

cision. New York, June 15.—The judgmen the speculative community as t ock market probabilities was held cyance today and price movemen ere narrow. No progress was mad ward clearing up the questions whic orbung the market, blocking ti

way for bulls and bears alike. Report, of serious difficulaies confronting the Maxican mediators made little impres-sion, owing, perhaps, to the fact that Wall Street has grown accustomed to the constant shifting of events in this connection. Just when the rate case decision will be announced remailed as much of a puzzle as ever. The shorts sought to make a bear argu-ment out of Washington advices set-ting forth President Wilson's insist-ence on putting through at the pres-ent session of Congress the adminis-tration's trust legislation programme, but the market was not affected great-by. Few persons in Wall Street had believed that the President would bandon his efforts in this direction; urthermore, there were those who ex-ressed the oplnion that the sooner i was over with the better it would be for the stock market. The despatches from Washington and Niagara Falls repressed any ten-ency toward aggressive efforts on the arges of the Gould roads. St. Louis uthwestern Pfd. broke 17% on the bing of the quarterly dividend, which to the Gould roads. St. Louis Duthwestern Pfd. broke 17% on the bing of the quarterly dividend, which the dist attain important proportions. The excess stocks in the list were the ares of the Gould roads. St. Louis Duthwestern Pfd. broke 17% on the bing of the quarterly dividend, which the common stock fell three points at I other Gould shares sold off sym-hetically. Deuver and Rio Grande mon yielded two points to ten and opeferred three points to seven, a, both low records for a long per-of years. Missouri Pacific sagged is than a point. teel was heavy at times and a few will bulk

than a point. el was heavy at times and a few e specifices lost ground. Inter-gh-Metropolitan preferred drop-point on the failure of the direc-to take action on the dividend. from these changes, movements e small losses recorded were cu wn in the last hour when the tone proved.

mproved. Engagement of gold for export con-tinued today, but on a smaller scale than last week. The extent of this movement and the poor bank state money market. Time and call funds Bonds were irregular. Total sales par value, \$1,850,000.

THE DAY'S SALES ON **MONTREAL EXCHANGE** (F. B. McCURDY & CO.) Morring Sales. ement. 100 @ 28 1-2. mes Com., 2 @ 9. anada Cotton Pfd., 5 @ 57, 1 @ 76. nada Cotton, 100 @ 25. lement Pfd., 15 @ 90. anada Car, 50 @ 50. rown Reserve, 200 @ 110, 500 @ 39 34 37 3% P. R., 30 @ 193 1-2.

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new shares.

39¾ 38

21.00 20.95

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Chocago, June 15.—Wheat—Very duil with prices working lower, es-pecially for the September and De-cember delivery. Hedgers are putting their hedges on these deliveries and preference to the July. The latter will feel hedging sales as the cutting of the crop gets nearer to Chicago. The experience in May is causing specula-tors and hedgers to sell the months attended with least rick. Quite a large shrinkago in the domestic vis-ible supply and a further loss in the Canadian. The smaller world's ship-ments were due to the light movement from this country rather than from our compilers. Foreigners not in the mar-ket today for even new wheat. Corn—Rather strong early on re-ports of Argentine Corn arriving at

**NO NEWS YET ABOUT** 

orn of Argent

SCOTIA FEATURE

OF THE SESSIONS

Montreal, Que., June 15—There was uch interest in the street today out rumors concerning supposed nding changes in the management the Ames-Holden Company. No of-ial confirmation of these was ob-traid to the street to the street to the street at moting changes in the management the Ames-Holden Company. No of-ial confirmation of these was ob-traid to the street the street to the street to

However, the impression is that Mr. D. Lorne McGibbon, the president, will be affairs of the company and ill in addition to the presidency take wer the duties of managing director. There this implies that the position of general managing director.

Vhether this implies that f general manager will as yet a matter of con-A LEAN DAY ON

**TORONTO EXCHANGE** 

weeks. g the first part of last week Paris Bourse there was a mark in almost all securities particu-rench rentes, on the formatio Ribot cabinet, but the fall t y setback, prices of bank shares especia e ly losing the greater part of the

emember. Total sales for the morning were ny 125 regular shares, 464 right, \$2, 00 bonds and 3,930 mining shares, some brokers are inclined to think hat recent raiding tactics have tem-

ly loaing the greater part of their gains. The tone improved at the opening of the Berlin Bourse last week, but the trading was imited with mainly professional metallurgical and colliery shares were especially firm on good business reports. Prices on Wednesday were marked up in sympathy with cheerful advices from Paris and St. Petersburg. The market relapsed toward the end of the week especially on Friday growing to alarming reports from thems concerning the Turco-Greece relations. Prices on favorable fron trade advices but the defeat of the French cabinet had only a slight effect in Berlin strengthened the tone of fron and coal shares toward the close. **PRODUCE PRICES IN CANADIAN CENTRES** 

The immediate results of the fail-ure of Chaplin Milne Grenfell and Company were not serious, though the collapse of the Canadian agency fol-lowing was that the more troublescome the difficultes were mainly a matter of fresh financing. The market is not worrying most of their stock having passed it to strong hands. Americans continued in active dur-ing the week. The department is awaiting with keen anticipation the decision of the interstate commerce commission. The feeling here is that the increase of five per cent, will not be granted and a decline of railway se curfiles will follow.

es will follow. r the time being, the tone is good prices are inclined to harden. Bri-rails have been quite cheerful, pared with the record of many tone weaks

removed mountains ence and prejudice.

Although the Plan has only been in operation for ten months, it has grown to be a very important feature of our business. Yet there are still

business. Yet there are solu-many who are not familiar with its advantages who should have the explanatory booklet which we are always glad to send up-on request. Ask for a copy, now.

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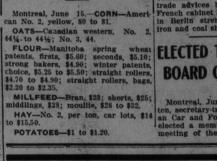
Scotia in Canada. Outstanding Features: The value of the Company's asseta is estimated by the President at \$20,000,000. After deducting \$6,000,000 for the first mortgage bonds there remains assets, in the President's opinion, equal to almost five times the debenture issue. The report for 1913 shows net earnings applicable to interest on Debenture Stock of \$223,000, or more than five times the requirements. Investors should be specially interested in this security.

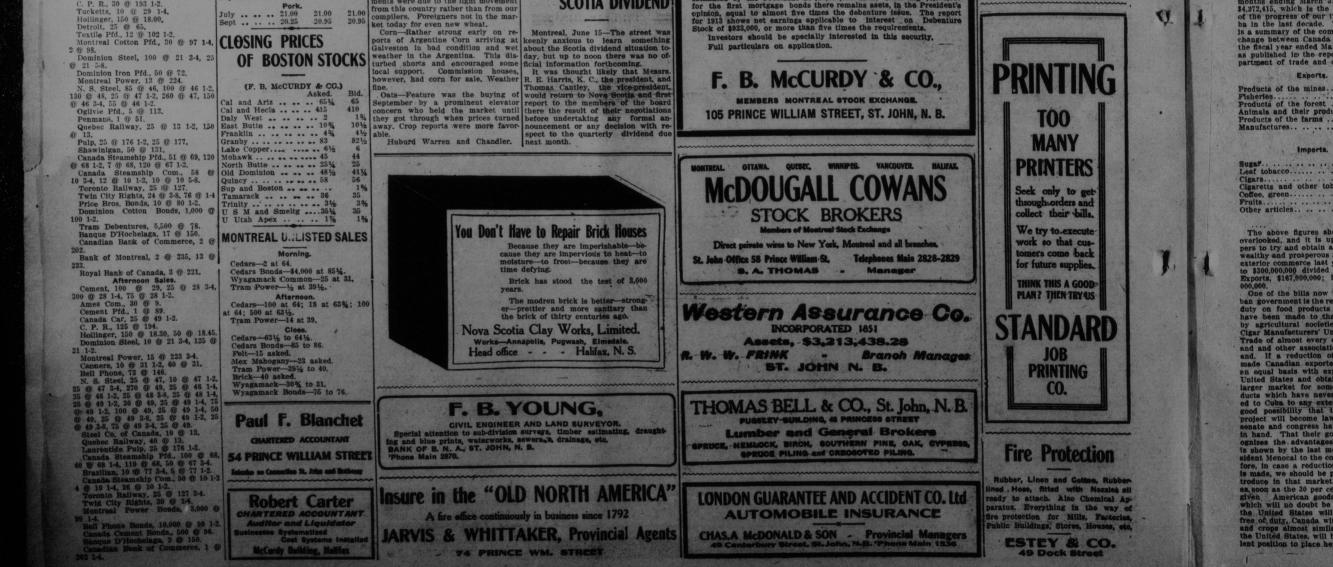


Trade between and Cuba has d to very satisfac gree-Great poss

> e any news of in ch have any co

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