

The substantial encouragement received by the Conservatory thus far has greatly exceeded the most sanguine expectations of its founders and friends, and has amply demonstrated the necessity and wisdom of establishing a Conservatory of Music in Canada.

The Conservatory opened in 1887 with about 200 pupils; but the attendance having gradually increased to more than double that number, it became necessary from time to time to increase, not only the number of teachers in the various departments, but also the class-room accommodation.

In 1892 the building then occupied by the Conservatory was enlarged to three times its former capacity, and remodelled throughout, adapting it to the requirements of the institution at that period.

From all parts of the Dominion and many points in the United States, students have been drawn in yearly increasing numbers, until the capacity of the old premises became wholly inadequate for the purposes and work of the Conservatory.

It has been the aim of the Board of Directors from the beginning, to furnish the most complete accommodation and equipment possible for the special educational work of the Conservatory. In order to meet the imperative demand for larger and more commodious premises, the Directorate decided that instead of further enlarging the old building, they would purchase a site and erect buildings of such character as the growing necessities of the institution warranted. This project was fully carried out, and the Conservatory opened its eleventh season in its present new and spacious buildings, which have already been taxed to their full capacity by the demands of the rapidly increasing attendance, which last year reached upwards of 900.

The Faculty includes some of the most eminent Canadian musicians, besides others of great distinction who have been attracted to the Conservatory from England, Germany, France, the United States and other countries. All are well known, and their names alone form the best possible guarantee that students receive careful and thorough instruction, and are educated upon sound principles, and according to modern methods.

So high is the esteem in which the training received at the Conservatory is held, that there is a constant demand for its students in concert and church choir engagements, organ positions, *musicales*, etc.

It may fairly claim to possess all the modern requisites of a complete Conservatory of Music, and to be endowed with facilities for furnishing to students, at a moderate cost, a *thorough musical education in all branches of the art*, preparing them fully for the teaching profession, for concert, church and platform work, as well as for the drawing-room and social circle.

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TO THE SHAREHOLDERS

The Directors have the pleasure of submitting to the Shareholders the statements of the Conservatory will be found on the following pages.

The past year has been a very successful one for the Conservatory. The numbers who have attended it has also been a record. It has also been a very profitable one for the home in the building. Its equipments are the best in America. The building is on Avenue and purchased for consideration for the Conservatory unanimously approved the plans of the building. It has been fully completed (by a happy coincidence) the saint of music. The building was filled to overflowing. The lessons were delivered by two University graduates. The programme of vocal and instrumental of the Conservatory have been honoured by the Governor-General. It is an engaging acceptance of the Conservatory. It is a great intimated their in the success of the Conservatory on the occasion when it was held at 11.30 a.m. The Musical Director has some of the best programme of the Conservatory departments and words expressed.