

X.

Notice of any intended amendment, repeal, alteration or addition of any By-Law or By-Laws may be given at any general meeting or adjournment thereof, or to the Board of Directors through the Secretary, and such amendment, repeal, or alteration shall be in force only when sanctioned by a vote of two-thirds of the Stockholders present at a general meeting to be called by the Directors for the purpose of considering the same.

XI.

At all meetings of the Company, it shall be competent for any duly qualified members to vote by proxy, except the paid officers of the Company. (See form A appended).

XII.

Shareholders paying the amount of their Stock in full shall be allowed interest on the same at the rate of six per centum per annum, and shareholders paying any certain number of monthly calls in advance, may, with the consent of the Directors, be allowed a like number of additional months' credit.