

be insufficient to meet the charges placed thereon by law: Be it enacted, That it shall be lawful for the said Governor in Council, from time to time, as the exigencies of the Public Service may require, in consequence 5 of the Consolidated Revenue Fund being at the time insufficient to meet the charges placed thereon by law, to direct the proper Officers to effect temporary loans chargeable on the said Consolidated Revenue 10 Fund, in such manner and form, in such amounts, and payable at such periods, and bearing such rates of interest not exceeding the then legal rate per centum per annum, as the said Governor in Council may direct: 15

Provido. Provided always, that such loans shall not exceed the amount of the deficiencies in the said Consolidated Revenue Fund to meet the charges placed thereon by law.

Recital.

VIII. And whereas various appropriations 20 have been made by Parliament since the period of the Reunion of the late Provinces of Upper and Lower Canada, for the construction of Public Works, without any authority having been given to raise by loan the sums so 25 granted, and in consequence of such omission the said appropriations have been paid out of or held to be a charge upon the Consolidated Revenue Fund, thereby causing serious derangement to the Finances of the Pro- 30 vince: Be it enacted, That it shall be lawful for the said Governor in Council to direct the proper officer to ascertain as accurately as possible the amount of the appropriations for permanent works which have been paid out 35 of the Consolidated Revenue Fund, and to credit the said Fund for the aggregate amount of the said payments, charging the same to the respective Public Works; and it shall be lawful for the said Governor in Council to 40 issue Debentures for such portion of the said appropriations as may be necessary to enable the Consolidated Revenue Fund to meet the charges placed upon it by law, and which the surplus and unappropriated Revenues 45

Amount charged on C. R. Fund for permanent works, to be ascertained, &c.

And Debentures issued for a certain portion of the amount.