

on application be entitled to the benefit of such receiver.

every from time to time on the application of any creditor or creditors of the said Company under any such security as aforesaid whose interest or principal or both shall be in arrear, by order to direct that such last mentioned creditor or creditors, shall be entitled to the benefit of such receivership, from the time of service of the same order on such receiver, and upon such order being so made, and served on such receiver, he being then in power, the creditor or creditors mentioned therein, shall thenceforth be entitled to the benefit of such receivership in the same manner as if he or they had joined in the original application for the appointment of the receiver. Provided always that every appointment of a receiver to be made as aforesaid shall be subject to the rights of the said several Municipalities under the said mortgages, to enter upon, take possession of, or otherwise deal with the property thereby charged, in accordance with the terms thereof and the rights and powers hereby conferred.

Provision, appointment of receiver to be subject to hypothecary rights of municipalities.

Directors of Company may issue shares for Stock to be subscribed in England.

XII. It shall and may be lawful for the Directors of the said Company, for the time being, to issue shares for stock to be subscribed in England or elsewhere, in such amounts respectively of sterling money of Great Britain, as to such Directors shall, from time to time, seem fit, and to make the dividends thereon payable in like sterling money, in England or elsewhere, at such place or places as to such Directors shall, from time to time seem fit, and from time to time, to appoint agents of the said Company in England or elsewhere, and to delegate to such agents such powers as to the Directors of the said Company shall, from time to time seem fit, and to make such rules and regulations as to the Directors of the said Company shall, from time to time seem fit, as to the issuing of such shares in England or elsewhere, and as to the mode, time, and place of paying the dividends, from time to time, to accrue thereon, and otherwise as shall be deemed requisite or beneficial, for giving full effect to the power hereby vested in the Directors of the said Company, in respect of issuing such shares in England or elsewhere. And that the holders of such shares shall be entitled to vote thereon, according to the number of shares, in currency, as near as may be to which such shares would be equivalent, omitting all fractions.

English shareholders entitled to vote thereon.

Number of Directors to be fifteen.

XIII. Notwithstanding anything in the said special Act of Incorporation of the said Company contained, limiting the number of Directors and their quorum; the number of Directors to be annually elected for the future, shall be Fifteen instead of Twelve, and that the number of Directors which shall form a quorum for the transaction of business, may be regulated by the By-laws of the Company, the present quorum, however, to remain until changed by By-law as herein provided.

Company empowered to construct line of Telegraph.

XIV. The said Company are hereby authorised and empowered to construct a line or lines of Telegraph, Electric or otherwise, along their said intended railway and its continuations and branches, or any of them, or any part or section thereof, from and to any point or points thereon, as to the said Company shall seem advisable, for the more convenient and effectual working of the said railway and carrying on the operations and business thereof, and the said Company shall have power to purchase, receive and hold and convey such real estate as may be necessary for the convenient transaction of the business and for the effectually carrying on the operations of the said Telegraph line or lines, and may appoint such officers and agents and make such prudential rules and regulations and By-Laws as may be necessary, or by them deemed advisable in the transaction of the business thereof, not