The male Academy and Ladies' Seminary are believed to have done excellent work during the past year. Twenty students from the Academy passed successfully their Matriculation Examinations,

and nine young ladies were graduated from the Seminary.

Your committee are glad to learn, that by careful financiering, both the Seminary and Academy have more than paid working expenses. What is needed to place these schools on a solid financial basis, to put them beyond the possibility of deficits, is that our people should be awake to the great advantages they offer and send their sons and daughters in sufficiently large numbers to fill all the spare room. Neither will our College lack students when the Seminaries are well supplied. Let our youth begin to drink at these streams of knowledge and they will in large and increasing numbers avail themselves of the more liberal culture of the College course.

In regard to the finances of the College, they can hardly be expected to be in the most satisfactory condition without a greatly enlarged endowment, or at least, till the Convention Scheme has realized the reasonable hopes of its originators and promoters.

Your committee would express the hope that the churches and pastors of this Association will not rest content while their part of this work remains undone, and let us unitedly pray that the Divine blessing, which has from the beginning rested upon our Institutions at Wolfville, may evermore crown them.

Your committee are able to state that the past has been a prosperous year at McMaster Hall, 53 young men have been sent out to do missionary and pastoral work during the summer vacation.

We most heartily commend the Institution to the sympathies

and prayers of this body.

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Respectfully submitted,

J. E. Goucher, Chairman.