Finterprise-Specific Training

Financial assistance is also available to support Canadian corporate investors to train their partner organizations.

Eligibility

- 1. The training must be critical to a successful long-term business relationship.
- 2. The training must provide identifiable benefits in the target country.
- 3. The training should be venture-specific and related to the structure, management and/or operation of a successful private sector enterprise.
- 4. Applications must be submitted prior to incurring any eligible costs for the training. Companies cannot presume support until a contribution agreement is signed. Under no circumstances will retroactive payments be made.

Eligible Expenses

The *Renaissance Eastern Europe Program* will cover up to fifty percent of the following eligible expenses, up to a maximum contribution of \$100,000:

- return economy airfares between the target country and the applicant's location
- allowances for hotels and meals in Canada for visiting officers of the partner organization to a maximum contribution of \$150 per day
- allowances for hotels and meals in the target country for visiting officers or agents of the Canadian-based company to a maximum contribution of \$150 per day
- specific outside training and interpretation/translation services to a maximum contribution of \$300 per day*
- reasonable miscellaneous costs such as audio-visual aids, conference room rentals, printed materials and visas

See Annex B for guidelines on preparing an Enterprise-Specific Training Proposal.

* Where outside professional service costs are claimed, the receipt must be certified by the applicant's chartered accountant or authorized executive. The firm providing the service must provide, in writing, a statement to the effect that the rate they are charging is of equal or lower value than rates charged to other clients for a similar work.

7