

# News Release

# Communiqué

Department of  
External  
Affairs



Ministère des  
Affaires  
extérieures

No. 144

July 11, 1988.

## CANADA AND THAILAND SIGN ECONOMIC COOPERATION AGREEMENT

The Secretary of State for External Affairs, the Right Honourable Joe Clark, and Air Chief Marshal Siddhi Savetsila, Foreign Minister of Thailand, signed today in Bangkok a Canada-Thai Economic Cooperation Agreement aimed at expanding the bilateral economic relationship through increased trade and investment.

Mr. Clark, currently making an official visit to Thailand, expressed his pleasure with the remarkable growth in Canada-Thai commercial relations in recent years. "Canada regards Thailand as a principal economic partner in Southeast Asia," he said, "and the Canadian private sector has increasingly recognized the great potential for expanding bilateral trade and investment. I am especially pleased that this Agreement makes the business community a full partner in our enterprise to bring more coherence and momentum to Canada-Thai economic relations."

Mr. Clark remarked on the significance of the Agreement within Canada's overall trade policy, saying that the Agreement also underscored Canada's commitment to increasing its trade and economic links with the Asia-Pacific region, particularly Southeast Asia. He added, "Thailand's signature on the Agreement is a recognition of the substantial opportunities which will follow from an expanded economic relationship, including the exciting prospects which will arise for both our countries over the next ten years as Canada and the United States reduce barriers to North American trade."

.../2

Secretary of State  
for  
External Affairs

Secrétaire d'État  
aux  
Affaires extérieures

Canada