Third Annual Report of Toronto Electric Commission

Revenue Account of the City of Toronto Hydro-Electric System for Year Ended 31st December, 1913

Section 1: Showing Nett Earnings From Total Operations For Year

CHARGES.

	Amount.	Total.
To cost of electric current	$255,986.26	
To expenses of operation and management including repairs and maintenance; provision for special depreciation of lease-hold buildings and improvements ($9,080.01); provision for actual and contingent losses on accounts receivable other than those against the city of Toronto, and for all accrued charges as at 31st December, 1913	425,230.75	
		681,217.01
To balance—Nett earnings carried forward to Section II.		478,122.70
		$1,159,339.71

INCOME.

	Amount.	Total.
By Income From—		
Commercial lighting	$411,905.17	
Commercial power	229,615.08	
Municipal buildings lighting	12,270.76	
Municipal power	117,093.80	
Municipal street lighting	344,933.79	
Exhibition light and power	22,525.87	
Other municipalities	419.00	
Sundry other sources	20,576.24	
		1,159,339.71
		$1,159,339.71

Section 2: Showing Disposition of Nett Earnings

To interest for year		$188,758.08	
To depreciation for year		165,958.56	
To sinking funds for year—			
Under city by-law No. 5036	36,471.00		
Under city by-law No. 5918	34,254.00		
Under city by-law No. 6674	4,641.50		
Interest on past due sinking fund instalments	13,463.69	88,830.19	
			443,546.83
To balance representing surplus earnings for year carried to surplus account			34,575.87
			$478,122.70

By nett earnings brought down from Section I.	$478,122.70
	$478,122.70

Analysis of Revenue Account

Total income		$1,159,339.71=100%
Absorbed thus—		
Cost of current	$255,986.26=22.08%	
Expenses of operation, maintenance, and management	425,230.72=30.68%	
Interest, depreciation, and sinking funds	443,546.83=38.26%	
Surplus earnings	34,575.87= 2.98%	$1,159,339.71=100%

SINKING FUND SUSPENSE ACCOUNT

SECTION 1. SHOWING SINKING FUND CHARGES TO 31st DECEMBER, 1913, FOR WHICH PROVISION MUST BE MADE UNDER TERMS OF GOVERNING BY-LAWS; THE PROVISION MADE THEREFOR FROM INCOME: AND THE BALANCE CHARGEABLE AGAINST EXISTING AND FUTURE SURPLUSES

Dr. Sinking Fund Charges.	Sinking Fund Instalments.	Interest at 3% Per Annum Thereon.	Total.
Under By-law No. 5036.			
To Sinking Fund Instalment, No. 1, due 30-6-09.	$36,471.00		
To interest to 30-6-10		1,094.13	
To Sinking Fund Instalment, No. 2, due 30-6-10.	36,471.00		
To interest to 30-6-11		2,221.08	
To Sinking Fund Instalment, No. 3, due 30-6-11.	36,471.00		
To interest to 30-6-12		3,381.85	
To Sinking Fund Instalment, No. 4, due 30-6-12.	36,471.00		
To interest to 30-6-13		4,577.43	
To Sinking Fund Instalment, No. 5, due 30-6-13.	36,471.00		
To interest to 31-12-13		2,904.44	
		14,178.93	
To Sinking Fund Instalment for half-year accrued at 31-12-13	18,235.50		200,590.50
Under By-law No. 5918.			
To Sinking Fund Instalment No. 1, for half-year, due 30-6-12	17,127.00		
To interest to 30-6-13		513.81	
To Sinking Fund Instalment, No. 2, due 30-6-13.	34,254.00		
To interest to 31-12-13		778.42	
		1,292.23	
To Sinking Fund Instalment for half-year accrued at 31-12-13	17,127.00		68,508.00
Under By-law No. 6674.			
To Sinking Fund Instalment for half-year accrued at 31-12-13	4,641.50		4,641.50
	$273,740.00	$15,471.16	$289,211.16

Cr. Sinking Fund Appropriations.	Sinking Fund Instalments.	Interest Thereon.	Total.
By appropriation from income for year 1912 of full year's sinking fund on actual debt at 31st December, 1912, and interest on past due instalments thereof	$ 55,625.02	$ 2,007.47	$ 57,632.49
By appropriation from income for year 1913 of full year's sinking fund under by-laws Nos. 5036 and 5918 and half-year's sinking fund under by-law 6674 and interest on all past due instalments under terms of by-laws	75,366.50	13,463.69	88,830.19
By balance chargeable against existing and future surpluses carried down to Section II.	142,748.48		142,748.48
	$273,740.00	$15,471.16	$289,211.16

SECTION II. SHOWING AMOUNT TO BE CARRIED FORWARD AS A CHARGE UPON THE SURPLUS EARNINGS OF YEAR 1914 AFTER APPLYING THERETO THE ACCUMULATED SURPLUS AS AT 31st DECEMBER, 1913.

To Balance Brought Down, viz.,	
Amount of accumulated sinking fund instalments to 31-12-13, after deducting all provision made out of income to meet the same (including $50,985.49 carried forward from 1912 accounts)	$142,748.48
To balance carried forward as a charge upon surplus earnings of year 1914	$ 94,617.20

By surplus earnings for year 1912 applied hereon	$13,555.41
By surplus earnings for year 1913 applied hereon	34,575.87
By balance carried forward as a charge upon surplus earnings for year 1914	94,617.20
	$142,748.48

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