WHOLESALE MERCHANTS.

To the Trade

February 18th.

OUR WILTON, BRUSSELS, TAPESTRY, WOOL, UNION and HEMP CARPETS are complete in every number. The most attractive and largest assortment we have ever SHOWN.

FILLING LETTER ORDERS A SPECIALTY

John Macdonald & Co.
Wellington and Front Streets E.,
TORONTO.

AT OSGOODE HALL.

To-day's List.

Judge's Chambers will be held at 10 a.m.

Divisional Court at 11 a.m.: Walls v. Sault Ste. Marie, Kehoe v. Rat Portage L. Co., Canavan v. Canavan.

TRADE IN CANADA.

Dun & Co. Report an Increased Demand for Spring Goods—Grain Prices Advance.

At Montreal the heavy snow storm which set in on Tuesday has again caused some interruption to traffic with the interior, but business with rail points is fairly brisk on the whole. The very mild weather of last week has apparently given an impetus to the demand for spring goods, and, especially from the West, many letters have been received, with requests for the hastening of shipments of spring drygoods, hats, clothing, etc. The boot and shoe factories are also busily employed, and deliveries of spring orders are now being freely made; some houses in this line are reported as being under the necessity to decline further orders. The leather market shows much strength, with continued good demand from England, and liberal export of sole. The hide market also shows further signs of strength, and calfskins are advanced a cent. Groceries show no specially new features; the movement is a fair one and values without notable change. Rumors of trouble in this latter line have unfortunately had some basis, but only in the case of one house, whose position has never been regarded as a very strong one. In the money market there is nothing new. Business at Toronto is active, the increased volume being attributed to orders from the far West. In drygoods several merchants report the sales thus far this month the heaviest in many years past. Heavy staple goods are in exceptionally good demand, and manufacturers are very busy, prices are very firm, with no disposition to cut. Prospects are encouraging, and the general feeling among dealers is cheerful. Wholesale milliners are receiving large stocks of foreign goods, and indications are that this spring business will be much ahead of former years. There is a good trade in hardware, groceries and leather. Grocers are satisfied with the volume of business so far, and they anticipate increased activity later on. The metal trade is fairly active, with the trend of prices higher. Cured meats are selling well and firm. The high prices current for all kinds of grain have created a better feeling among farmers, and this must result in improved trade conditions. Wheat in Ontario is now quoted at over 90c., while No. 1 Manitoba hard brings $1.10 Ontario freights. Oats are up to 31c, and rye sells at 50c at Ontario points.—Daily Bulletin.

New Books at the Public Library.

Robinson, Wild Traits in Tame Animals; Atlay, Trial of Lord Cochrane Before Lord Ellenborough; Miller, The Training of a Craftsman; Millar, Books: A Guide to Good Reading; Walter White, Journals; Robertson, Voces Academicae; Burgoyne, Library Construction; Morris, The Water of the Wondrous Isles; Hamerton, The Quest of Happiness; Edwards, In Japland with a Cycle; Rose, Historical Notes; Verdy du Vernois, With the Royal Headquarters 1870-71; Barnes, Yankee Ships and Yankee Sailors; John Nicholson, Soldier and Administrator, Life, by Captain L. J. Trotter; Lives of Great Italians, by Frank Hovelidge; Barlow, A Creel of Irish Stories; Swift, The Tormentor; Le Queux, The Great White Queen; Stables, The Island of Gold; Avery, Soldiers of the Queen.

Wabash Railroad.

If you are contemplating a trip to the Klondike or any point in Alaska, please consider the merits of the great Wabash Railway, the short and true route via Detroit and Chicago to all the gold fields of the far north. The Wabash, with its superb and magnificent train service, is now acknowledged to be the most perfect railway system in America. All trains run solid from Buffalo to Chicago, passing through St. Catharines, Hamilton, Woodstock, London and Chatham. Detailed information from any railway agent, or J. A. Richardson, Canadian passenger agent, northeast corner King and Yonge-streets, Toronto.

The Dog Was Annoyed.

James Martin was going down University-street, when he slipped on the sidewalk and in doing so hit a big dog in the neck. The dog thought the blow it received was given with antagonistic intentions, and proceeded to take rapidity to chew up Mr. Martin's left arm. The sufferer was sewn up at the General Hospital.

Dyspepsia and Indigestion—C. W. Snow & Co., Syracuse, N. Y., writes: "Please send us ten gross of Pills. We are selling more of Parmalee's Pills than any other pill we keep. They have a great reputation for the cure of Dyspepsia and Liver Complaint." Mr. Charles A. Smith, Lindsay, writes: "Parmalee's Pills are an excellent medicine. My sister has been troubled with severe headache, but these pills have cured her." ed

Business Embarrassments.

The creditors of M. Quinn, this city, doing business under the style of the Dominion Neckwear Company, will meet to-day.

Thomas Wilson, shoes, Lanark, is offering to compromise.

Thomas Mayhew, general store, Thamesville, has assigned to C. B. Armstrong of London.

Mrs. B. A. Kelly, fancy goods, Chatham, has compromised at 20 cents on the dollar.

Smellie & Hamilton, dry goods, Hepworth, are offering to compromise at 60 cents on the dollar.

A meeting of the creditors of J. W. Brennan, wholesale liquors, Cornwall, was held yesterday at the office of Assignee J. P. Langley. The statement showed liabilities of $6000, with assets somewhat less.

Hen Coop Robbers.

Chicken thieves got into the henroost of Baron Heimrod, 77 Osler-avenue, and stole a number of fancy birds. Alex. Jaffray's chicken house at 17 Pacific-avenue was also entered and 40 birds carried away.

The Nightly Burglars.

Burglars stole a quantity of Klondike outfit goods from the Griffiths Corporation store on Yonge-street early yesterday morning. In the afternoon a quantity of the booty was found by a rag-picker in Victoria-street lane

EXCITED WHEAT MARKETS.

The Big Advance in Chicago Prices Early Failed to Hold.

Traders All at Sea—Higher Cables From Liverpool—Grain Offerings in Ontario are Restricted—The Local Cattle Market—Provisions Weaker at Chicago.

Thursday Evening, Feb. 17.

Cheese is 6d lower in Liverpool.

Liverpool wheat futures closed ½d to ⅞d higher than yesterday.

Feb. wheat in Chicago closed at $1.08.

May wheat on curb $1.01 bid.

Puts on May wheat $1.01, calls $1.08½.

Puts on May corn 30⅝c, calls 31¼c.

At Toledo clover seed closed at $3.15 for March and at $3.50 for October.

Estimated car receipts at Chicago for Friday: wheat 25, corn 325, oats 15c.

Receipts of hogs at Chicago to-day 40,000, or 3000 more than expected. Official on Wednesday 38,549; left over 3254. Estimated for Friday 32,000. Market slow and 5c lower. Heavy shippers $3.85 to $4.10.

Cattle receipts at Chicago to-day 13,000; best grades firm, others weak. Sheep 14,000; market steady.

Hog packing in the west for the week was 455,000, as against 380,000 the corresponding week of last year.

Dun & Co. report 35 business failures in Canada this week, as against 43 last week and 58 the corresponding week of last year.

Receipts of wheat at Minneapolis and Duluth to-day 250 cars.

Exports at New York to-day: Flour 851 barrels and 48,040 sacks; wheat 114,295 bushels.

Total clearances of wheat and flour to-day 388,000 bushels.

The Cincinnati Price-Current says: No decline in the general position of wheat crop. Average outlook fully maintained. Reduced interior supplies of oats and advanced prices likely to strengthen corn.

Leading Wheat Markets.

Following are the closing prices to-day at important centres:

	Cash.	May.
Chicago red	$1 08	$1 04⅛
New York	1 06⅞	1 01⅝
Milwaukee No. 1 Northern	1 00	1 02
St. Louis	1 00	1 01⅞
Toledo	0 98½	0 99½
Detroit	0 97½	0 97⅝
Duluth, No. 1 hard	1 00	....
Duluth, No. 1 Northern	0 93¼	0 93¾
Toronto, red	0 94	....
Toronto, No. 1 hard	1 10	....

GRAIN AND PRODUCE

FLOUR—The flour market is firm, but a moderate business. Straight rollers are quoted at $4.15 to $4.20 in wood, middle freights.

WHEAT—The offerings of wheat are small with holders asking higher prices, but export orders do not warrant the payment of over 90c to 91c for red winter, high freights. Spring is quoted at 90c to 91c on Midland, and goose at 83c. No. 1 Manitoba hard $1.10 to $1.12, North Bay, and $1.07 at Midland.

BARLEY—The market is firm, with No. 2 quoted at 36c to 38c west. No. 3 extra at 33c to 35c, and feed at 31c to 32c west.

OATS—The demand continues good and prices rule firm. Sales of white were made at 31c west, and at 31½c to 32c on Midland. Mixed quoted at 30c west.

PEAS—The market is quiet and prices very firm, owing to small offerings. They are quoted at 55c to 57c outside.

BUCKWHEAT—The market is unchanged, with cars quoted at 34c to 35c west and 35c to 36c on Midland.

RYE—The market rules firm, with sales outside at 51c.

CORN—The market is quiet and prices unchanged. Car lots sold at 30½c to 31c west.

BRAN—The demand is fair and prices firm. Bran is quoted at $11 to $11.50 middle freights and shorts at $13 to $13.50, middle freights.

OATMEAL—Hhe market is firm, with car lots quoted at $3.70 in bags on track.

ST. LAWRENCE MARKET.

The receipts of grain were light to-day, 800 bushels all told. Wheat firmer, 150 bushels of white selling at 88c to 88½c straight, and goose at 84c for one load. Rye firmer, one load brought 50c per bushel. Barley firmer, 500 bushels selling at 42½c to 44c. Oats scarce, one load sold at 36c per bushel. Peas steady, 100 bushels selling at 58c.

Hay, 30 loads sold at $8 to $9.50 per ton. Straw, 3 loads sold at $6.50 per ton.

Dressed hogs; deliveries small and prices firmer at $6.25 for light, to $6 for heavy.

Grain—		
Wheat, white, bush	$0 86 to	$0 86½
" white, standard, bu.	0 89	0 90
" red, bush	0 91	0 92
" goose, bush	0 87	....
Barley, bush	0 42½	0 44
Rye, bush	0 50	....
Oats, bush	0 36	....
Peas, bush	0 57	0 58
Buckwheat, bush	0 33	0 35
Seeds—		
Red clover, bush	$3 60 to	$4 00
Alsike clover, bush	3 25	4 00
Timothy, bush	1 25	1 35
Beans, white, bush	0 60	0 75
Hay and Straw—		
Hay, per ton	$8 00 to	$9 50
" baled, cars	7 50	8 25
Straw, sheaf, per ton	6 50	....
" loose, per ton	4 00	5 00
" baled, cars	4 60	5 00
Dairy Products—		
Butter, lb. rolls	$0 15 to	$0 20
" creamery	0 18	0 21
" large rolls	0 14	0 16
Eggs, fresh, case lots	0 16	0 17
" limed, per doz	0 14	0 15
Cheese, per lb.	0 09	0 10½
Fresh Meats—		
Beef, hindquarters, cwt.	$6 00 to	$7 00
" forequarters, cwt.	4 00	5 00
Lamb, cwt	7 50	8 50
Lambs, each	5 00	6 00
Mutton, carcase, cwt.	5 00	6 00
Veal, carcase, cwt	7 50	8 50
Hogs, dressed, light	6 15	6 25
" " heavy	5 75	6 00
Poultry—		
Chickens, per pair	$0 65 to	$0 90
Ducks, per pair	0 75	1 00
Geese, per lb.	0 06	0 08
Turkeys, per lb.	0 10	0 12
Fruit and Vegetables—		
Apples, per bbl	$1 75 to	$3 25
Potatoes, per bag	0 60	0 65
Cabbage, per doz.	0 15	0 20
" red, each	0 05	0 08
Cauliflower, per head	0 10	0 20

LOCAL LIVE STOCK.

For a Thursday's market the run of live stock to-day at the Cattle Market was large, composed of 401 cattle, 91 sheep and lambs, 5 calves and 900 hogs.

The cattle offered to-day were prime pally butchers', with a few exporters, feeders, stockers and milk cows.

Trade slow, not more than half of the fat cattle being sold, dealers hoping off for Friday's market. Prices ruled about the same as Tuesday, with the exception of feeders and stockers, which were firmer.

A. W. Maybee bought 1 heifer, extra choice, 1200 lbs., at $4.50, and 6 butcher cattle, 1060 lbs. each, at $4.

William Levack bought 30 mixed cattle at $3.30 to $3.62½.

Milk cows sold at $25 to $44 each. Calves $2 to $8 each.

Heavy feeders sold at $3.60 to $3.85, stockers at $3 to $3.50.

A. M. Buck bought 17 feeders, 1000 lbs. each, at $3.65.

A. W. Maycee bought 16 steers, feeders, 1040 lbs. each, at $3.40.

Sheep, supply larger than demand, and prices a shade easier. Ewes $3.30 to $3.50, bucks $3, lambs $5.25 to $5.50 per cwt., lambs each $3 to $3.75.

Hogs, 900 sold at $4.90 for best selections, light fats $4.65, heavy fats $4.50.

Export cattle, per cwt.	$4 00 to $4 25
Bulls, heavy export, good quality	3 25 3 75
Bulls, feeders, per cwt.	2 50 2 75
Stockers and medium to good	3 00 3 50
Feeders, heavy	3 60 3 85
Butchers' cattle, picked lots	3 75 4 00
" good	3 65 3 85
" medium	3 50 3 70
" common	3 25 3 40
" inferior	2 85 3 15
Springers, each	25 00 40 00
Milch cows, each	25 00 45 00
Calves, each	2 00 8 00
Sheep, per cwt.	3 25 3 50
Bucks, per cwt	2 50 3 00
Spring lambs, each	3 00 5 00
Hogs, 150 to 200 lbs. each	4 90 ....
" light fats	4 65 ....
" heavy fats	4 50 ....
" sows	3 50 3 75
" stags	2 00 ....
" store	4 25 ....

Chicago Markets.

Henry A. King & Co. report the following fluctuations on the Chicago Board of Trade to-day:

	Open.	High.	Low.	Close.
Wheat—Feb.	1.07	1.08	1.07	1.08
" —May	1.06	1.03½	1.03	1.01⅛
" —July	91½	91½	89¼	90
Corn—May	31⅛	31⅛	30⅛	31
" —July	33	33	32	32⅞
Oats—May	27½	27⅝	27	27⅛
" —July	24⅛	24⅛	24¼	24½
Pork—May	11 10	11 20	11 02	11 07
" —July	11 12	11 15	11 05	11 05
Lard—May	5 17	5 17	5 12	5 17
" —July	5 22	5 27	5 20	5 25
Ribs—May	5 32	5 42	5 20	5 25
" —July	5 37	5 37	5 30	5 32

British Markets.

Liverpool, Feb. 17.—No. 1 spring wheat, 8s 2½d; No. 1 Cal., 8s 2d to 8s 3d; red winter, 7s 10½d; peas, 5s 4½d; corn, 3s 5½d; pork, 51s 3d for fine western; lard, 27s 6d; bacon, heavy, 32s 6d; light, 30s 6d; do., short cut, 29s 6d; tallow, 19s 6d; cheese, 40s 6d.

Liverpool—Spot wheat firm; futures strong at 7s 7½d for May, 7s 3½d for July and 6s 8d for Sept. Maize firm at 3s 4½d for March, 3s 3¾d for May and 3s 3⅞d for July. Flour 25s 3d.

London—Wheat on passage, buyers and sellers apart. Maize on passage less offering.

Paris—Wheat, 27f 65c for Aug.; flour 59f 80c for May.

Liverpool—Close—Spot wheat firm; futures quiet at 7s 7½d for May, 7s 3½d for July and 6s 8d for Sept. Maize quiet at 3s 3¾d for March, 3s 3¾d for May and July. Flour 25s 3d.

London—Close—Wheat on passage firm. Maize on passage firmer.

Paris—Close—Wheat 28f for Aug. Flour 59f 90c for May. Weather in France cloudy.

Chicago Gossip.

Henry A. King & Co., 12 King-street east, received the following despatch to-day from Chicago:

The wheat market opened with a rush today, May selling at $1.06½ and July at 91⅛c, the highest prices being at the opening. The scene was a wild one, belated bears who did not cover yesterday tumbled over each other to buy wheat; the price seemed to make no difference. After the rush was over, the tendency was towards lower prices. The market was highly congested. The bulls made several attempts to get prices back to the opening, but failed. The general impression is that the bull clique got rid of a lot of wheat to-day. The Cuban news had little or no effect on prices. Clearances were 888,000 bushels. New York reports 17 loads for export. Primary receipts 382,000 against 222,000 bushels same day last year. No one knows what the next move of the clique will be. It was claimed that they caused the market around $1.06 to prevent possible disaster. The rumors regarding their actions are only equaled by the Spanish-Cuban exploits. There is little use of expressing an opinion. To take a common sense view, we should have a further reaction before another upturn.

Provisions—Steady. Pork opened at about last night's closing and there was a general disposition to realize on long stuff, and prices held remarkably well considering the amount sold. Packers were best buyers of short ribs. Cash trade has been large. There was 5000 tierces of lard worked for export to-day. We don't hesitate to advise purchases of provisions and at present prices consider pork and ribs the best.

Oats—Have been less active to-day and ranged from 27⅝c to 27. The heavy realizing was responsible for the decline.

Corn—Opened strong. May selling at 31⅞c, and under heavy sales gradually declined to 30⅞c, closing 30⅞c and 31c. Cash sales to-day will foot up 500,000 bushels, and it is claimed that the sales of cash corn will aggregate 3,000,000 so far this week. It will be rather dull business to bull corn above 31c for May.

McIntyre & Wardwell (John J. Dixon) received the following despatch to-day from Chicago:

Provisions—Opened steady and quickly sold lower on free offerings by John Cudahy's brokers. At the decline the International Packing Company and C. P. & P. Co. bought May ribs. The Cudahy Packing Company sold May pork. John Cudahy's brokers sold July pork. Market closed steady.

Wheat—This was an apparently unsatisfactory day to everyone in the wheat trade, with the exception of the clique. Fluctuations were erratic, trading brisk only at intervals and transactions difficult to make satisfactory. There was some selling by several commission firms, which was credited to the clique. Their usual brokers were not conspicuous until near the close, when they bought about 200,000 bushels May wheat. It looked as though they were trying to close the market strong. New York reported fair buying for foreign account, probably covering short contracts. The market should certainly react some, but the clique seem to employ more aggressive tactics and endeavor to keep the market at a high position all the time.

Special to R. D. Fisher & Co., Rooms 6 to 10 Janes Building, corner King and Yonge-streets, Chicago, Ill., Feb. 17, 1898: The wheat pit was crowded to-day and at times the market was characterized by the wildest kind of excitement. News obtainable was not sensational, but the panicky condition was apparently altogether attributable to the growing fear of Leiter control of the market. Shorts were on the run and when driven to cover they fairly tumbled over themselves to get wheat offered. To their surprise wheat was thrown on the market in large lots and three minutes after the initial transaction a 2 cent break ensued which carried the price of May within ¼c of last night's close. Many of the heaviest operators were sellers, even Allen & Grier, Leiter's brokers, selling some July. Cudahy, Barrett & Farnum, Geddes, Norton & Worthington all offered wheat, and Armour was also credited with selling. July, while very active, did not show the excellent and animated advance in May, although it was very erratic, fluctuating between 88c and 91⅛c. All foreign markets were inclined to lag. Rain, followed by a cold wave, was predicted, which had a bullish effect. Routine news was generally bullish. May wheat recovered to $1.01½ by jumping ½c at a time. An equally rapid decline ensued to $1.03, after which the market sold down, trading becoming less animated and the price worked up to $1.04¾. In the last hour it worked easier to the extent of a cent and then up to the close fluctuations were purely natural, advancing and declining according to the demand and supply.

Corn—Started along, following wheat, but declined almost immediately on liberal country realizing.

Oats—Were quiet, trade suffering from the bulge in wheat.

Provisions—Were irregular, though there was a marked decline.

Hogs—Were lower on heavy receipts.

Cotton Market.

New York, Feb. 17.—Cotton, spot closed dull; middling uplands 6¼, middling gulf 6½, sales none.

Montreal Live Stock.

Montreal, Feb. 17.—The bitterly cold weather with high winds and drifting snow made things rather disagreeable around the East End Abattoir to-day, where about 600 head of butchers' cattle were offered for sale. Common and inferior cattle were decidedly lower in price and a good many of these will not be sold to-day. A few superior beeves were sold at from 4¼c to nearly 4½c per lb.; pretty good stock sold at from 3¾c to 4c and the common and inferior animals at from 2c to 3c per lb. There were only three or four small calves offered here to-day and they sold at from $2.50 to $4 each. About 20 sheep and lambs were offered for sale, selling at about 3½c per lb., and from 4¾c to 5c per lb. for lambs. There were about 500 fat hogs landed at Point St. Charles Stock Yards since yesterday morning and 5c per lb. was paid for those just come off the cars, and 4¾c per lb. offered for fed hogs.

New Business Concerns.

Application has been made by the Robert Walker Company, general dry goods merchants, for a charter. The business will be located in the city. The capital stock of the company is placed at $100,000.

It is said that a syndicate, composed of Messrs. H. A. Fudger, J. J. Kenny, J. W. Flavelle, W. Davies and George A. Cox, is negotiating for the business of the Robert Simpson Company.

East Buffalo Cattle Market.

East Buffalo, N. Y., Feb. 17.—Cattle—Receipts, two cars. Sales were at about steady former prices.

Veals and calves—Receipts, only about 15 head. Market active and stronger for good to prime veals, top selling at $6.50 to $7.00, with good lots at $6.00 to $6.25; light thin to only fair calves, $4.25 to $5.75.

Hogs—Receipts, 12 cars. Fair demand, at a shade to 5c higher for nearly all grades. Good to choice yorkers, $4.30 to $4.35; prime selected light yorkers, $4.30; mixed packers' grades, $4.30; medium weights, $4.30; heavy hogs, $4.25 to $4.30; roughs, $3.50 to $3.75; stags, $3.00 to $3.25; pigs, $3.15 to $4.10.

Sheep and lambs—Receipts, 15 loads of fresh sale stock and three or four holding over. Market slow for ambs of the handy kind, as well as the heavier kind, and prices were a shade easier. Good, handy sheep ruled about steady and were in light supply.

Native lambs—Choice to extra, $5.75 to $5.85; fair to good, $5.40 to $5.70; culls to common, $5.00 to $5.40; yearlings, common to choice, $4.90 to $5.25.

Native sheep—Choice to selected wethers, $4.60 to $5.10; good to choice mixed sheep, $4.65 to $4.85; common to fair, $4.00 to $4.60; culls to common sheep, $3.25 to $3.90.

S. Ackerman, commercial traveler, Belleville, writes: "Some years ago I used Dr. Thomas' Eclectric Oil for inflammatory Rheumatism, and three bottles affected a complete cure. I was the whole of one summer unable to move without crutches, and every movement caused excruciating pains. I am now out on the road and exposed to all kinds of weather, but have never been troubled with rheumatism since. I, however, keep a bottle of Dr. Thomas' Oil on hand, and I always recommend it to others as it did so much for me." ed

STOCK MARKETS STRONGER.

Increased Activity on Toronto Stock Exchange With Prices Higher.

Advances in General Electric, Cable and Bank of Commerce—A Better Feeling on Wall-street With Close Firm—Money Steady—Large Bank Clearings.

Thursday Evening, Feb. 17.

Consols are unchanged to-day.

In Paris 3 per cent. rentes are firmer at 101f 75c.

Canadian Pacific closed in London at 80⅞, the same as yesterday.

Bar silver in London is quoted at 25 13-16d per ounce and in New York at 56c.

Toronto Street Railway earnings for Tuesday, the 15th inst., were $3003.28, an increase of $96.04.

Bank of Commerce was very strong this afternoon, with sales at 143¼. Cable 1½ higher, selling at 186½.

The amount of bullion gone out of the Bank of England on balance to-day was £26,000.

Cables to A. E. Ames & Co. from London to-day quoted Grand Trunk 4 per cent. guar. at 70¼, first pref. at 68¾, later 68⅝, second pref. at 48⅝, later 48¾, and third pref. at 25.

Bank clearings at Winnipeg for the week were $1,186,546.

Bank Clearings at Toronto.

The clearings of the banks at Toronto for the week ended to-day were unusually large, as the following comparisons indicate:

	Clearances.	Balances.
Feb. 11	$1,576,426	$219,579
Feb. 12	1,595,808	334,931
Feb. 14	893,092	225,496
Feb. 15	1,848,600	470,740
Feb. 16	1,758,516	390,588
Feb 17	1,390,082	227,571
Totals	$9,062,524	$1,877,905
Last week	8,006,341	908,236
Cor. week, 1897	5,554,105	712,505
Cor. week, 1896	6,818,823	766,446

Bank of England Statement.

The weekly statement of the Bank of England shows the following changes as compared with the previous account. Total reserve increased £632,000; circulation decreased £184,000; bullion increased £447,873; other securities increased £500; other deposits decreased £938,000; public deposits increased £1,431,000; notes reserve increased £663,000; Government securities decreased £5000. The proportion of the Bank of England's reserve to liability, which last week was 45.09 p.c., is now 45.77 p.c. The rate of discount of the Bank of England remains unchanged at 3 p.c.

Railway Earnings.

Canadian Pacific earnings for the second week of February were $375,000, an increase of $32,000, as compared with the corresponding week of last year.

St. Paul's earnings for the second week of February show an increase of $80,004. They were greater than for any corresponding week of former years.

Burlington has paid 4 per cent. for three years, paid 5 per cent. in 1892 and 1893, 4¼ per cent. in 1891, 5 per cent. in 1890, 4 per cent. in 1889, and for eight years previous to 1888 6 per cent. In view of business prospects in the B. & Q. territory the stock can be considered again a 5 per cent. payer for some time.

Causes of Failures.

Bradstreet's summary of failures in Canada and Newfoundland for the past two years is as follows:

Due to	No. 1897.	No. 1896.	Liabilities. 1897.	Liabilities. 1896.
Incompetence	155	203	$810,571	$1,357,266
Inexperience	75	94	394,340	986,287
Lack capital	1354	1481	9,500,963	11,027,652
Unwise credits	19	31	260,840	197,257
Failures of others	11	22	161,400	368,146
Extravagance	6	8	10,100	43,500
Neglect	48	48	215,260	248,458
Competition	26	63	164,507	285,670
Disaster	156	157	1,204,284	911,539
Speculation	14	17	198,145	316,188
Fraud	61	80	299,569	708,093
Total	1925	2204	$13,240,970	$16,450,456

Foreign Exchange.

Aemilius Jarvis & Co., 23 King-street west, Toronto, stock and exchange brokers, report local rates to-day as follows:

	—Counter— N. Y. Funds.	—Bet. Banks— Buy.	Sell.
Sterling, 60 days	¼ to ¼	5/64 to 1-10	prm.
Sterling, 60 days	9⅝ to 9¾	8 11-16	to 8 13-16
do. demand	9⅝ to 9¾	9¾	9¾

—Rates in New York—

	Posted.	Actual.
Sterling, 60 days	4.84	4.83 to 4.83¼
" demand	4.86½	4.85¼ to 4.85½

Money Markets.

The local money market is unchanged, with call loans quoted at 4 per cent. At New York rates were 1¼ to 1½ per cent. and at London 2½ to 2¾ per cent. The Bank of England discount rate is unchanged at 3 per cent., and the open market rate 2⅝ per cent.

Toronto Stock Market.

	1 p.m. Ask.	1 p.m. Bid.	3.30 p.m. Ask.	3.30 p.m. Bid.
Montreal	243	242	241	237
Ontario	105½	104¼	105¾	104½
Toronto	255	250	255	252½
Merchants'	184	179½	184	179½
Commerce	144	142⅞	144½	143¼
Imperial	196½	196⅛	196	195¼
Dominion	260	258	260	255
Standard	...	163½	...	173
Hamilton	170	170	...	173
Nova Scotia	...	217	...	210
Ottawa	196	193	...	193
British America	130	128⅞	130	126½
West. Assurance	169	168½	169⅝	168¼
Imperial Life	...	138	...	137½
Consumers' Gas	...	215½	...	213½
Montreal Gas	198½	197¾	198	197¼
Dominion Telegraph	...	132	...	132
Ont. & Qu'Appelle	53	49½	52	49¾
Can. N.W. Land, pf.	52¾	52	52½	51⅞
Canadian Pacific	87½	87⅜	87⅞	87⅜
Toronto Electric	137	136⅞	137	136⅞
do. do., new	120	117	119¼	117½
General Electric	106	104½	106	103
do. do., pref.	...	103	...	104
Com. Cable	186½	186	186¾	186½
do. coup bonds	107	106½	107	106⅝
do. reg bonds	106¾	106¼	106⅞	106¼
Bell Telephone	...	174½	176	173½
Rich. & Ont.	112	108	...	105¼
Montreal Railway	...	262½	264	262
Toronto Railway	102¾	101⅞	102⅞	101¾
London Railway	181½	180⅝	181½	181
Empress Mining	5¼	3	5½	3
Grand Trunk guar.	71½	70½	71½	70¾
do., 1st pref	68	67	68	67½
British Can L & In	100	...	...	...
B. & L. Association	60	40	...	...
Can. Landed	102	100	...	...
Canada Permanent	109	107	...	...
do. do., 20 p.c.	85	...	...	...
Canadian S. & L.	...	110½	...	...
Central Can Loan	125½	124½	...	...
Dom S & Inv	...	75½	...	...
Freehold L. & S.	100¼	99½	100¼	100
do., do., 20 p.c.	75	73	...	...
Huron & Erie L.&S.	...	160	...	...
do., do., 20 p.c.	...	159	...	...
Imperial L & I	100	...	...	...
Landed B. & Loan	114½	...	...	...
Lon. & Can. L.&A.	76	74	...	...
London Loan	...	105	...	...
London and Ont.	80	...	...	...
Manitoba L.	45	35	...	...
Ont. Loan & Deb.	...	121½	...	...
People's Loan	40	...	...	...
Real Estate, L.&D.	65	50	...	...
Toronto S. & L.	123	118½	...	...
Union Loan & Sav.	80	...	...	...
West. Can. L. & S.	125	119	...	...
do. do., 25 p.c.	93	91	...	...

Sales at 11.30 a.m.: Bank of Commerce, 24 at 142, 20 at 142¼; 50, 50 at 142½; Imperial Bank, 10 at 195½; Dominion Bank, 10 at 256; British Am. Assurance, 10 at 129⅝; Western Assurance, 25, 200 at 167½, 50, 50 at 168⅛; Montreal Gas, 18 at 198; Cable, 25 at 185½; Toronto Railway, 25 at 102¼; London Railway, 50 at 181; Canada Per. Loan, 20 per cent., 100, 40 at 80.

Sales at 1 p.m.: Bank of Commerce, 20, 30, 10 at 142⅝, 2 at 142¼; Imperial Bank, 10 at 195⅝; British Am. Assurance, 9 at 129½; Western Assurance, 50 at 168½, 50 at 168⅝, 250, 50, 50, 50, 125, 200 at 168¼; Ontario & Qu'Appelle, 15 at 52; C.P.R., 25, 25 at 87½; Toronto Electric, 30 at 136⅞; General Electric, 10 at 103, 10 at 104, 10 at 105; Cable, 15, 5, 5, 25, 5 at 186; Cable, reg. bonds, $1000, $1000 at 106½; Freehold Loan, 10, 4 at 100; London and Canadian, 100 at 75.

Unlisted mining stocks: War Eagle, 300, 250 at 107, 25 at 106.

Sales at 3.30 p.m.: Bank of Commerce, 9, 41, 20, 40, 20, 10, 25 at 143¼; Western Assurance, 50, 200 at 169, 50 at 169¼, 50 at 169¾, 100 at 169⅝, 100 at 169½; Northwest Land, pf., 25 at 51¾; C.P.R., 25 at 87¼; Toronto Electric, 10, 40 at 136¾; General Electric, 10 at 105¼; Cable, 25 at 186⅝, 25 at 186½; do., reg. bonds, $1000 at 106¾; Freehold Loan, 6, 5 at 100; do., 20 per cent., 61, 50 at 74.

Unlisted mining stocks: War Eagle, 500 at 108½.

Montreal Stock Market.

Montreal, Feb. 17.—Canadian Pacific, 87 and 86¾; Duluth, 4 and 3½; do., pref., 6¼ and 5; Cable, 186½ and 186; Cable, coup. bonds, 107 and 106¾; Telegraph, 180 and 178; Canadian Northwest Land, pref., 55½ and 55; Richelieu, 112 and 108; Gas, 197¾ and 197½; Street Ry., 263 and 262½; do., new, 260 and 258¾; Telephone, 177½ and 174½; Toronto Railway, 102 and 101¾; Halifax Tramway, 163½ and 139½; Cycle Bad Railway, 47½ asked; St. John Railway, 145 and 137½; Royal Electric, 159 and 154; Halifax Heat and Light, 40½ and 39; Montreal Gas, 198¾ and 198; Merchants', 185 and 180; Commerce, 145 and 144; Molsons, 205 and 201; Toronto, 255 and 249; Ontario Bank, 110 and 103; Dominion Coal, pref., 109¾ and 109.

Morning sales: C.P.R., 100 at 87, 10 at 87½, 150 at 87¼, 175 at 87; Duluth, com., 50 at 3¼; Cable, 50 at 186; Halifax Heat and Light, bonds, $2000 at 87; Halifax Heat and Light, 50 at 39½; Montreal Railway, 100 at 263¾, 275, 5, 150 at 263, 200 at 262¾; Halifax Railway, 10 at 137, 50 at 137½, 50 at 137¼, 100 at 137½, 350, 25 at 137; Gas, 25 at 198¾, 50 at 198, 200 at 197¾, 150 at 197¾; Telephone, 4 at 175; Royal Electric, 75 at 158; Toronto Railway, 50 at 102½, 150 at 102¾, 200 at 102, 25 at 101¾, 100 at 102, 525 at 101¾; Bank of Montreal, 2 at 240; Dominion Coal, pf., 50 at 108½, 15 at 109, 25 at 108⅝; Dominion Cotton, 15 at 91¼.

Afternoon sales: C.P.R., 200 at 87, 350 at 86¾, 50 at 87, 150 at 86⅞, 5 at 87½, 10 at 87½, 25 at 87; Cable, 300 at 186, 25 at 186⅛, 150 at 186; Richelieu, 25 at 109; Montreal Railway, 200 at 262¾, 425 at 263, 15 at 262¾, 50 at 263; Halifax Ry., 400 at 137; Gas, 5 at 198, 325 at 197½, 50 at 197¾; Royal Electric, 5 at 158½, 50 at 158; Toronto Railway, 750 at 101¾, 175 at 102; Hochelaga Bank, 10 at 150; Dominion Coal, pf., 25 at 108½, 50, 5 at 108; do., bonds, $500 at 105; Dominion Cotton, 50 at 97, 50 at 97¼.

New York Stocks.

The range in prices is as follows:

| | Open