

VI. And be it enacted, That in case it should at any time happen that an election of officers should not be made on any day when pursuant to this Act it ought to have been made, the said Corporation shall not for that
 5 cause be deemed to be dissolved, but it shall and may be lawful on any day to hold and make an election of officers in such manner as shall be regulated by the By-Laws and Ordinances of the said Corporation.

Failure to elect not to dissolve Corporation.

VII. And be it enacted, That until the first election of
 10 officers shall take place as hereinbefore provided, the present officers of the said Association shall be and continue to be the officers of the Corporation hereby created, and that the President or in his absence from the City of Toronto, either of the Vice-Presidents of the said Cor-
 15 poration shall within one month after the passing of this Act, cause notice to be given to the members of the said Corporation by public advertisement, to be published ten days at least previously in four newspapers published in different parts of the Province, to meet at the place in
 20 which the usual meetings of the Corporation are held at such time as he shall in and by such notice appoint, and the said members or the major part of them as shall be then present, shall, at the time so appointed, proceed to the election of a President, a First Vice President, a
 25 Second Vice President, a Secretary, a Treasurer, and thirty-four Directors, which said officers from the time of their Election to their respective offices, shall continue therein till the first Wednesday in June, then next ensuing, and from thenceforth until others be chosen in
 30 their place, and the new officers shall enter on the duties of their office the first Monday after their election.

Present officers to remain until first election.

VIII. And whereas the sum of four thousand pounds
 Currency, or thereabouts, has been subscribed by the
 35 members of the said Association as the Capital Stock of the same, in Shares of ten pounds each, and whereas it may be necessary to increase the said Stock by the additional sum of one thousand pounds: Be it therefore enacted, That the said shares so subscribed aforesaid shall constitute the Capital Stock of the said Corporation,
 40 with power to the said Corporation to increase the same by one thousand pounds in like shares of ten pounds each, if they shall think it necessary for carrying out the purposes of the said Corporation, and that the aforesaid Capital Stock may, after twenty per cent. has been paid
 45 thereon, be transferable by the respective persons subscribing and holding the same, to any other person or persons, and such transfer shall be entered and registered in a book or books to be kept for that purpose by the said Corporation.

Capital Stock of Corporation.

IX. And be it enacted, That immediately after the
 50 passing of this Act it shall and may be lawful for the Di-

Instalments to be called for.