

are outstanding debentures to the amount of one thousand seven hundred and fifty pounds; and by virtue of a certain other By-law of the said Town Council, passed on the tenth day of January, in the year of our Lord one thousand eight hundred and fifty-three, and known as By-law number sixty-nine, on which there are outstanding debentures to the amount of four hundred and twenty-five pounds; and by virtue of a certain other By-law of the said Town Council, passed on the twenty-third day of May, in the year of our Lord one thousand eight hundred and fifty-three, and known as By-law number seventy-five, on which there are outstanding debentures to the amount of one thousand seven hundred and thirty-three pounds; and by virtue of a certain other By-law of the said Town Council, passed on the eighth day of May, in the year of our Lord one thousand eight hundred and fifty-four, and known as By-law number one hundred and ten, on which there are outstanding debentures to the amount of two thousand six hundred pounds; and by virtue of a certain other By-law of the said Town Council, passed on the tenth day of December, in the year of our Lord one thousand eight hundred and fifty-five, and known as By-law number one hundred and twenty-five, on which there are outstanding debentures to the amount of twenty-five thousand pounds; and by virtue of a certain other By-law of the said Town Council, passed on the third day of March, in the year of our Lord one thousand eight hundred and fifty-six, and known as By-law number one hundred and thirty, on which there are outstanding debentures to the amount of one thousand five hundred pounds; and by virtue of a certain other By-law of the said Town Council, passed on the twenty-eighth day of April, in the year of our Lord one thousand eight hundred and fifty-six, and known as By-law number one hundred and thirty-two, on which there are outstanding debentures to the amount of two thousand five hundred pounds; and by virtue of a certain other By-law of the said Town Council, passed on the seventh day of July, in the year of our Lord one thousand eight hundred and fifty-six, and known as By-law number one hundred and thirty-six, on which there are outstanding debentures to the amount of four thousand pounds; and by virtue of a certain other By-law of the said Town Council, passed on the twenty-fifth day of August, in the year of our Lord one thousand eight hundred and fifty-six, and known as By-law number one hundred and thirty-seven, on which there are outstanding debentures to the amount of five thousand four hundred pounds; and to substitute therefor debentures to be issued under this Act: Provided always, that no debentures shall be redeemed before due at any greater sum than was received for such debentures so to be redeemed; Provided also, that no portion of the debentures to be issued under this Act, or of the proceeds thereof, shall be applied to the payment of any interest accrued or to accrue on the debentures to be redeemed.

Proviso.

Proviso.

By-law may be repealed when debentures issued under them are redeemed.

IV. For and notwithstanding any provision, clause, matter or thing contained in any Act of the Parliament of this Province to the contrary, it shall and may be lawful for the Town Council of the Town of St. Catharines, after having called in or paid the debentures described in the next preceding section, to repeal such By-laws in the said section set forth, as have not been already quashed by the Court of Queen's Bench for Upper Canada.

Special rate to be imposed in By-law for

V. For the payment, satisfaction and discharge of the debentures to be issued by virtue of this Act, it shall and may be lawful for the Council of the said Town of St. Catharines, and they are hereby required so to do, in