

talists generally, are very flattering, and the above mentioned facts, are well worthy of the consideration of enterprising companies, and individuals.

It has been calculated that an inland route from Buffalo to the Michigan territories, via. the Grand River would save upwards of one hundred miles of distance, and it is highly probable that in two years from this time, that route will be a line of navigation, throughout.

The Directors have drawn up a rough estimate of the returns which may reasonably be expected from the navigation in the ensuing year, in doing which they have been guided partly by authentic facts, partly by a review of what has heretofore been done upon the River, and partly by collecting the best information and suggestions which they could promise; and the result is, that they feel an impression approaching to conviction that the returns will be sufficient to defray the current annual expenses, and probably also to allow a small dividend to be declared on the Capital stock, after the first year, the returns will of course go on increasing, in a continually augmenting ratio.

There is another circumstance to which it may be proper to allude, viz:—the impetus which in future years will be given to the trade of this section of country, by the annual distribution of the Revenue of the Six Nation Indians, the greater part of which, will be here expended. The population of the Six Nations is at present 2320 souls, and the distribution for this year, was at the rate of three dollars and a half a head, or £1972-0-0. But when the surrendered lands about Brantford, and the townships of Dunn and Cayuga, shall have been sold, (which may not unreasonably be expected to take place, in seven years from this date;) and when the returns on their stock in the Grand River Navigation Company, shall have reached a remunerating height; it is evident that the distribution will be greatly increased, and will amount to a very large sum of money—ANNUALLY. This continual, and increasing circulation of actual money, the facilities afforded by the mills, and by the water communication, which will cause an accumulation of capitalists, and other encouragements of a like nature, which will be given to trade, will redouble on themselves—so that persons engaging in business, may reasonably hope in the course of years, to reap that harvest of emolument which activity and enterprise every where deserve, and every where command, when skillfully directed.

