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THE OBSERVER.

ST. JOHN, TUESDAY, FEBRUARY 23, 1847.

ARRIVAL OF THE FEBRUARY MAIL.
The February Mail, brought to Halifax by the steam ship Cambria, in a passage of 14 days from Liverpool, was received in this city about 11 o'clock on Thursday evening. She brought five passengers for Halifax, and 100 for Boston.

It is stated that a large number of persons were disappointed in obtaining passage by the Cambria, and the number to be sent to England for the British Provinces and the United States is so large, that the despatch of a supplementary packet this month has been considered indispensable for their accommodation.

The distress of the peasantry in Ireland and Scotland still prevailed with unabated rigour, notwithstanding the prompt and liberal measures of the Government, and the extensive aid of the wealthy classes. The prices of food, however, are stated to have declined, in consequence of Government having, by authority of Parliament, opened the ports for the free admission of all foreign bread stuffs.

The University of Oxford has granted £500 for the Scotch and Irish.
The amount subscribed at Hull for the Irish upwards of £2000.
The timber trade is in a quiet position. 2041,000 loads were imported into the United Kingdom in 1846—entered for home consumption in that year, 1,968,000 loads.

General Tom Thacker came out passenger in the Cambria. He has realised in Europe the enormous sum of £150,000 sterling!
The General has achieved all his triumphs under the direction of T. Barnum, Esq., proprietor of the American Museum, New York, who first brought him before the public in America, and who has personally attended him in all his peregrinations.

We subjoin an extensive summary of the intelligence by the Mail as our time would permit, for which we are indebted to the European Times and the Halifax Guardian.
Parliament was opened by the Queen in person, on the 18th ult., with the following Speech:

My Lords and Gentlemen,
It is with the deepest concern, that you again assemble, I have to call your attention to the dearth of provisions which prevails in Ireland, and in parts of Scotland.

In Ireland, especially, the loss of the usual food of the people has been the cause of severe sufferings, of disease, and of greatly increased mortality among the poorer classes. Outrages have become more frequent, chiefly directed against property; and the transit of provisions has been rendered unsafe in some parts of the Kingdom.

With a view to mitigate these evils, very large numbers of men have been employed and have received wages in pursuance of an act passed in the last session of Parliament. Some donations from the public have been authorized by the Lord Lieutenant of Ireland, in order to promote more useful employment, will, I trust, receive your sanction. Means have been taken to lessen the pressure of want in districts which were most severely affected by the ordinary sources of supply. Outrages have been repressed, as far as it was possible, by the military and police.

The accounts by the Overseas Mail represent all quietude in India, and our troops about the borders of Lahore, though it is supposed a storm will visit some time on the frontier. Madras had been visited with a most destructive hurricane.

COMMERCIAL REVIEW.—The state of our commercial and monetary affairs since the sailing of the last steamer has been one of extreme peculiarity and interest. The large sums upon the banks of England to meet the demands caused by the extensive importations of Grain, Grain Produce, and all other sorts of provisions from these Kingdoms, has induced the Government to raise their rate of interest. This circumstance, combined with others, has caused business generally to be dull; but symptoms of improvement are beginning to manifest themselves, which lead to the expectation that ere long it may recover some of the ground lost, and once again assume a healthy and satisfactory position.

The great Council of the British Empire has assembled and although the time has been short since the commencement of their deliberations, much business that is important, in a commercial point of view, has been transacted. The three principal measures being the entire remission of Corn duty, the suspension of the Navigation Laws, and the proposed admission of the use of Sugar into breweries and distilleries. These have already exercised an important influence in our markets for home produce, and a colossal produce. An enormous business has been done in Sugar during the fortnight.

All the old party landmarks has disappeared under the influence of the calmity which has overtaken the market. The Protectionist leaders have found sailing in the same boat with the Ministerial party, and the members of the late Government appeared to coincide with all that was said and all that was done. The Protectionist leaders have found sailing in the same boat with the Ministerial party, and the members of the late Government appeared to coincide with all that was said and all that was done.

The most important article of commerce, in almost every part of Europe, at the present time, is the wheat of the West Indies. The quantity of wheat exported from the West Indies to the Continent of Europe, and the members of the late Government appeared to coincide with all that was said and all that was done.

On Tuesday the Royal Assent was given to the Corn and Navigation Bill.
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