



Phoenix of Hartford,

CONN.

CANADA

BRANCH

Head Office, J. W. TATLEY, Manager. MONTREAL.

Total Losses Paid Since Organization of Company \$49,687,884.51

THE ROYAL VICTORIA

HEAD OFFICE

MONTREAL

LIFE INSURANCE COMPANY

Capital
\$1,000,000

Market value of securities deposited with Dom. Gov't. \$202,500.00

The report for 1902 will show the following increase over 1901:

| | | | |
|---|---------------|---------------|--------------|
| Cash Income..... | \$ 127,322 09 | Increase..... | 32 per cent. |
| Insurance Issued..... | 1,353,167 00 | Increase..... | 22 per cent. |
| Insurance in Force..... | 3,535,859 00 | Increase..... | 31 per cent. |
| Decrease in per cent. of ratio of death claims to Ins. in force | 40 per cent. | | |
| Decrease in per cent. of ratio of expenses to Ins. in force | 14 per cent. | | |
| Decrease in per cent. of ratio of expenses to income | 14 per cent. | | |

RECORD OF FIVE YEARS' PROGRESS

| | | | |
|------------------|--------------|-------------------------|---------------|
| 1898—Income..... | \$ 29,673 78 | Insurance in force..... | \$ 921,500 00 |
| 1899—Income..... | 67,435 85 | Insurance in force..... | 1,707,07 00 |
| 1900—Income..... | 95,410 47 | Insurance in force..... | 2,116,880 00 |
| 1901—Income..... | 104,406 87 | Insurance in force..... | 2,702,455 00 |
| 1902—Income..... | 137,322 09 | Insurance in force..... | 3,535,859 00 |

Agents wanted in all unrepresented districts. Liberal commissions will be paid for business. Applications for agencies confidential. Address: Head Office, Montreal.

DAVID BURKE, A.I.A., F.S.S.,
General Manager.

Geo. F. Cummings.

T. C. Delavan

CUMMINGS & CO.

Members New York Stock Exchange.

BROKERS

20 Broad Street

New York City.

BONDS

Suitable for Institutions, Estates and Private Investors

STOCKS

In Amount to suit Customers.

Correspondence solicited. Deal direct with New York Stock Exchange house and avoid local charges.

Employers' Liability Assurance Corporation

LIMITED,
of LONDON, ENGLAND.

The Original and Leading Liability Company in the World.

CAPITAL \$5,000,000

CANADIAN GOVERNMENT DEPOSIT - 120,450

MONTREAL OFFICE—British Empire Building

TORONTO OFFICE—Temple Building

Personal Accident, Sickness, Liability and Fidelity Guarantee Insurance.

GRIFFIN & WOODLAND, Managers for Canada

ELDER, DEMPSTER & CO.

BEAVER LINE.

Last Winter Sailing. The fast and pleasant steamer.

"LAKE SIMCOE"

sails from St. John, N.B., to Liverpool direct on

SATURDAY APRIL 25, 1903.

Her staterooms are all outside and the Dining Saloon is extremely handsome, and has a large seating capacity.

Secure accommodation early to get choice of staterooms.

RATES

| | | |
|---------------------|---------|-------------|
| Saloon..... | \$50.00 | and upwards |
| Second Cabin, | 37.50 | |
| Steorage | 25.50 | |

Apply to any agent of the Line or to

ELDER, DEMPSTER & CO.,

6 St. Sacramento Street, Montreal.



THE CROWN LIFE

Insurance Company.

SIR CHARLES TUPPER, President.

JOHN CHARLTON, M.P., Vice-President.

GEO. H. ROBERTS, Managing Director.

DIRECTORS FOR PROVINCE OF QUEBEC:

Hon. Henri B. Rainville, Lieut.-Col. F. C. Henshaw

Rodolphe Forget, Charles Cassils,

H. Markland Molson.

STANLEY HENDERSON, General Manager, Province of Quebec,

Offices: Victoria Chambers 232 McGill St., Montreal.

Reliable Agents can obtain liberal contracts upon furnishing satisfactory references.

FIRE. LIFE. MARINE. ACCIDENT COMMERCIAL UNION

Assurance Company Ltd. of London, Eng.

Capital Fully Subscribed - - - \$12,500,000

Life Fund (in special trust for Life Policy Holders) 12,226,600

Total Annual Income, exceeds - 10,000,000

Total Assets, exceed - - - 30,000,000

Deposit with Dom. Government exceeds - £00,000

HEAD OFFICE CANADIAN BRANCH:

1731 Notre Dame Street, - MONTREAL

J. MCGREGOR Manager

Applications for Agencies solicited in unrepresented districts.