

Recent Annual Reports

Annual Statements Filed with Registrar of Companies, Victoria

WM. M. O'NEIL COMPANY, LIMITED.
Registered Office, 548 Seymour Street, Vancouver.

Balance Sheet as at February 29, 1916.

LIABILITIES—	
Capital Paid Up	\$312,200.00
Sundry Creditors	29,887.29
Reserve Fund	18,144.54
Bond Interest Account	1,972.00
Victoria Branch	6,395.30
Bond Issue	120,000.00
Total	\$488,599.13

ASSETS—	
Real Property	\$ 68,500.00
Sundry Debtors	33,491.80
Stocks on Hand as per Inventory	89,984.00
Funds Invested as per Inventory	153,150.00
Machinery	1,400.00
Fittings and Furniture	4,182.85
Stationery Supplies	710.00
Good-will	90,000.00
Deposit Account	62.50
Mortgage Account	2,000.00
Partners' Salaries	7,943.07
H. J. Wade Estate	3,484.05
Unexpired Insurance	595.00
Western Warehousing Co.	7,031.89
Sinking Fund	8,059.00
Cash on Hand	4.05
Bond Charges	18,000.00
Total	\$488,599.13

W. J. RISK,
Secretary.

CANADA GOLD DREDGING COMPANY, LIMITED (N. P. L.).
Registered Office, 901 Vancouver Block, Vancouver.

Balance Sheet as at December 31, 1916.

LIABILITIES—	
Capital Authorized	\$5,000,000
Capital Issued	\$4,025,000.00
Sundry Creditors	50,885.71
Total	\$4,075,885.71

ASSETS—	
Mining Properties	\$4,025,000.00
Incorporation Expenses	3,486.89
Concession Expenditures	47,398.82
Total	\$4,075,885.71

W. J. WILSON,
Director.

HIGH WHEAT & CATTLE COMPANY, LIMITED.

Registered Office, c/o Consolidated Mining & Smelting Co., Trail.

Balance Sheet as at December 31, 1915.

LIABILITIES—	
Capital Stock	\$159,200.00
Bills Payable	19,034.07
Profit and Loss Account	54,307.97
Total	\$232,542.04

ASSETS—	
Land	\$ 96,834.00
Cattle as per Inventory	81,500.00
Feed and Grain	18,640.00
Implements and Machinery	11,793.89
Buildings and Fences	17,058.98
Land Improvements	6,250.00
Unexpired Insurance	29.00
Boarding House Stores	200.00
Cash in Bank at High River	236.17
Total	\$232,542.04

M. W. BURDETT,
Secretary.

ANGLO-CANADIAN SECURITIES, LIMITED.

Registered Office, 102-4 Yorkshire Building, Vancouver.

Balance Sheet as at November 30, 1916.

LIABILITIES—	
Capital Authorized	\$500,000
Capital Issued	\$22,500.00
Reserve	984.66
Accounts Payable	236.00
Profit and Loss Account	1,203.37
Total	\$24,924.03

ASSETS—	
Agreements of Sale	\$ 9,507.56
Mortgages and Loans	14,215.75
Savings Account	39.74
Accrued Interest	1,078.23
Cash on Hand	82.75
Total	\$24,924.03

W. W. WILLIAMS,
Secretary.

BRITISH COLUMBIA PERMANENT LOAN COMPANY.

The Nineteenth Annual Report of the British Columbia Permanent Loan Company, being for the year ending December 31st, 1916, exhibits increased strength over the previous year and the continued pursuance of a conservative and careful management.

The most noteworthy feature of the report is a reduction of \$235,400 in liabilities to the public. The policy of not including interest earned, but not collected, in the profit and loss statement was maintained. This item now stands at \$97,282, and is considered by the management as a good but slow asset. Although the net profit for the year was \$59,513, the Company decided to continue to pass dividends, thus conserving its assets and strengthening its position. This amount, less \$5,050 interest on terminating stocks and \$10,000 transferred to contingent fund, together with a profit and loss credit of \$49,032 as at December 31st, 1915, has been carried forward to 1917 as undivided profits which now stands at \$93,494.

In view of the heavy reduction in liabilities to the public, it is natural that the earnings for the year would show a reduction from the previous year. The total earnings amounted to \$217,726, a decrease of \$15,222 from the previous year. But expenses show a greater reduction for the year, being \$158,213 for 1916 as against \$177,022 in 1915, a reduction of \$18,809, and a net gain in profits of \$3,587.

The change, though small, is notable in that its debenture holders and shareholders may confidently assume that the Company is rapidly overcoming the effects of the closing of its deposit department two years ago. The disadvantages of moratoria and soldiers' relief acts certainly will not continue to affect more adversely the earnings of the Company than they have since this class of legislation was instituted.

With the better financial and commercial conditions obtaining in the territory served by the company, namely British Columbia, Alberta, Saskatchewan and Manitoba, the year 1917 may possibly witness a marked change in the earnings of the Company.

On another page will be found the proceedings of the annual meeting held on Wednesday, February 28th.