

auditors. The services of the company's agency and office staff continues to deserve special commendation.

The directors all retire, but are eligible for re-election.

Submitted on behalf of the board of directors,

J. W. LANG, E. F. CLARKE,
S. J. PARKER, President.
Vice-presidents.

Toronto, Feb. 15th, 1898.

Receipts.

Dec. 31, 1896.	
To net ledger assets	\$170,310 14
Dec. 31, 1897.	
Premiums	\$73,625 76
Interest	7,852 46
	\$ 81,478 22
Bank of Toronto, acct. debenture purchase	16,000 00
	\$267,788 36

Disbursements.

1897.	
Expenses.....	\$31,092 51
Payments to policy-holders—	
By death claims	\$11,062 00
Surrender policies	2,974 61
Profits paid to policy-holders.....	81 17
Payments to annuitants	300 00
	\$ 14,417 78
Sundries	4,028 43
	\$ 49,538 72
Balance net ledger assets	218,249 64
	\$267,788 36

Liabilities.

Dec. 31, 1897.	
To contingent fund	\$ 4,763 66
Bank of Toronto account debenture purchase.....	16,000 00
Medical fees	1,029 56
Premiums paid in advance.....	128 65
	\$ 21,921 87
Reserve Hm. 4 and 4½ per cent.....	178,729 48
Total	\$200,651 35
Capital stock paid up.....	52,635 60
Net surplus	4,590 31
	\$257,877 26

Assets.

Dec. 31, 1897—	
By first mortgages on real estate	\$107,520 12
Government and municipal debentures.....	59,551 00

Real estate.....	14,400 00
Loans on company's policies..	8,969 77
Loans on collateral	945 00
Bills receivable.....	418 02
Shareholders' interest-bearing notes	3,505 15
Cash advanced to agents (secured)	5,484 52
Office furniture, etc.....	1,855 62
Fire insurance premiums account mortgages	79 20
Sundry open accounts.....	1,471 76
Cash on hand and in bank ..	14,049 48

Net ledger assets	\$218,249 64
Outstanding premiums in agents' hands, in transit to head office, or in course of collection	19,239 92
Deferred premiums.....	13,893 33
Short-date notes for premiums. (10 per cent. for collection of last items included in liabilities.)	2,812 76
Interest due and accrued	3,681 61
Total.....	\$257,877 26

The entire board of directors was re-elected, with the addition of Mr. Ruliff Grass, of Trenton.

LIVERPOOL PRICES.

Liverpool, March 3rd, 12.30 p. m.

	s.	d.
Wheat, Spring	8	2
Red Winter	7	10½
No. 1 Cal	8	0
Corn	3	5½
Peas	6	4
Lard	27	0
Bacon	51	3
Bacon, heavy.....	29	6
Bacon, light.....	29	0
Tallow	19	0
Cheese, new white.....	39	6
Cheese, new colored.....	39	6

The Royal-Victoria

LIFE INSURANCE CO.

Incorporated by Special Act of the Parliament of Canada.

Head Office, - - MONTREAL

RELIABLE AGENTS WANTED

throughout all the Provinces of Canada for Districts not taken. Liberal contracts to good men.

Apply to

DAVID BURKE, General Manager

The Metropolitan Life

Insurance Co. of New York

"THE LEADING INDUSTRIAL COMPANY OF AMERICA,"

IS REPRESENTED IN
ALL THE PRINCIPAL CITIES OF THE UNITED STATES AND IN CANADA.

THE METROPOLITAN is one of the oldest Life Insurance Companies in the United States. Has been doing business for over thirty years.

THE METROPOLITAN has Assets of over Thirty-Five Millions of Dollars, and a Surplus of over Five Millions.

THE METROPOLITAN pays Two Hundred Death Claims daily, and has Four Million Policy holders.

THE METROPOLITAN offers remunerative employment to any honest, capable, industrious man, who is willing to begin at the bottom and acquire a knowledge of the details of the business. He can by diligent study and practical experience demonstrate his capacity and establish his claim to the highest position in the field in the gift of the Company. It is within his certain reach. The opportunities for merited advancement are unlimited. All needed explanations will be furnished upon application to the Company's Superintendents in any of the principal cities.

BRANCH OFFICES IN CANADA:

Hamilton, Can., 37 James Street South—Geo. C. JEPSON, Supt.
London, Can., Duffield Block, cor. Dundas and Clarence Sts.—JOHN T. MERCHANT, Supt.
Montreal, Can., Rooms 529 and 533 Board of Trade Building, 42 St. Sacrament St.—CHAS. STANSFIELD, Supt.
Ottawa, Can., cor. Metcalfe and Queen Sts., Metropolitan Life Building—FRANCIS R. FINN, Supt.
Quebec, Can., 125 St. Peter's St., 12 Peoples Chambers—JOSEPH FAYREAU, Supt.
Toronto Can., Room B, Confederation Building—WM. O. WASHBURN, Supt.

The Northern Life Assurance Company of Canada.

Head Office, London, Ont

Authorized Capital, \$1,000,000.
Subscribed Capital, 800,000

HON. DAVID MILLS, Senator, Pres. E. JONES PARKE,
Q.C., 1st Vice-Pres. THOMAS LONG, Esq., 2nd Vice-Pres.

The latest methods and most profitable kinds of Life and Endowment Policies issued. Terms liberal—Rates low—Large Reserve to Policy-holders. Rates and full information furnished on application. Reliable Agents wanted in every county.

JOHN MILNE, Manager.

PHENIX....

Insurance Company Of Brooklyn, N.Y.

WOOD & KIRKPATRICK, - Agents, Toronto.

THE "GORE" FIRE

Insurance Company

58th Year Head Office, GALT, ONT.

Total Losses Paid..... \$ 1,717,550 64
Total Assets
| Cash and Cash Assets | 339,109 42 |
| | 186,813 59 |

Both Cash and Mutual Plans

PRESIDENT, - - - HON. JAMES YOUNG
VICE-PRESIDENT, - - - A. WARNOCK, Esq.

Manager, R. H. STRONG, Galt.

WELLINGTON MUTUAL FIRE INSURANCE CO.

Business done on the Cash and Premium Note System.

JAMES GOLDIE, CHAS. DAVIDSON,
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Head Office, - - - Guelph, Ont.
HERBERT A. SHAW, Agent,
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The Excelsior Life Insurance Co. of Ontario, Limited

Head Office—Cor. Toronto and Adelaide Streets, Toronto.

Total Assets exceed Half a Million Dollars. Policies liberal and attractive.

Semi-Industrial Department—Reliable Agents wanted for all parts of Ontario, Maritime Provinces and Manitoba.

John B. Paton, Prov. Manager, Halifax, N.S.;
James Kelly, Prov. Manager, St. John, N.B.; F. J. Holland & Co., Prov. Managers, Winnipeg, Man.
E. MARSHALL, E. F. CLARKE, M.P.,
Secretary Pres. & Managing Director

PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY

Established 1875. of New York

EDWARD W. SCOTT, President.

General Agents wanted in unrepresented districts. Apply to R. H. Matson, General Manager for Canada, 37 Yonge St., Toronto, Ont.

The Farmers' and Traders'

Liberal Policies LIFE AND ACCIDENT
Economical ASSURANCE CO. Limited.
Management.

Head Office, ST. THOMAS, ONT.

Authorized Capital.....\$500,000 00
Subscribed Capital..... 350,000 00

J. H. STILL, Pres. JOHN CAMPBELL, Vice-Pres
D. E. GALBRAITH, Secretary.

Agents wanted to represent the Company