

COBALT--- Two Important Discoveries at Temiskaming Mine ---COBALT

The Electrical Ore Finding Co., Limited
is negotiating for the purchase of the mining rights on 40 square miles of territory.

Transactions Very Heavy Prices Strong All Round

Tremendous Activity on Local Mining Exchanges--Several Advances Are Made.

World Office,
Monday Evening, Oct. 26.
Tremendous activity took place at the local markets for the Cobalt securities to-day, greater than at any time during the present bull movement, and far surpassing that of the time when the stocks were active two years ago. Brokers were scarcely able to handle their orders during the morning session, and in the close of the day a large proportion of the orders were unfilled owing either to a difficulty in getting the various stocks required or because the orders were placed too low in price.

Large shipments from the camp during the week were a strong bullish factor in the market, total shipments for the week being over 500 tons, a good deal of which consisted of concentrates. Almost every issue dealt in scored advances, but the principal activity occurred in Beaver, Temiskaming, Crown Reserve, Chambers-Ferland and Rochester. Chambers-Ferland was in excellent demand from Cobalt, as was also Beaver. On the latter property it is believed that one of the Temiskaming veins will be struck this week, the ore finding machine used on the property having located a vein within a few yards of the present workings.

A much broader market is being experienced on the curb of the Toronto Stock Exchange, the members of that organization having found that public demand is running more towards the mining issues than towards listed securities on their market. New York was not very active for the Cobalts, but most of the buying from the States still converges at Toronto, and accounts in a measure for the heavy activity here. New York views are waiting for the result of the presidential election before sentiment can be aroused in regard to any of the securities to any really great extent. Cables received from London by Toronto brokers to-day were highly favorable in regard to the interest which is being aroused in the British capital. Chambers-Ferland shipped three cars of ore last week and is now regarded as one of the most active shippers of the camp. It in part accounted for to-day's buying. The operations in Rochester were not satisfactory in quantity for many were taken as those of parties interested in making a market for the stock. The statement of the Foster district had a good influence on this stock and a good advance was made. Temiskaming was widely sought after because of news of another wonderful discovery of the property. The market closed with the greatest buoyancy and with prospects of a greater widening of public interest.

Standard Stock and Mining Exchange. Sell. Buy.

Amalgamated	33	36
Beaver Consolidated	40	39
Buffalo	40	39
Chambers-Ferland	90	88
City of Cobalt	2.50	2.50
Cobalt Central	82	80
Cobalt Lake	19	18 1/2
Conlaga	5.75	5.75
Crown Reserve	5.30	5.30
Elkhart	25	25
Foster	17	15 1/2
Green Meadow	27	27
Hudson Bay	27	27
Kerr Lake	3.40	3.40
La Rose	1.85	1.85
Little Nipissing	22	22
McKin-Dar-Sav	1.00	1.00
Nova Scotia	60	59 1/2
Peterborough	4.00	3.00
Right-of-Way	1.55	1.55
Rochester	32	31 1/2
Silver Leaf	30	30
Silver Queen	1.15 1/2	1.15
Temiskaming	1.57 1/2	1.57
Trethewey	4.00	3.90
University	1.00	1.00
Watts	75	75

Continued on Page 10.
TWO SENSATIONAL VEINS FOUND WITHIN 3 DAYS
On the Temiskaming With Silver Values Running 4000 to 6000 Ounces to Ton.
COBALT, Oct. 26.—(From the Man on the Spot.)—Ontario to-day supplies the world with silver. Will Ontario prove to be the source of the world's demand for silver? This is no improbable thing. The rich find at the La Rose has been followed by two important discoveries at the Temiskaming mine. The wonderful deposits in this section of Cobalt have attracted great attention for several months, but during the past two or three days very wonderful finds have been made. Veins Nos. 1 and 2 at the Temiskaming are noted for their massive width and high silver values. Vein No. 2, however, offered a surprise last Friday night, when, at a depth of 250 feet, it widened out to 41-inches of solid mearly and the following morning, after a shot had been fired, this had increased to 48 inches, all rich, high-grade ore. The ore is a mass of silver sulphides, native silver, some smallite and a little calcite. Practically no nicotite and very little cobalt are found.

COBALT ORE SHIPMENTS.
Following are the weekly shipments from Cobalt camp, and those from Jan 1 to date.

Week end.	Oct. 24. Since Jan. 1.	Week end.	Oct. 24. Since Jan. 1.
Ore in lbs.	Ore in lbs.	Ore in lbs.	Ore in lbs.
Buffalo	1,022,558	Little Nipissing	40,110
Conlaga	1,022,558	Nancy Helen	267,427
Cobalt Lake	404,623	O'Brien	192,140
Crown Reserve	465,083	Peterborough	5,655,787
Cobalt Central	448,475	Right-of-Way	41,225
Chambers-Ferland	140,000	Provincial	1,156,780
City of Cobalt	1,191,220	Silver Cliff	14,870
Drummond	2,272,240	Silver Queen	1,555,900
Foster	207,200	Trethewey	303,700
Kerr Lake	207,200	Temiskaming	888,620
King Edward	3,321,240	T. & H. B.	1,888,500
La Rose	335,000	Trethewey	1,945,475
McKinley-Darragh	57,000	Watts	561,670
Nipissing	198,280		
Nova Scotia	38,275		

The total shipments for the week were 1,061,128 pounds, or 800 tons. Total shipments from Jan. 1 to date are 25,200,425 pounds, or 15,750 tons. The total shipment for the year 1907 were 28,081,010 lbs., or 14,040 tons, valued at \$6,000,000. In 1904 the camp produced 153 tons, valued at \$100,217; in 1905, 214 tons, valued at \$1,475,185; in 1906, 959 tons, valued at \$3,900,000.

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day night, when, at a depth of 250 feet, it widened out to 41-inches of solid mearly and the following morning, after a shot had been fired, this had increased to 48 inches, all rich, high-grade ore. The ore is a mass of silver sulphides, native silver, some smallite and a little calcite. Practically no nicotite and very little cobalt are found.

This sensational discovery was followed yesterday by the discovery of an absolutely new vein in the new shaft, which will in the future be known as the main shaft. It is a 6x14 feet, three compartment shaft and is now down 114 feet.

A station is being cut at the 100-foot level and when in a very short distance, a few feet from the shaft, a sensational find was made of a big vein, a foot wide and solid ore carrying from 4000 to 6000 ounces of silver to the ton.

No wonder that "Get after your ore, even if you have to go down 300 feet for it," is the motto of this section of the camp.

The new Gifford flotation is getting the benefit of these new discoveries on the Temiskaming, as the trend of all these veins is to the northeast, and with the surface indications that Mr. Gifford has the possibilities of high values at depth are always before him and his shareholders.

The Temiskaming has paid this year \$210,000 in dividends already and bonuses will doubtless be started immediately.

It is known in New York that Nipissing will pay a bonus with the next dividend. The amount is not known, but its treasury fund on hand is now nearly one million dollars, and experts now seem unanimous in the belief that the price of silver will improve slowly. The necessity for keeping such a large sum of cash on hand will disappear with a rise in silver.

The output of the camp keeps increasing. Last week 12 mines shipped 788 tons. The shippers were:

La Rose	167
O'Brien	95
Nipissing	66
Trethewey	70
Chambers-Ferland	70
Crown Reserve	63
Drummond	57
Silver Leaf	57
Conlaga	31
Tem. and Hudson Bay	30
McKinley-Darragh	28
Total	788

Frank Burr Measure.

Cobalt Stocks
Bought and Sold
FOR INFORMATION
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COBALT STOCKS
The Annual Meeting of the Shareholders of the Rochester Cobalt Mines, Limited, will be held in the office of Messrs. Hills & VanDever, 8th Floor, American Trust Building, Cleveland, Ohio, on Monday, the 8th day of November, 1908, at 3 o'clock p.m., for the purpose of receiving the Directors' Report, Election of Directors, and any other business that may be brought before the meeting.
F. L. ODY, Secretary.

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Transfer books closed Nov. 1st to the 12th Inst., both days inclusive, and after Nov. 12th the Trusts and Guarantee Company of Toronto will act as Registrar and Transfer Agent until further notice. Toronto, Oct. 26th, 1908.
AGENTS WANTED
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