

III. TRANSNATIONAL ISSUES

In an era of increasing globalization, Canada and the EU pledge to pool their efforts to respond effectively to the new challenges affecting their social and physical environment.

1. Preservation of the environment

They will reinforce their efforts to improve the effectiveness of multilateral actions to protect the global environment including by strengthening the exchange of information and reporting on global environmental issues, such as biodiversity, climate change, depletion of the ozone layer, desertification and erosion, water quality, land-based sources of marine pollution, hazardous wastes, contaminated soils, and forest issues.

They will work together at the UN Commission on Sustainable Development (CSD) and will continue working on the successful conclusion of the CSD's work on the sustainable management of forests. They will also work together at UNEP, and at the Global Environmental Facility to encourage greater effort in the challenge of preserving the global environment.

They will enhance their bilateral dialogue by:

- exchanging information on the development and possible use of economic and fiscal instruments in the implementation of environmental policy objectives;
- endeavouring to achieve better environmental performance towards greening their operations;
- exchanging information on their respective eco-labelling systems;
- extending co-operation on chemicals issues, such as prior informed consent for the trade in hazardous chemicals, harmonisation of classification and labelling, and reduction of risks from hazardous substances;
- exchanging information on the implementation of environmental impact assessment;