

EXPLANATORY NOTES.

Clause 1. This amendment gives statutory effect to the transfer previously made by Order in Council under *The Public Service Rearrangement and Transfer of Duties Act* of ministerial functions under *The Central Mortgage and Housing Corporation Act* from the Minister of Finance to the Minister of Resources and Development.

Clause 2. New. The Corporation was originally established primarily for the purpose of administering *The National Housing Act, 1944*. At that time the operation contemplated for the Corporation in the field of housing was administrative in relation to a policy set out in detail by Parliament. Since 1945, however, the Corporation has been obliged to extend its direct operations and assume heavier responsibilities. Under the new arrangement with Defence Construction Limited, the Corporation will be playing a still broader and more direct role in the construction of a wide variety of defence projects on behalf of the Government.

Clause 3. This amendment provides for more flexibility in the choice of members of the Board of Directors from the public service.