

and other exemptions, while the use of the *per se* rule is arguably too pervasive, in the the U.S. even somewhat more than elsewhere.¹⁷⁰

As international cooperation on competition enforcement expands and the debate on the convergence and compatibility of standards or guidelines is more directly engaged, we must continue to guide ourselves by what makes sense in practice in the marketplace and with regard to the marketplace's capacity to produce better quality jobs and higher living standards. The specific instruments found in competition arsenals are simply tools to be used to achieve those goals, not ends in themselves.

With regard to these issues, see Sharma, Thomson and Christie, *op.cit.*, 1994.