

And it will also make Canada, this arrangement will, a much more attractive location for foreign firms seeking to serve the North American market, but not necessarily, for a variety of reasons, wanting to serve that North American market from the United States. It all means more jobs, better jobs, for this country.

Seventh, as you know, and as I have mentioned, Canada is also pursuing global trade liberalization under the aegis of the General Agreement on Tariffs and Trade. Now, the old rules of trade used to cover trade as it was traditionally defined. For countries like Canada and the United States, there is a very real interest in having agreed rules written on the new kinds of trade. Trade in services, things of that kind. By agreeing with the United States on new rules for so-called new issues - services, procurement, standards - and for some of the old questions - agriculture, automotive trade - we can enter these global negotiations from a position of strength.

Eighth, I have to mention the Auto Pact. The Auto Pact is not just maintained, the Auto Pact is improved. And by being incorporated into a broader agreement, its future is more secure from political attacks by disgruntled Americans. Anyone who thought that the Auto Pact was going to remain uncriticized in the absence of a trade agreement over the next three years in the United States, simply shows no knowledge of current realities or indeed of Canadian history. If anybody thinks that this agreement, on the Auto side, is not good news for Canada, I wish they would go down and tell the United States' auto part producers who are saying that all the jobs are going to come to Canada under this agreement.

The ninth reason this is so good for our country; consumer prices will fall in Canada because tariffs are reduced. For example, our experts are estimating that a young family in Canada will save \$8,000 in buying and outfitting a new home when this agreement is in place.

And finally, tenth, all of these benefits will flow to Canada without compromising our ability to maintain agricultural marketing boards, regional development programs, our assistance to the cultural industry, or our wide array of social programs.