.	1909.	1910.	
Dec. 7.....	3,151	3,465	3,599	134
" 14.....	3,249	3,436	3,578	142

	1909.	1910.	Increase
Year to date.	1909.	1910.	
Dec. 4.....	41,510	43,167	1,657
" 11.....	40,896	43,546	2,650
" 18.....	39,264	42,454	3,190

	1909.	1910.	Increase
Year to date.	1909.	1910.	
Dec. 7.....	19,901	20,764	863
" 14.....	19,901	20,456	556