A NEW YEAR
BEGIN IT BY
SYSTEMATICALLY SAVING
CANADA PERMANENT MORTGAGE CORPORATION
TORONTO STREET, TORONTO

A Dollar or More at a time may be deposited with us, and we will add interest twice a year at THREE AND ONE-HALF PER CENT PER ANNUM. One dollar will open an account. Deposits may be made and withdrawn by mail.

LOCAL STOCKS BUOYANT TRANSACTIONS GROWING

Speculative and Bank Shares Generally Firm and Higher—Wall St. Continues Strong.

World Office,
Friday Evening, Jan. 19.

The greater breadth to the local market is easily gauged by the current volume of sales, to-day witnessing the heaviest transactions since recent bullish operations were inaugurated. There were no particularly outstanding features in to-day's trading, the whole list receiving a generous support, indicative of a confidence and will to put values higher. It cannot yet be said that the public is enthusiastic, neither are the dealing on this account of a size that the list of sales might lead one to infer. To-day's trading was largely confined to the exchange, the floor traders finding an excellent opportunity for frequent in-and-out deals. The tone of buoyancy was not interfered with by outside developments, which, if anything, favored the growth of bullish sentiment. The talk of reorganization of the Crow's Nest Coal Company is only of direct interest to present holders, the shares of the company for the present, at any event, being neglected by the evening trader. The decision to ask for an increase in the capital stock of the Sovereign Bank from $2,000,000 to $4,000,000 is taken as strong evidence of the growth of Canadian commercial interests. Many of the speculative shares of the list were treated to further upturn of a point or two, and only in cases where recent advances have occurred, were the shares steady or inclined to weakness on profit-taking sales. The buoyancy in the speculative list was not more marked than in the more stable bank issues. The buying in this department was very general to-day, the particularly strong shares being Imperial and Sovereign. The market closed with a decidedly firm undertone.

* * *

Ennis & Stoppani, McKinnon Building, report the close on: Cons. Lake Superior stock, 22¾; do. bonds, 85; Granby Copper, 9¾ to 9⅞; Mackay common, 62⅞ to 62¾; do. preferred, 75¼ to 75½.

* * *

Strength and activity of Gould stocks creates favorable impression, as also increasing interest in low-priced railway issues. Talk of more friendly relations between Gould and Pennsylvania interests.

* * *

Commission houses express the opinion that Wabash common is relatively cheaper than the preferred at prevailing prices.

* * *

Frick interview regarding prosperous conditions in iron, steel and coke making and kindred lines has very good impression.

* * *

Eastern steel plants buy more basic iron; more structural contracts placed; rail orders under negotiation. All mills busy.

* * *

Mr. Schiff of New York called upon Secretary Shaw yesterday to discuss monetary situation. No announcement made.

* * *

For first week of January, 37 roads, increase, gross, $724,800.

* * *

For second week of January, 12 roads, increase, gross, $717,374.

* * *

Reported organized party in Gould shares and considerably higher prices predicted, especially for Missouri Pacific and Wabash issues.

* * *

Easier money conditions in Europe continue.

* * *

U. S. Steel and Southern Steel group deny that they are buying C. F. I. for control.

* * *

Stocks plentiful in loan crowd.

* * *

Expected steel rail output this year will be 2,500,000 tons or 300,000 tons more than estimated for 1905.

* * *

Steel Plate Association, at meeting, agreed upon an advance of $4 a ton in main plates.

* * *

London.—All the stock markets are firm, but business is rather quiet. Influential buying of Canadian Pacific Railway has taken place, and fresh accumulation of the stock is supposed to have grown out of the recent English purchases of land for settlement along the company's lines.

* * *

Buying of Southern Pacific was better than it has been for some time. It seems probable that the Harriman interests and their Pine-street connections added considerably to their holdings in the neighborhood of 65. There is less stock in the market than there has been for some time. —Dow Jones.

* * *

The known movements of money for the week ended yesterday show a gain of $11,207,000 in cash by local banks, after deducting $1,000,000 gold coin shipped to Mexico, which does not figure on the sub-treasury record. The banks gained net from the interior $5,235,000 and gained from the sub-treasury $6,000,000. The sub-treasury furthermore was a debtor at the clearing house to the extent of $1,000,000 this morning.

* * *

Joseph says: Colorado Fuel will go higher, but George Gould has not locked up his stocks. The very best is the very cheapest in the long run. There will be big money in C. P. R., St. Paul, Pennsylvania and B. & O. Buy these conservatively and hold. There is no doubt that Steel preferred will cross 120 before receding appreciably. Missouri Pacific acts well and gives promise of going to 115 on this movement. Amalgamated Copper preferred will prove an excellent trading proposition. Buy around 110 for turn. Specialties: Wabash is good. Buy Pacific Mail. Bull C. F. I. vigorously.

* * *

A story to the effect that Anaconda was practically cornered was followed by a sharp advance in Anaconda of nine points above the low level of the morning. This caused some buying of Amalgamated Copper and higher prices for that stock, the buying having been by Raymond, Pynchon and traders, with some selling by C. H. McDonald. A rather aggressive bull movement developed in Mexican Central this morning, which carried the price up sharply to 29¾. The principal buying was by Begy & Hubbard, who took 5000 shares. The feeling is rather bullish on this stock, and talk on it is that the price will be pushed 30 within a short time. The early heaviness in the traction stocks gave way to strength later in the morning, and on rather aggressive buying Brooklyn Rapid Transit advanced, and in Metropolitan Securities and Metropolitan Street the buying was a demonstration to encourage confidence in the revised merger plan.—Town Topics.

* * *

Baillie Bros. & Co., 41 West King-street, furnished the following current prices for unlisted stocks to-day:

	Asked.	Bid.
Rio Underwriting	x90	x90
do. stock	48½	47¾
do. 6 per cent. bonds	76½	76⅛
Electrical Dev. 5 p.c. bonds	91½	91
Electric stock	61	58
Havana preferred	81	79
do. common	34	32

xWith 27 per cent. stock. xWith 30 per cent. stock.

Weekly Bank Clearings.

The aggregate bank clearings in the Dominion for the past week, with the usual comparisons, are as follows:

	Jan.18,'06.	Jan.11,'06.	Jan.19,'05.
Montreal	$30,299,704	$30,348,042	$22,244,848
Toronto	24,892,291	26,757,075	19,573,598
Winnipeg	7,560,922	9,559,670	6,018,193
Halifax	1,885,151	2,621,141	1,710,806
Quebec	1,719,679	1,970,028	1,556,730
Ottawa	2,806,821	2,336,250	2,526,901
Hamilton	1,880,403	1,404,148	1,271,192
St. John	1,098,377	1,367,402	972,079
Vancouver	1,896,236	2,017,880	1,348,170
Victoria	975,088	1,067,731	836,033
London	1,088,795	1,078,273	963,113

Dominion Failures

The number of failures in the Dominion during the past week, in provinces, as compared with those of previous weeks, is as follows:

	Ont.	Que.	N.S.	N.B.	B.C.	Man.	Alta.	Total.
Jan. 18	12	21	3	1	..	8	2	47
Jan. 11	20	16	..	..	1	7	4	48
Jan. 4	14	6	..	1	..	8	3	32
Dec. 28	9	6	1	..	..	4	1	21
Dec. 21	12	13	..	5	..	4	2	36
Dec. 14	7	8	6	2	1	3	1	28
Dec. 7	7	16	1	..	..	9	3	36

Railroad Earnings.

	Increase.
C. G. W., 2nd week Jan.	$25,382
C. G. W., from July 1	622,837
D. U., for Dec., net	49,229
Iowa Central, 2nd week Jan.	8,679
S. R., 2nd week Jan.	101,584
L. & N., 2nd week Jan.	125,229

On Wall Street.

Marshall, Spader & Co. wired J. G. Beaty, King Edward Hotel, at the close of the market:

The market increased in volume and strength to-day under a continuance of favorable influences, and backed by wider public support in almost all directions where previous strength has been shown. To-day's trading developed this element in a greater degree, and the market, from having depended on a limited number of specialties for leadership, now follows in its upward trend almost in all important groups or special issues in a speculative advance.

The absorbing power of the market appears greatest in the coal shares, the Harrimans, and the grangers among the railroads, the the trunk lines and their dependencies show no lack of interest or support.

The advanced Gould group, which at first seemed to come from scattered support, and perhaps buying for control of its lesser properties, was somewhat restricted to-day. There was enough evidence to hold general trend of the market without impairment in this direction.

The iron, steel and metal shares, with the equipment issues, show the effect of free realizing in detail, but strength was demonstrated in the leaders, like Smelters, Amalgamated Copper and the equipments, which included Car and Foundry, Steel Springs and Pressed Steel Car.

In point of fact the market was, as before stated, a more complete development of its recent strength and activity.

Meantime a comparison of past, present and prospective earning power of all issues in the security list has to constitute the guide for the market.

It would appear that the market has many favorable aspects from this point of view.

Ennis & Stoppani wired to J. L. Mitchell, McKinnon Building:

The market to-day has developed great strength, with new high records and substantial advances as outcome of the trading. London sold considerable on balance, but there was foreign buying in the Wabash-Pittsburg Terminal bonds, in Great Western B's, and O. & W. The earnings of C. & O. certainly warrant the increased dividend now rumored. With reference to S. P., it is well to keep in mind that the inside interests are credited with extensive purchase of calls on the stock in London. There was what appeared to be very strong buying in St. Paul, S. P., and S. R. during the session. Any aggressive buying of St. Paul reveals how limited the floating supply is at present, and it is thought that accumulation in anticipation of rights to stockholders has been in progress for some time past. It is very probable that Anacondas is in a cornered position, but the interests in control appear to be heavily committed in the general list, this suggesting no immediate adverse outcome of the matter. The free supply of money available at this centre, with outside conditions brilliant, and public interest steadily increasing, are the factors exerting their logical influence upon prices. We continue to favor purchases on any recessions.

Foreign Exchange.

A. J. Gizzebrock, James Building (Tel. M. 1732), to-day reports exchange rates as follows:

	Between Buyers	Between Sellers	Banks	Counter
N.Y. Funds	1-64 dis	par	par	1-8 to 1-4
Mont'l Funds	10c dis	par	par	1-8 to 1-4
60 days sight	9 3-4	9 15-16	9 1-16 to 9 3-16	
Demand sig	9 17-32	9 19-32	9 13-16 to 9 15-16	
Cable Trans	9 21-32	9 23-32	9 15-16 to 10 1-16	

—Rates in New York.—

	Posted.	Actual.
Sterling, demand	487	487½
Sterling, 60 days' sight	483-45	484

Price of Silver.

Bar silver in New York, 65⅝c per oz.
Bar silver in London, 30¼d per oz.
Mexican dollars, 50½c.

Money Markets.

The Bank of England discount rate is 4 per cent. Money, 2½ to 4 per cent. Short bills, 3⅞ per cent. New York call money, highest 4½ per cent., lowest 4 per cent., closed 4½ per cent. Call money at Toronto, 5½ to 6 per cent.

Toronto Stocks.

	Jan. 18. Ask.	Jan. 18. Bid.	Jan. 19. Ask.	Jan. 19. Bid.
Montreal	...	...	...	...
Ontario	...	131½	134	133¼
Toronto	240	238½	...	239
Merchants	...	163	...	...
Commerce	173	171	173	171½
Imperial	...	239½	...	240
Dominion	272	270¾	273	...
Standard	...	...	...	...
Hamilton	223	221	222½	221½
Nova Scotia, xd	...	277	...	282
Ottawa	226	224	...	224
Traders	...	146	147	...
Sovereign Bank	143	141½	...	145
Moisons, xd	...	...	...	...
British America	...	98	...	98
West. Assur.	...	98	...	98
Imperial Life	...	147	...	...
Union Life	...	155	...	...
Tor. Gen. Tr.	...	...	...	...
National Trust	...	...	...	...
Consumers' Gas	...	206	...	206
C. N. W. L. pr.	...	90	...	90
Ont. & Qu'Appelle	...	100	...	100
C. P. R.	...	176½	...	177½
Mont. Power	...	90½	...	91
Toronto Elec.	161½	160	161½	160½
Can. Gen. Elec.	150	147	149½	148
Mackay com.	61	60¾	62⅞	62⅝
do. pref.	74⅞	74¾	75¼	75
Dominion Tel.	124	...	125	...
Bell Telephone	157½	156	157½	156
R. & O.	...	78½	78¼	78
St. L. & C.	...	127	...	127
Niagara Nav.	...	...	122	120
North. Nav., xd	88	...	88	...
Toronto Ry.	112¼	111½	112½	112¼
Twin City	120	119	119¾	119⅝
Winnipeg El.	187	...	187	...
Sao Paulo	144¼	144	145	144¾
do. bonds	...	95½	...	96
Northern Ohio	...	...	...	...
Mexican Elec.	...	...	...	81¼
Mexican L. & P.	69½	69	70	69
do. bonds	...	86½	...	86¼
Dominion Steel	28⅝	28	29½	...
do. pref.	...	...	...	...
do. bonds	...	...	86	85
Dom. Coal com.	80½	79	80	79
N. S. Steel com.	71½	71	71¾	71½
do. bonds	...	...	...	...
do. pref.	...	...	...	...
War Eagle	...	...	...	...
Crows N. Coal	...	275	...	280
Lake of Woods	...	...	...	...
Canada Salt	...	...	...	...
Toledo Railway	...	...	...	...
Detroit	...	...	...	...
Canada Landed	...	118	...	118
Canada Per.	128	...	128	...
British Can.	...	...	...	...
Can. S. & L.	...	128	...	128
Cent. Can. Loan	...	...	...	...
Dom. S. & I.	...	70	...	70
Hamilton Prov.	...	120	...	120
Huron & Erie	188½	183	188½	183
Imperial L. & I.	...	70	...	...
Landed B. & L.	...	120	...	120
London & Can.	...	105	...	105
Manitoba Loan	...	95	...	95
London Loan	...	...	...	110½
Ont. L. & D.	...	128	...	128
Toronto S. & L.	...	130	...	130

—Morning Sales.—

Ontario.	Tor. Ry.	Dom. Steel.
50 @ 132	125 @ 112⅞	50 @ 28½
	85 @ 112¾	*6 @ 79
Traders'.	512 @ 113	
10 @ 147	100 @ 113⅛	Coal.
	25 @ 113¼	100 @ 80
Commerce.		100 @ 79
155 @ 172	Mackay.	100 @ 78⅞
	737 @ 61¼	75 @ 79½
Imperial.	25 @ 61⅜	25 @ 79¾
85 @ 240	100 @ 61½	
	225 @ 61⅝	N. S. Steel.
Dominion.	275 @ 61¾	25 @ 71½
62 @ 271⅝	425 @ 62	185 @ 71⅞
63 @ 272	25 @ 62⅛	275 @ 72
	*257 @ 75	60 @ 71¾
West. Assur.	*10 @ 75¼	
60 @ 98		Mexican.
	Richelieu.	35 @ 69¾
Hamilton.	25 @ 77½	
14 @ 222	225 @ 78½	C. P. R.
2 @ 221¾		100 @ 177½
	Sovereign.	
Ottawa.	2 @ 143	Tor. Elec.
7 @ 226	2 @ 142½	45 @ 160
	10 @ 144¼	50 @ 159½
Gen. Elec.		
6 @ 148½	Twin City.	Crow's N.
23 @ 149	50 @ 119½	25 @ 290
		25 @ 282½
Sao Paulo.	D.S. bonds.	
125 @ 144⅛	$2000 @ 85½	Can. Per.
250 @ 144		100 @ 128
115 @ 144¼	Niagara.	
$1000@ 95¼	8 @ 122	Nor. Nav.
		10 @ 88
	St. Law.	20 @ 87
	10 @ 127	

*Preferred.

—Afternoon Sales.—

Ontario.	Tor. Ry.	Sao Paulo.
25 @ 133	25 @ 112⅞	125 @ 144¼
30 @ 133¾	2 @ 112	50 @ 144⅜
	75 @ 112¾	25 @ 144⅝
Toronto.	25 @ 112⅞	200 @ 144⅞
1 @ 240	60 @ 112¼	
		Dom. Steel.
Imperial.	Gen. Elec.	50 @ 28⅝
50 @ 240	10 @ 149	
10 @ 240¼		Coal.
10 @ 240½	Mackay.	10 @ 79½
	210 @ 62¼	25 @ 79⅝
Standard.	225 @ 62½	
2 @ 227	150 @ 62⅝	N. S. Steel.
	*125 @ 75¼	75 @ 71⅝
Ottawa.		100 @ 72
20 @ 226	Con. Gas.	100 @ 71⅞
	5 @ 206	10 @ 71¾
Dominion.		
180 @ 272	R. and O.	Mexican.
	10 @ 78	2 @ 70
Hamilton.	125 @ 78¼	
10 @ 222		S.P. bonds.
	Sovereign.	$1000 @ 96½
Traders'.	20 @ 145	1000 @ 96
25 @ 147		

*Preferred.

Montreal Stocks.

Montreal, Jan. 19.—Closing quotations to-day:

	Asked.	Bid.
C. P. R.	177½	176½
Nova Scotia	72	71½
Detroit Railway	97⅞	97⅛
Mackay common	62	61½
do. preferred	75½	74¾
Richelieu	78¼	77¾
Dominion Steel	28½	28¼
do. preferred	79½	78½
Toronto Railway	112½	112¼
Toledo	35½	34¾
Montreal Railway	239¼	239
Havana	35	33¼

THE DOMINION BANK
OFFICES IN TORONTO:
Cor. King and Yonge Sts.
" Jarvis and King Streets
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" Dundas and Queen Sts.
Cor. Spadina Ave. and College St
" Bloor and Bathurst Sts.
" Queen and Teraulay Sts.
" Yonge and Cottingham Sts
" Dovercourt and Bloor Sts.
In connection with each branch is a
SAVINGS BANK DEPARTMENT.

WINNIPEG ELECTRIC CO.
5% BONDS
DUE JANUARY 1, 1935.
We offer, subject to sale, a small block of the above.
DOMINION SECURITIES CORPORATION LIMITED
26 KING ST. EAST TORONTO.

STOCKS
Mining or Industrial
WHAT HAVE YOU?
WHAT DO YOU REQUIRE?
Call or Write.
FOX & ROSS
Established 1887. Stock Brokers, Toronto

FOR SALE
2000 Shares Western Oil and Coal Stock at 33
BOX 33, WORLD

HAMILTON CATARACT PREF.
This is one of the SOUNDEST and BEST SECURITIES in Canada.
Write for particulars.
GREVILLE and CO., Limited
60 YONGE ST. PHONE M. 2180
Members Standard Stock Exchange. Cobalt and Nickel Properties. All Unlisted Securities

WORK STARTED
Development work has commenced on the claim of the Toronto-Cobalt Mining Company, Limited (no personal liability). The Board of Directors have ordered the purchase of a drill, hoist and engine, which will produce greater results at a less cost than has ever been shown in this camp.
The Board of Directors have engaged the services of an expert consulting engineer, who will be at the disposal of the company. This will insure scientific, progressive mining, giving maximum results at a minimum cost.
THE MAP
will tell more regarding the possibilities of this property than the ordinary mining proposition could say in a whole page of solid type. Have a look, map and booklet free. We are offering shares in this, the Toronto-Cobalt Mining Co., Limited, at fifty cents per share (fully paid and non-assessable.)
Wills & Co.,
"The Original Cobalt Brokers."
34 Victoria Street.

COBALT
THE LAND OF SILVER
WE are offering a limited number of Dollar Shares in the ONTARIO COBALT DEVELOPING COMPANY, LIMITED, at 50 cts., fully paid and non-assessable.
PRESIDENT.
A. F. MacLAREN, M.P., - Stratford, Ont.
VICE-PRESIDENT.
J. CURRY, Banker and Broker, - Toronto, Ont.
SECRETARY.
J. T. EASTWOOD, - Toronto, Ont.
DIRECTORS.
J. T. BETHUNE, - Ottawa, Ont.
JAMES K. PAISLEY, - Ottawa, Ont.
S. M. HAY, M.D., - Toronto, Ont.
Jos. BINGEMAN, - Berlin, Ont.
The company controls three mining properties in the rich Cobalt Mining District in Coleman and Bucke, in all about 230 acres.
Sufficient development work has been done on one of our properties to show up the distinct veins. This company is a developing company and organized for the purpose of buying, selling and developing different properties. The chances of success are very many times greater than a company only controlling one location.
It is important that you should write for full particulars, prospectus, etc., as stock for sale at the above price is limited to quantity and time.
All cheques, drafts, postoffice orders, etc., payable to the order of THE ONTARIO COBALT DEVELOPING COMPANY, LIMITED.
J. T. EASTWOOD & COMPANY, - Fiscal Agents.
24 KING STREET WEST, TORONTO.

FORTUNE WAITS
for those who invest in the stock of
The California Monarch Oil Co
The greatest and most successful oil enterprise ever laid before Eastern investors. This company owns and operates vast and producing oil properties in the heart of the famous Coalinga Oil district, which is considered the greatest oil district in the world. It has twelve heavy producing wells including the
Wonderful Monarch Gusher
the greatest oil well in California. Five new wells now being drilled. Contracts for the sale of millions of barrels of oil. Immense profits absolutely assured. This is not a speculation, but a thoroughly safe, sound, guaranteed investment now paying regular
One Per Cent. Monthly Dividends
In accordance with our policy to rapidly extend the development of the properties on an enormous scale and thereby greatly increase the profits, a limited amount of treasury stock is now offered at the special price of
THIRTY CENTS PER SHARE
This price is certain to advance rapidly, and the dividends increase correspondingly.
If you desire immense profits on an absolutely safe investment don't fail to acquire an interest in this wonderful enterprise at once.
A. L. WISNER & CO., 61-62 CONFEDERATION LIFE BUILDING, TORONTO.
OWEN J. B. YEARSLEY, Manager.

ANNOUNCEMENT
We have had made a rigid examination of the affairs of the Western Oil & Coal Company, and after careful consideration, have purchased a block of vendor's shares, which we are prepared to offer to the public as an investment superior to anything that we know of at the present time upon this market. The following are some of the strong points regarding this company. They have:
SIXTEEN THOUSAND ACRES of selected oil and coal lands.
TWENTY THOUSAND DOLLARS IN VALUE of plant, including two Standard boring rigs in operation, and are without indebtedness, with considerable cash to carry on their operations, and a large block of shares still in their treasury.
TWELVE MILLIONS OF TONS OF COAL is the estimate which their engineer, Mr. Woods, states one-half section of their lands will produce. They have, besides this, fourteen square miles of coal lands as yet unprospected, immediately adjoining the Crow's Nest Coal Company's property. The coal is good domestic and good steaming coal. This asset alone would to be worth to the company very much over a million of dollars.
THE CAPITALIZATION of the company is only $1,000,000, divided into one million shares of a par value of one dollar each, and are fully paid up and non assessable.
HIGHEST GRADE OF OIL. The oil is stated to be the highest grade of any ever found in the Dominion of Canada. The analysis made by Dr. Ellis, of this city, shows the oil to be as follows:
Light Oil boiling below 150 degrees Cent. (303 degrees F.) naphtha, etc. Specific Gravity, 0.77, equals 52 degrees Beaume. — By Volume 5.7 per cent.
Illuminating Oil boiling between 150 degrees and 300 degrees Cent. (equals 302 degrees and 572 degrees Fahr.) Specific Gravity, 0.82, equals 41 degrees Beaume — 56.3 per cent.
Lubricating and Paraffin Oil boiling over 300 degrees Cent. (equals 572 degrees Fahr.) Specific Gravity 0.86, equals 33 deg. Beaume — 35.6 per cent.
Residue Tar and Coke — By Weight 3.16 per cent.
W. H. ELLIS,
School Practical Science.
Toronto, April 24th, 1905.
MARKET. There is no better market on the continent than that which will be supplied by the product of the Western Oil & Coal Company. The retail price for illuminating oils anywhere west of Lake Superior, is from thirty-five cents per gallon to sixty cents per gallon.
OIL AND COAL are as staple as wheat, and enter into the domestic and industrial economy of any country to a greater extent, when reckoned in dollars and cents, than wheat or beef. The product of oil and coal has always been a profitable enterprise and has made many hundreds of millionaires.
Owing to one or two of the Vendors, who were the miners who discovered the locations, having sold to us very cheaply, we are able to offer the stock at less than the treasury stock was last sold at, viz: fifty cents per share.
We shall offer to purchasers, to start the ball rolling, FIVE THOUSAND SHARES OF STOCK, at twenty-five cents per share, in blocks of five hundred shares each, and will not sell to any one purchaser more than one thousand shares or less than five hundred. When this block of five thousand shares is sold, the price will be advanced. In any case we shall advance the price on the twenty-third instant. If you wish any further information, apply to us for prospectus.
PARKER & CO.
Established 1889. 21-23 COLBORNE STREET, TORONTO

LAST CHANCE
to secure stock in
The United Tonopah and Goldfield Mines
at the special price of
Seven and One-Half Cents Per Share
PRICE POSITIVELY ADVANCES FEBRUARY FIRST
TO
Ten Cents Per Share
And this Stock should soon sell for many times that price
This Company owns and operates rich properties in the heart of the wonderful Goldfield District, and developments to date indicate that it will make one of the great dividend payers of that famous camp.
This property, like all the others handled by this Company, is protected by our special trust fund, and the investor is absolutely insured against loss.
Don't fail to acquire a block of Stock in this money maker before February 1st.
THE FOLLOWING TELEGRAM
was received to-day which will interest the stockholders of the above Company:
New York, January 18th, 1906.
Owen J. B. Yearsley,
61 Confederation Life Bldg.
Toronto, Ontario.
Freedom Mine just encountered big body rich ore exactly same as the Black Butte which goes as high as eighty-two hundred dollars per ton.
A. L. WISNER & CO.
A. L. WISNER & CO.
FISCAL AGENTS
61-62 CONFEDERATION LIFE BUILDING,
OWEN J. B. YEARSLEY, Manager. TORONTO

OFFICE TO LET
Desirable office, two private rooms and outer office, with large vault, suitable for a Law or Financial Firm. An opportunity to secure an office in this Building.
For full particulars apply to
A. M. CAMPBELL
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STOCKS FOR SALE.
30 Wilkinson Plow Company.
4100 Aurora Extension.
11 Dominion Permanent.
WANTED
100 Colonial Investment and Loan.
UNLISTED SECURITIES, LIMITED
CONFEDERATION LIFE BLDG.,
'Phone M. 1806. Toronto.

ANNUAL MEETING

For the accommodation of those desiring to attend the Annual Meetings of the various companies for which Douglas, Lacey & Co. act as fiscal agents, arrangements have been made with the American Palace Car Company for the use of their private car "Columbia" for the occasion.

The "Columbia" will leave the Union Station, Toronto, 5 o'clock p.m., Jan. 29th, over the Grand Trunk and Lehigh Valley R. R., arriving in New York the next morning at 8 o'clock; returning, will leave New York 5.40 p.m., Jan. 31st, arriving in Toronto the following morning 10.05.

The fare for the round trip will be $25, including meals and berth.

Those desiring reservations, kindly send same in without delay. Douglas, Lacey & Co., Confederation Life Building, Toronto. Phones M. 1442-1806.

CHARTERED BANKS.

The Metropolitan Bank.

The Annual General Meeting of the shareholders of the Metropolitan Bank for the election of directors and the transaction of other business will be held at the Head Office of the Bank in Toronto, on Tuesday, 23rd January, next, at 12 o'clock noon.

By order of the Board.

W. D. ROSS, Gen. Manager.
Toronto, Dec. 14, 1905.

The Home Bank of Canada
8 KING ST. W. 78 CHURCH ST.
522 QUEEN ST. W.
TRANSACTS A GENERAL BANKING BUSINESS
Savings Accounts
a Specialty
Sterling Exchange Bought and Sold
Drafts issued payable at all leading points in Canada and the United States
Savings Department of Church St. and Queen St. Branches open every Saturday Evening, 7 to 9 O'clock
JAMES MASON, General Manager

BANK OF HAMILTON
Capital (all paid up) $2,400,000
Reserve Fund $2,400,000
Total Assets $29,000,000
TORONTO BRANCHES:
34 YONGE STREET.
CORNER QUEEN AND SPADINA.
CORNER COLLEGE AND OSSINGTON

STERLING BANK
Information desired from parties residing in sections where banking facilities are not adequate.
MANNING CHAMBERS, Toronto

CITY OF GUELPH
$47,000 bearing 4½%, due 1935
$15,400 " 3¾% " 1935
to yield 4%
Send for January list.
H. O'HARA & CO.,
30 Toronto St., Toronto

For Sale
Toronto Roller Bearing. Crown Bank. Arts & Crafts. Home Life. Trust and Guarantee Co. Reliance Loan, class F. Marshall Sanitary Mattress.
Wanted
Colonial Loan. Massey-Harris. Confederation Life. Toronto Roller Bearing. National Portland Cement.
If you want to buy or sell any stock write us.
J. T. EASTWOOD & CO.,
24 King St. West.

WM. A. LEE & SON
Real Estate, Insurance, Financial and Stock Brokers.
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Live Stock Commission Dealers
WESTERN CATTLE MARKET TORONTO
ALSO UNION STOCK YARDS, TORONTO JUNCTION.
All kinds of cattle bought and sold on commission.
Farmers' shipments a specialty.
DON'T HESITATE TO WRITE OR WIRE US FOR INFORMATION OF MARKET CONDITIONS, or send name and we will mail you our weekly market report.
References: Bank of Toronto and all acquaintances. Represented in Winnipeg by H. A. Mullins, ex-M. P. P.
Address communications Western Cattle Market, Toronto. Correspondence Solicited.

McDonald & Maybee
Live Stock Commission Salesmen, Western Cattle Market, Office 95 Wellington-avenue, Toronto. Also Rooms 2 and 4 Exchange Building, Union Stock Yards, Toronto Junction. Consignments of cattle, sheep and hogs are solicited. Careful and personal attention will be given to consignments of stock. Quick sales and prompt returns will be made. Correspondence solicited. Reference, Dominion Bank, Esther-street Branch. Telephone Park 787. DAVID McDONALD. 256 A.W. MAYBEE.

PUDDY BROS.
LIMITED.
Wholesale Dealers in Live and Dressed Hogs, Beef, Etc. 33
Offices: 35-37 Jarvis St.

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OSLER & HAMMOND
STOCK BROKERS AND FINANCIAL AGENTS
21 Jordan Street - - - Toronto.
Dealers in Debentures, stocks on London, Eng., New York, Montreal and Toronto Exchanges bought and sold on commission.
E. B. OSLER. R. A. SMITH,
H. C. HAMMOND. F. G. OSLER.

ÆMILIUS JARVIS C. E. A. GOLDMAN
ÆMILIUS JARVIS & CO'Y.
Members Toronto Stock Exchange
Bankers and Brokers
Bonds, Debentures and other High-Class Investment Securities.
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Members Toronto Stock Exchange
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STOCK BROKERS
Members Toronto Stock Exchange
34 Melinda St.
Orders executed on the New York, Chicago, Montreal and Toronto Exchanges. 246

COMMISSION ORDERS
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Toronto, Montreal and New York
JOHN STARK & CO.
Members of Toronto Stock Exchange
Correspondence Invited. 26 Toronto St.

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AT RIGHT PRICES—
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100 Can. Marconi
1000 Waldorf
5000 Aurora Con.
10,000 Viznaga
7000 Cal. N. Y. Oil
1000 Regal Oil
2000 National Oil
100 Montana Ton.
100 Cleneguita Co.
1000 Copper Copper
100 Troy Manhattan
5000 Mexican A.
1000 Homestake Ext.
10 Hamm S. & Iron
24 Cataract Power
We Buy and Sell All Active Stocks.
INVESTMENT EXCHANGE CO.
C. H. Routliffe, Manager, Hamilton, Ont.

DIAMOND VALE COAL.
WESTERN OIL & COAL.
We