

---

---

## B I L L .

An Act for Incorporating and granting certain powers to a Company for the encouragement of Manufactures on the Welland Canal.

**W**HEREAS the establishment of an Incorporated Preamble.  
Company, with power to loan money to persons desirous of erecting Mills and Manufactories on the Welland Canal, would induce the investment of a large  
5 amount of private capital in manufactories, and lead to the most beneficial results, both to the Government by the increase of trade and tolls on the Welland Canal, and to the inhabitants of Canada by the increase of a home market for their produce: Be it therefore enacted, &c.

10 That James Rea Benson, Nehemiah Merritt, Andrew Heron, John Ker, John Latham Ranney, William Hamilton Merritt, the younger, John Hamilton Conolly, and William Austin Chisholm Certain persons incorporated.

and their successors, and such other and so many other  
15 persons or parties as may or shall become Shareholders in the Capital Stock hereinafter mentioned, shall be and they are hereby constituted a body politic and corporate, by the name of the *Welland Canal Loan Company*, and  
by that name shall and may sue and be sued, implead  
20 and be impleaded, answer and be answered unto, in all Courts of Law or Equity whatsoever, and shall have perpetual succession, with a Common Seal, which may be changed or varied at their pleasure. Corporate name and powers.

II. And be it enacted, That the right to all estate, proper-  
25 ty, privileges or advantages sold or granted, or agreed to be sold or granted by the Crown through the Commissioners of Public Works, to James Rea Benson, Nehemiah Merritt, Andrew Heron, John Ker, John Latham Ranney, William Hamilton Merritt, the younger, John Hamilton  
30 Conolly, and William Austin Chisholm, on the twenty-second day of April, 1851, at St. Catharines, in the County of Lincoln, at the Government sale of Welland Canal Lands, and purchased by the said parties on the understanding and agreement that they should  
35 form themselves with others into a Company, with a Capital of *Fifty Thousand Pounds*, shall be transferred to and vested in the Corporation established hereby, in the same manner as though the said purchasers had fully assigned and set over their rights and property in the same  
40 to the said Company by deed; and that the said Corpo- The right to certain estate transferred from the persons aforesaid to the corporation hereby created.